



KNR Constructions Limited



Investor Presentation
February 2021

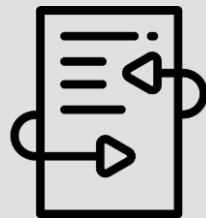
25 Years and Beyond...



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Key Highlights & Result Update

New Order

- ❑ **Received order for upgrading Cheyyur - Vandavasi Polur Road including ECR link (ODR) Cheyyur - Panayur Road to 2 laning in the state of Tamil Nadu on EPC mode aggregating to Rs. 5,389 mn (Rs. 6,036 mn - incl. GST)**
 - ✓ Project to be completed within period of 39 months from appointed date

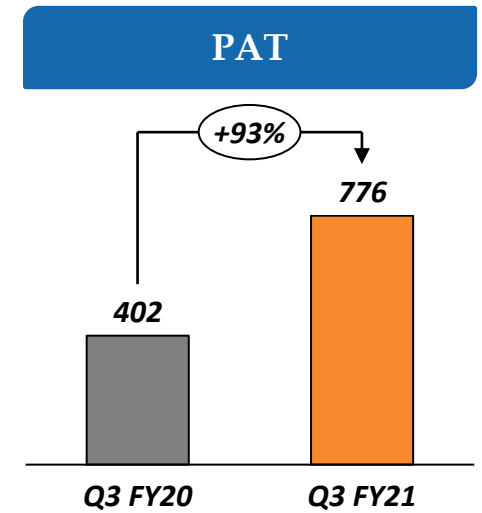
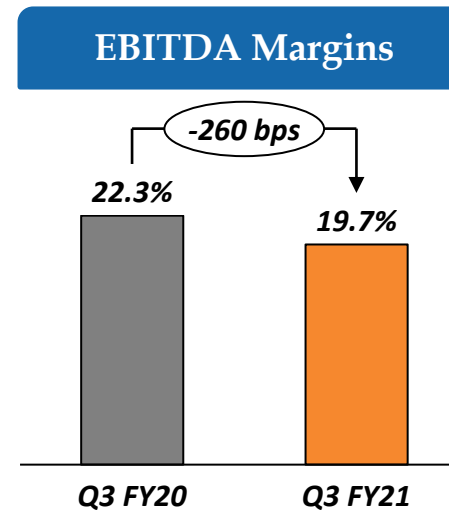
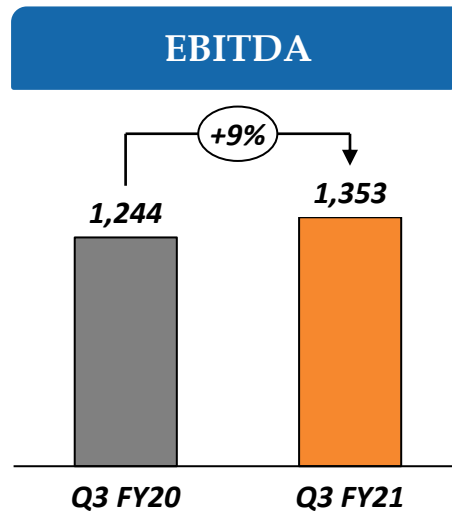
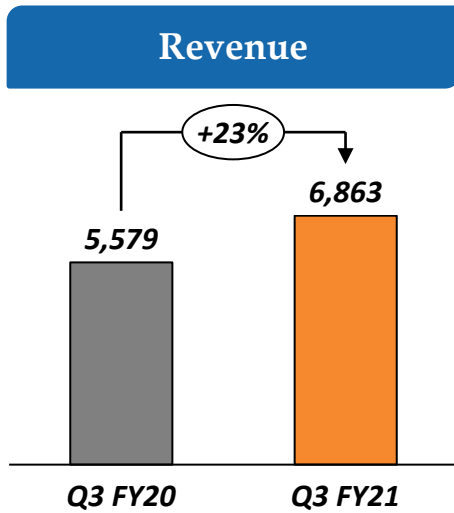
Appointed Date

- ❑ **Declaration of Appointed Date by NHAI for KNR Palaai Infra Private Limited**
 - ✓ NHAI declared 5th October 2020 as appointed date

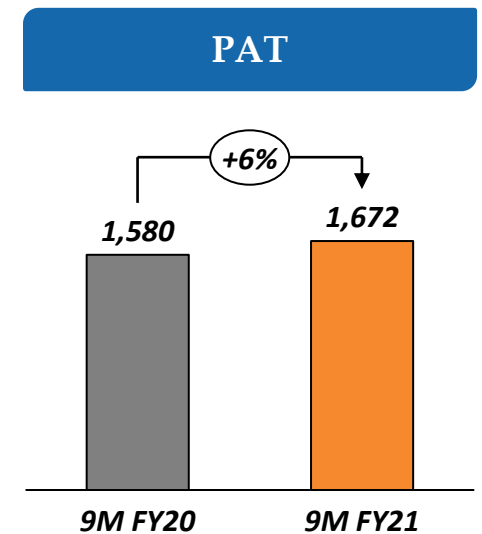
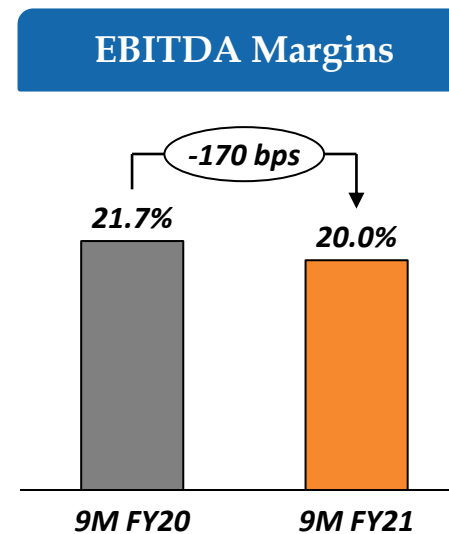
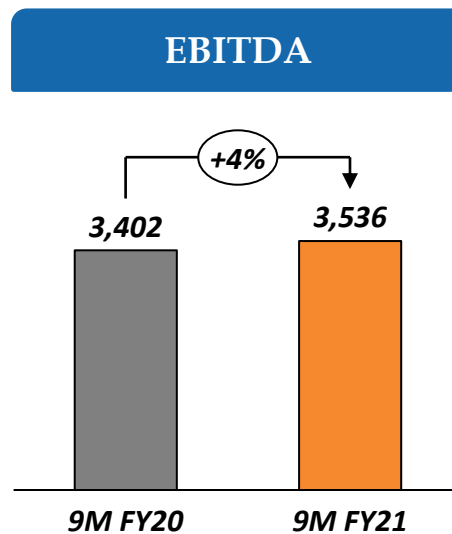
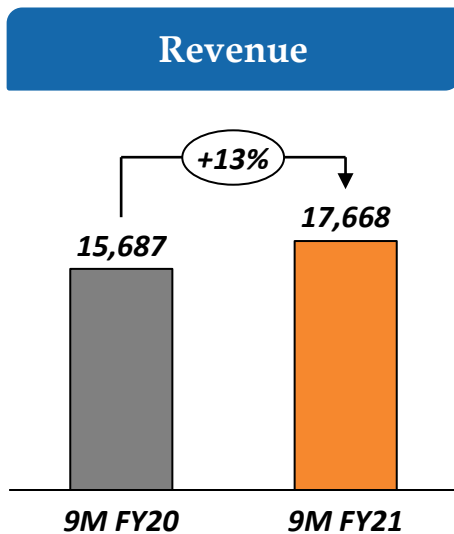
Financial Highlights

Rs. Million

Quarter 3



9 Months



Standalone Financial Results

| Rs. Million | Standalone | | | | | | | |
|-----------------------------------|----------------|----------------|-----------------|----------------|----------------|-----------------|-----------------|-----------------|
| | Q3 FY21 | Q3 FY20 | YoY | Q2 FY21 | QoQ | 9M FY21 | 9M FY20 | YoY |
| Total Revenue | 6,862.7 | 5,578.8 | 23% | 6,012.0 | 14% | 17,668.4 | 15,686.8 | 13% |
| Operating Expenses | 4,197.4 | 3,259.4 | | 3,939.5 | | 11,287.0 | 9,469.6 | |
| Employees Expenses | 402.4 | 303.0 | | 292.6 | | 972.6 | 937.2 | |
| Other Expenditure | 910.3 | 772.5 | | 539.5 | | 1,872.3 | 1,878.1 | |
| EBITDA | 1,352.6 | 1,243.9 | 9% | 1,240.4 | 9% | 3,536.5 | 3,401.9 | 4% |
| EBITDA margin | 19.7% | 22.3% | -260 bps | 20.6% | -90 bps | 20.0% | 21.7% | -170 bps |
| Other Income | 265.8 | 69.7 | | 75.9 | | 402.7 | 493.1 | |
| Depreciation | 373.3 | 516.9 | | 351.8 | | 1,056.0 | 1,380.9 | |
| Interest | 184.0 | 141.5 | | 157.9 | | 444.1 | 329.5 | |
| Exceptional Item | 0.0 | -67.2* | | -112.5* | | -112.5* | -107.2*^ | |
| PBT | 1,061.1 | 588.0 | 80% | 694.1 | 53% | 2,326.6 | 2,077.4 | 12% |
| Tax | 285.3 | 186.0 | | 195.8 | | 654.6 | 497.2 | |
| Current Tax | 309.6 | 275.0 | | 252.9 | | 783.2 | 663.5 | |
| Prior Period Tax | 0.0 | 0.6 | | 0.0 | | 0.0 | 0.6 | |
| Deferred Tax | -24.3 | -89.6 | | -57.1 | | -128.6 | -166.9 | |
| Profit After Tax | 775.8 | 402.0 | 93% | 498.3 | 56% | 1,672.0 | 1,580.2 | 6% |
| PAT margin | 11.3% | 7.2% | 410 bps | 8.3% | 300 bps | 9.5% | 10.1% | -60 bps |
| Other Comprehensive Income | -1.0 | 0.0 | | -1.0 | | -2.9 | -0.1 | |
| Total Comprehensive Income | 774.8 | 402.0 | 93% | 497.3 | 56% | 1,669.1 | 1,580.1 | 6% |

* - On account of sale of 100% stake of KNR Walayar Tollways Private Limited ("SPV") to Cube Highways and Infrastructure III Pte. Ltd.

^ - Investment in KNR Chidambaram Infra HAM Project have been written-off due to deemed termination as per clause 4.5 of the concession agreement

Consolidated Financial Results

| Rs. Million | Consolidated | | | | | | | |
|--------------------------------------|----------------|----------------|-----------------|----------------|-------------------|-----------------|-----------------|----------------|
| | Q3 FY21 | Q3 FY20 | YoY | Q2 FY21 | QoQ | 9M FY21 | 9M FY20 | YoY |
| Total Revenue | 7,347.1 | 6,037.5 | 22% | 6,558.7 | 12% | 19,131.2 | 17,215.4 | 11% |
| Operating Expenses | 4,224.8 | 3,276.6 | | 3,956.9 | | 11,355.0 | 9,849.5 | |
| Employees Expenses | 403.8 | 307.6 | | 296.5 | | 981.8 | 950.2 | |
| Other Expenditure | 952.6 | 844.0 | | 594.3 | | 2,016.6 | 2,065.6 | |
| EBITDA | 1,765.9 | 1,609.3 | 10% | 1,711.0 | 3% | 4,777.8 | 4,350.1 | 10% |
| EBITDA margin | 24.0% | 26.7% | -270 bps | 26.1% | -210 bps | 25.0% | 25.3% | -30 bps |
| Other Income | 267.0 | 92.1 | | 80.1 | | 417.0 | 552.7 | |
| Depreciation | 448.2 | 672.6 | | 503.7 | | 1,438.0 | 1,847.8 | |
| Interest | 389.2 | 276.1 | | 392.3 | | 1,073.4 | 750.8 | |
| Share of Profit / loss of associates | 13.8 | -19.6 | | -12.8 | | -0.1 | 57.4 | |
| Exceptional Item | 0.0 | -67.2** | | 852.5* | | 852.5* | -107.2*^ | |
| PBT | 1,209.3 | 665.9 | 82% | 1,734.8 | -30% | 3,535.8 | 2,254.4 | 57% |
| Tax | 285.3 | 186.0 | | 195.8 | | 654.6 | 498.3 | |
| Current Tax | 309.6 | 275.0 | | 252.9 | | 783.2 | 663.9 | |
| Prior Period Tax | 0.0 | 0.6 | | 0.0 | | 0.0 | 0.3 | |
| Deferred Tax | -24.3 | -89.6 | | -57.1 | | -128.6 | -165.9 | |
| Profit After Tax | 924.0 | 479.9 | 93% | 1,539.0 | -40% | 2,881.2 | 1,756.1 | 64% |
| PAT margin | 12.6% | 7.9% | 470 bps | 23.5% | -1,090 bps | 15.1% | 10.2% | 490 bps |
| Other Comprehensive Income | -1.0 | 0.0 | | -1.0 | | -2.9 | 0.0 | |
| Total Comprehensive Income | 923.0 | 479.9 | 92% | 1,538.0 | -40% | 2,878.3 | 1,756.1 | 64% |

* - On account of sale of 100% stake of KNR Walayar Tollways Private Limited ("SPV") to Cube Highways and Infrastructure III Pte. Ltd.

^ - Investment in KNR Chidambaram Infra HAM Project have been written-off due to deemed termination as per clause 4.5 of the concession agreement

Standalone Balance Sheet

| ASSETS (Rs. Million) | Sep-20 | Mar-20 |
|---|-----------------|-----------------|
| Non-Current Assets | | |
| Property, plant and equipment | 3,411.9 | 3,777.7 |
| Capital work-in-progress | 28.2 | 101.5 |
| Right of Use Asset | 18.8 | 26.0 |
| Investment property | 658.8 | 658.8 |
| Other Intangible assets | 1.1 | 1.5 |
| Financial Assets | | |
| Investments | 1,860.6 | 1,860.6 |
| Other Investments | 1,657.0 | 1,381.1 |
| Loans | 29.0 | 28.4 |
| Other financial assets | 223.2 | 12.3 |
| Deferred tax assets (Net) | 1,470.3 | 1,609.9 |
| Non current tax assets (Net) | 257.2 | 216.5 |
| Other non-current assets | 1,005.0 | 893.3 |
| Total Non-current assets | 10,621.1 | 10,567.6 |
| Current assets | | |
| Inventories | 1,175.0 | 1,231.6 |
| Financial assets | | |
| Investments in Associates held for sale | 0.0 | 3,906.9 |
| Other Investments | 0.0 | 0.0 |
| Trade receivables | 3,470.1 | 4,761.1 |
| Cash and cash equivalents | 261.8 | 201.9 |
| Bank Balances | 130.1 | 128.6 |
| Loans | 34.9 | 28.7 |
| Other financials assets | 2,463.7 | 2,121.1 |
| Current tax assets (Net) | 106.0 | 180.6 |
| Other current assets | 6,496.4 | 4,049.8 |
| Total Current assets | 14,138.0 | 16,610.3 |
| | | |
| TOTAL ASSETS | 24,759.1 | 27,177.9 |

| EQUITY & LIABILITIES (Rs. Million) | Sep-20 | Mar-20 |
|--------------------------------------|-----------------|-----------------|
| Equity | | |
| Equity Share capital | 281.2 | 281.2 |
| Other equity | 16,852.0 | 15,957.7 |
| Total equity | 17,133.2 | 16,238.9 |
| Liabilities | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| Borrowings | 0.0 | 1,804.6 |
| Lease Liability | 9.7 | 10.8 |
| Other financial liabilities | 1.5 | 1.5 |
| Provisions | 80.9 | 58.8 |
| Other non-current liabilities | 105.2 | 105.2 |
| Total non-current liabilities | 197.3 | 1,980.9 |
| Current liabilities | | |
| Financial liabilities | | |
| Borrowings | 563.2 | 336.5 |
| Trade Payables | 2,335.6 | 2,511.0 |
| Other financial liabilities | 1,508.3 | 1,652.4 |
| Provisions | 215.9 | 173.4 |
| Current Tax Liability (net) | 2,787.6 | 4.1 |
| Other current liabilities | 18.0 | 4,280.7 |
| Total current liabilities | 7,428.6 | 8,958.1 |
| | | |
| TOTAL EQUITY AND LIABILITIES | 24,759.1 | 27,177.9 |

Consolidated Balance Sheet

| ASSETS (Rs. Million) | Sep-20 | Mar-20 |
|---------------------------------|-----------------|-----------------|
| Non-Current Assets | | |
| Property, plant and equipment | 3,438.6 | 3,809.8 |
| Capital work-in-progress | 28.2 | 101.5 |
| Right of Use Asset | 18.8 | 26.0 |
| Investment property | 724.4 | 724.5 |
| Other Intangible assets | 3,764.9 | 8,187.8 |
| Financial Assets | | |
| Investments | 375.5 | 389.3 |
| Other financial assets | 9,512.8 | 6,990.2 |
| Deferred tax assets (Net) | 1,470.3 | 1,609.9 |
| Non current tax assets (Net) | 518.3 | 430.7 |
| Other non-current assets | 2,109.4 | 1,759.5 |
| Total Non-current assets | 21,961.2 | 24,029.4 |
| Current assets | | |
| Inventories | 1,175.0 | 1,231.6 |
| Financial assets | | |
| Other Investments | 153.1 | 269.0 |
| Trade receivables | 1,656.9 | 1,746.5 |
| Cash and cash equivalents | 326.3 | 406.6 |
| Bank Balances | 246.6 | 422.2 |
| Loans | 34.9 | 28.7 |
| Other financials assets | 2,510.6 | 2,311.9 |
| Current tax assets (Net) | 106.0 | 183.6 |
| Other current assets | 6,849.4 | 4,403.9 |
| Total Current assets | 13,058.8 | 11,004.0 |
| | | |
| TOTAL ASSETS | 35,020.0 | 35,033.3 |

| EQUITY & LIABILITIES (Rs. Million) | Sep-20 | Mar-20 |
|---------------------------------------|-----------------|-----------------|
| Equity | | |
| Equity Share capital | 281.2 | 281.2 |
| Instruments entirely equity in nature | 85.0 | 85.0 |
| Other equity | 17,289.3 | 15,240.4 |
| Non-Controlling Interests | 238.7 | 332.0 |
| Total equity | 17,894.2 | 15,938.7 |
| Liabilities | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| Borrowings | 7,567.4 | 7,917.2 |
| Lease Liability | 9.7 | 10.8 |
| Other financial liabilities | 20.4 | 16.6 |
| Provisions | 258.8 | 424.7 |
| Other non-current liabilities | 105.2 | 105.2 |
| Total non-current liabilities | 7,961.5 | 8,474.4 |
| Current liabilities | | |
| Financial liabilities | | |
| Borrowings | 563.2 | 336.4 |
| Trade Payables | 2,442.6 | 2,629.7 |
| Other financial liabilities | 1,720.6 | 2,067.3 |
| Provisions | 290.1 | 314.8 |
| Current Tax Liability (net) | 4,129.8 | 4.1 |
| Other current liabilities | 18.0 | 5,267.9 |
| Total current liabilities | 9,164.3 | 10,620.3 |
| | | |
| TOTAL EQUITY AND LIABILITIES | 35,020.0 | 35,033.3 |

Cash Flow Statement

| Cashflow for Half Year (Rs. Million) | Standalone | | Consolidated | |
|---|-----------------|-----------------|-----------------|-----------------|
| | Sep-20 | Sep-19 | Sep-20 | Sep-19 |
| Net Profit Before Tax | 1,265.5 | 1,489.4 | 2,326.7 | 1,588.4 |
| Adjustments for: Non-Cash Items / Other Investment or Financial Items | 1,014.1 | 763.3 | 238.2 | 1,255.3 |
| Operating profit before working capital changes | 2,279.6 | 2,252.7 | 2,564.9 | 2,843.7 |
| Changes in working capital | -2,767.4 | 24.5 | -5,979.1 | -742.6 |
| Cash generated from Operations | -487.8 | 2,277.2 | -3,414.2 | 2,101.1 |
| Share of profit / loss of Associate or JV | 0.0 | 0.0 | 13.8 | -77.0 |
| Direct taxes paid (net of refund) | -179.7 | -498.1 | -223.6 | -443.5 |
| Net Cash from Operating Activities | -667.5 | 1,779.1 | -3,624.0 | 1,580.6 |
| Net Cash from Investing Activities | 2,574.1 | -2,088.9 | 3,150.8 | -1,293.4 |
| Net Cash from Financing Activities | -1,846.8 | 311.5 | 392.8 | -208.9 |
| Net Decrease in Cash and Cash equivalents | 59.8 | 1.6 | -80.3 | 78.3 |
| Add: Cash & Cash equivalents at the beginning of the period | 201.9 | 58.3 | 406.6 | 99.0 |
| Cash & Cash equivalents at the end of the period | 261.8 | 59.9 | 326.3 | 177.3 |



Business Overview

❑ **One of the leading companies providing Engineering, Procurement and Construction (EPC) services**

- Major Projects in Roads & Highways – one of the fast-growing sectors
- Established presence in Irrigation and Urban Water Infrastructure Management

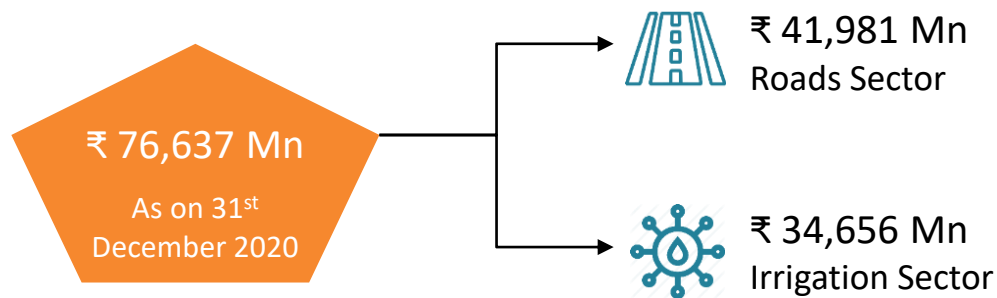
❑ **20 years of experience of project execution**

- Successfully executed more than ~6,000 lane km Road Projects
- Projects executed across 12 states in India

❑ **Portfolio of BOT/HAM Projects**

- 778 lane Kms Projects in the state of Telangana, Karnataka & Bihar
- 2 Annuity based Projects & 1 Toll based project
- 5 HAM projects with total Bid Project cost of Rs. 60,491.7 million is under construction/development

❑ **Strong EPC Order Book**



Vision

To develop KNRC as a Centre of excellence in the field of Infrastructure services by striving continuously to provide eco-friendly solution adopting state-of-the-art practices and commitment to quality through motivated human resource



Mission

We would aim to add more business verticals to the organisation in the fields of construction of Elevated Metro Rail and Railway Projects.

1995

Incorporated & Commenced EPC Business

2006

Bagged 1st BOT Project in Karnataka worth Rs. 4,420 mn; Entry into Urban water Infrastructure with contract in Bangalore

2007

Bagged 2nd BOT project worth Rs.5,920mn in Telangana

2008

IPO & Listed on BSE and NSE

Bagged an EPC Project worth Rs. 9,371 mn for Madurai - Ramanathapuram Section of NH-49 in Tamil Nadu under NHDP Phase-III

2013

Bagged 3rd BOT Toll project worth Rs. 9,005 mn in Kerala

2013

Early completion of Biggest Road Project - Bijapur Hungund Section of Rs. 8,250 mn - 11 months ahead of schedule

2012

Received the biggest work of order value Rs. 8,250 mn from Sadbhav Engineering Ltd for construction of Bijapur Hungund Road project

2010

2016

Crossed Revenue of Rs. 10,000 mn on Standalone Basis

2017

Crossed Network of Rs. 10,000 mn on Standalone Basis

2018

Received 5 HAM Project worth of Rs. 56,112 Million (BPC)

2019

Signed SPA with Cube Highways for 3 SPVs (HAM project)
Crossed Revenue of Rs. 20,000 mn on Standalone Basis

2020

Transferred 100% stake of KNR Walayar Tollways Private Limited ("SPV") to Cube Highways and Infrastructure III Pte. Ltd. for an Enterprise Value of Rs. 5,117.8 million



Mr. K. Narasimha Reddy –
Founder Promoter & Managing Director

- Over 50 years of experience in the Highway sector
- Started career in 1968 and engaged in the business of undertaking civil and mechanical contracts
- Extensive knowledge and experience in multi project planning Scheduling, cost controls in addition to overall construction and multi project management & driving force in taking the company towards greater heights



Mr. K. Jalandhar Reddy –
Promoter & Executive Director

- Over 25 years of experience in the Highway and infrastructure sector
- Started his career with the organisation as a project Manager and was elevated to Executive Director on April 1, 1997
- Heads the tendering and bidding activities and oversees most of the projects

Supported by Professional Team

Mr. T.L. Verma
(Sr. Vice President - Projects)

- A Bachelor of Engineering (BE) from MITS Gwalior (MP) with Over 35 years of total experience with ~20 years of experience in Highway sector
- Working with the company since 2006 on various projects i.e. Bridges and Highways, including construction of Concrete Roads

Mr. S Vaikuntanathan
(Vice President - Finance)

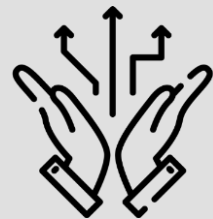
- A Fellow Member of the Institute of Chartered Accountants of India with 39 years of experience in the areas of finance, accountancy and taxation
- Has the overall responsibility for the finalization of corporate accounts, taxation, finance and related jobs

Mr. V. Narasimha Ramana
(Sr. Vice President - Technical)

- M. Tech in Civil Engineering from IIT Madras with over 30 years of rich experience in various Highway Projects connected with MORTH & NHAI
- Actively involved all the verticals of highway and bridge projects

Mr. M.V. Venkata Rao
(Company Secretary)

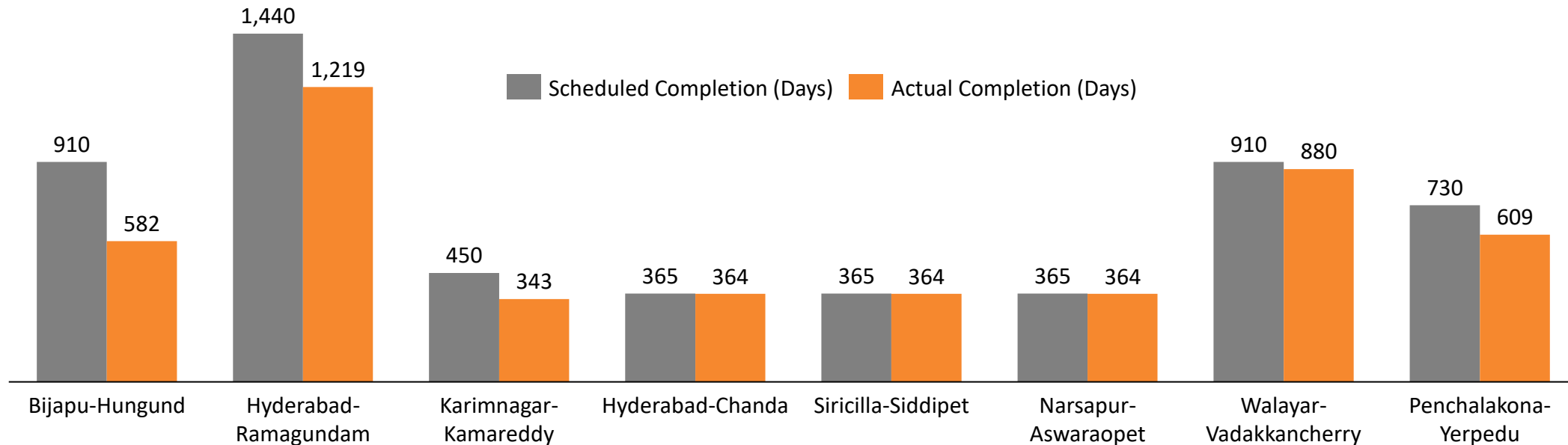
- A Fellow Member of the Institute of Company Secretaries of India
- Working with the company since 2007 and has the overall responsibility towards compliance of Rules & Regulations laid down by various authorities



Key Business Strengths

1. Project Execution Capabilities

- ❑ Top management's active involvement at all stages of Project execution
 - Selection of Major Raw Material
 - Selection of construction Camp location
- ❑ Faster Decision making to ensure project completion on schedule
- ❑ Received Bonus for completion of construction ahead of schedule



SIGNIFICANT EXPERIENCE AND STRONG TRACK RECORD IN TIMELY EXECUTION OF PROJECTS

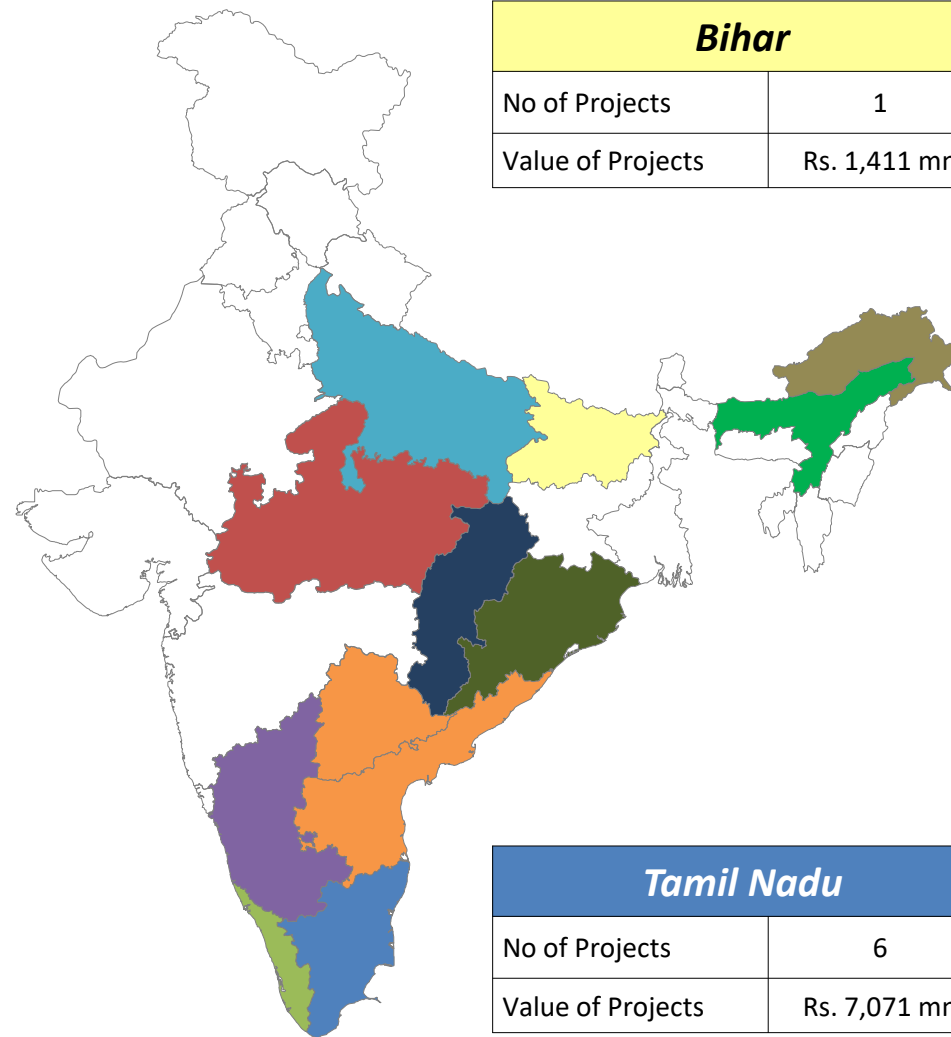
Pan India Project Execution Capability*

| Uttar Pradesh | |
|----------------------|--------------|
| No of Projects | 4 |
| Value of Projects | Rs. 1,704 mn |

| Madhya Pradesh | |
|-----------------------|--------------|
| No of Projects | 5 |
| Value of Projects | Rs. 7,941 mn |

| Karnataka | |
|-------------------|---------------|
| No of Projects | 14 |
| Value of Projects | Rs. 21,084 mn |

| Kerala | |
|-------------------|---------------|
| No of Projects | 4 |
| Value of Projects | Rs. 16,645 mn |



| Bihar | |
|-------------------|--------------|
| No of Projects | 1 |
| Value of Projects | Rs. 1,411 mn |

| Arunachal Pradesh | |
|--------------------------|------------|
| No of Projects | 1 |
| Value of Projects | Rs. 920 mn |

| Assam | |
|-------------------|--------------|
| No of Projects | 2 |
| Value of Projects | Rs. 1,913 mn |

| Chhattisgarh | |
|---------------------|------------|
| No of Projects | 1 |
| Value of Projects | Rs. 264 mn |

| Odisha | |
|-------------------|--------------|
| No of Projects | 1 |
| Value of Projects | Rs. 2,313 mn |

| Tamil Nadu | |
|-------------------|--------------|
| No of Projects | 6 |
| Value of Projects | Rs. 7,071 mn |

| AP & Telangana | |
|---------------------------|---------------|
| No of Projects | 8 |
| Value of Projects | Rs. 15,771 mn |

*Projects executed in last 5 years

Disclaimer: Maps not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

Cement Concrete Road

- Completed Widening to 4/6 lanes and Strengthening of Existing two lane carriageway of NH – 5 in the State of Orissa for a length of 56.0 Kms with total contract value of work is Rs 2,310 mn
- Existing road was widened & strengthened with flexible pavement but, new 2- lane road was constructed with concrete (PQC)
- Concrete road was paved for a width of 8.75m with G&Z slip form paver having automatic device for placement of tie bars and dowel bars at fixed interval
- Concreted Batching Plant was installed with a capacity compatible with the paving capacity of G&Z paver for better quality control of PQC Road

Hard Rock Excavation

- 2.6 Millions Cubic Meters deep hard rock excavation was done in the work of four laning of Islam Nagar (KM 230.00) to Kadtal (KM 278.00) of Nagpur –Hyderabad Section on NH-7 in the State of Telangana

2. In-house Construction Equipment

| Sr. No. | Machinery | Quantity |
|---------|---------------------------|----------|
| 1 | Tipplers & Tankers | 1,163 |
| 2 | Excavators | 319 |
| 3 | Generators | 227 |
| 4 | Concrete Mixers And Pumps | 143 |
| 5 | Compactors | 131 |
| 6 | Loaders | 85 |
| 7 | Drillers & Breakers | 82 |
| 8 | Graders | 66 |
| 9 | Cranes | 55 |
| 10 | Pavers | 42 |
| 11 | Batching Plants | 44 |
| 12 | Tractors | 42 |
| 13 | Weigh Bridges | 41 |
| 14 | Compressors | 38 |

| Sr. No. | Machinery | Quantity |
|---------|--------------------|----------|
| 15 | Rollers | 29 |
| 16 | Crushers | 26 |
| 17 | Dozers | 26 |
| 18 | Light Soures | 28 |
| 19 | Trailers | 42 |
| 20 | Transformers | 23 |
| 21 | Wet Mix Plants | 12 |
| 22 | Hot Mix Plants | 12 |
| 23 | Sweeping Machines | 8 |
| 24 | Curblaying Machine | 9 |
| 25 | Drum Mix Plants | 7 |
| 26 | Sprayers | 8 |
| 27 | Sub Stations | 3 |



240 TPH D & G Hot Mix Plant



250 TPH Nawa Crushing Plant



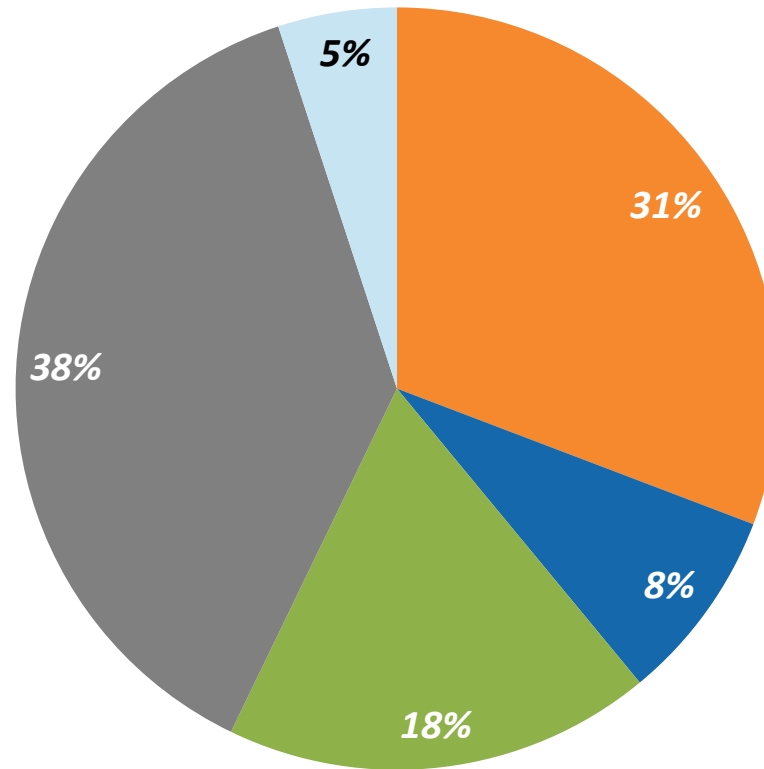
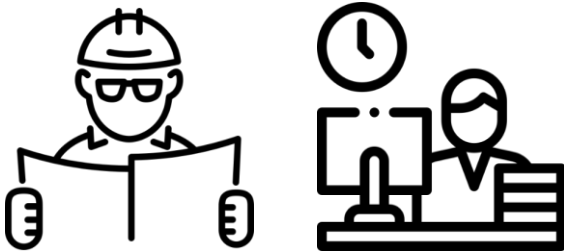
**Gross Block of Plant &
Machinery*
₹ 11,315 Million**



WORLD CLASS CONSTRUCTION EQUIPMENTS USE OF RIGHT TOOLS FOR RIGHT WORK

3. In-house Execution Team

Total Employees*
2,029



- *Project Engineering*
- *Site Supervision*
- *Site Engineers*
- *Equipment Operators*
- *Admin & Office Staff*

IN-HOUSE TEAM OF QUALIFIED AND EXPERIENCED EMPLOYEES LED BY PROVEN MANAGEMENT TEAM

* as on December 31, 2020

4. Host of Marque Clients



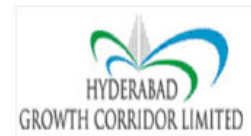
National Highways Authority of India (NHAI)



Andhra Pradesh Road Development Corporation (APRDC)



Ministry of Road Transport & Highways (MoRTH)



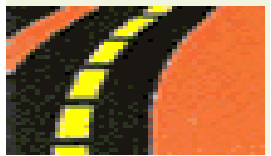
Hyderabad Growth Corridor Limited (HGCL)



Karnataka State Highway Improvement Project (KSHIP)



Karnataka Road Development Corporation (KRDCL)



Madhya Pradesh Road Development Corporation Limited (MPRDCL)



Bruhat Bangalore Mahanagara Palike (BBMP)



Uttar Pradesh State Highways Authority (UPSHA)



Telangana Irrigation (Government of Telangana)



A.P. Irrigation (Government of Andhra Pradesh)



GMR Projects Private Limited



Engineers India Limited (Government of India Undertaking)



NMDC Limited



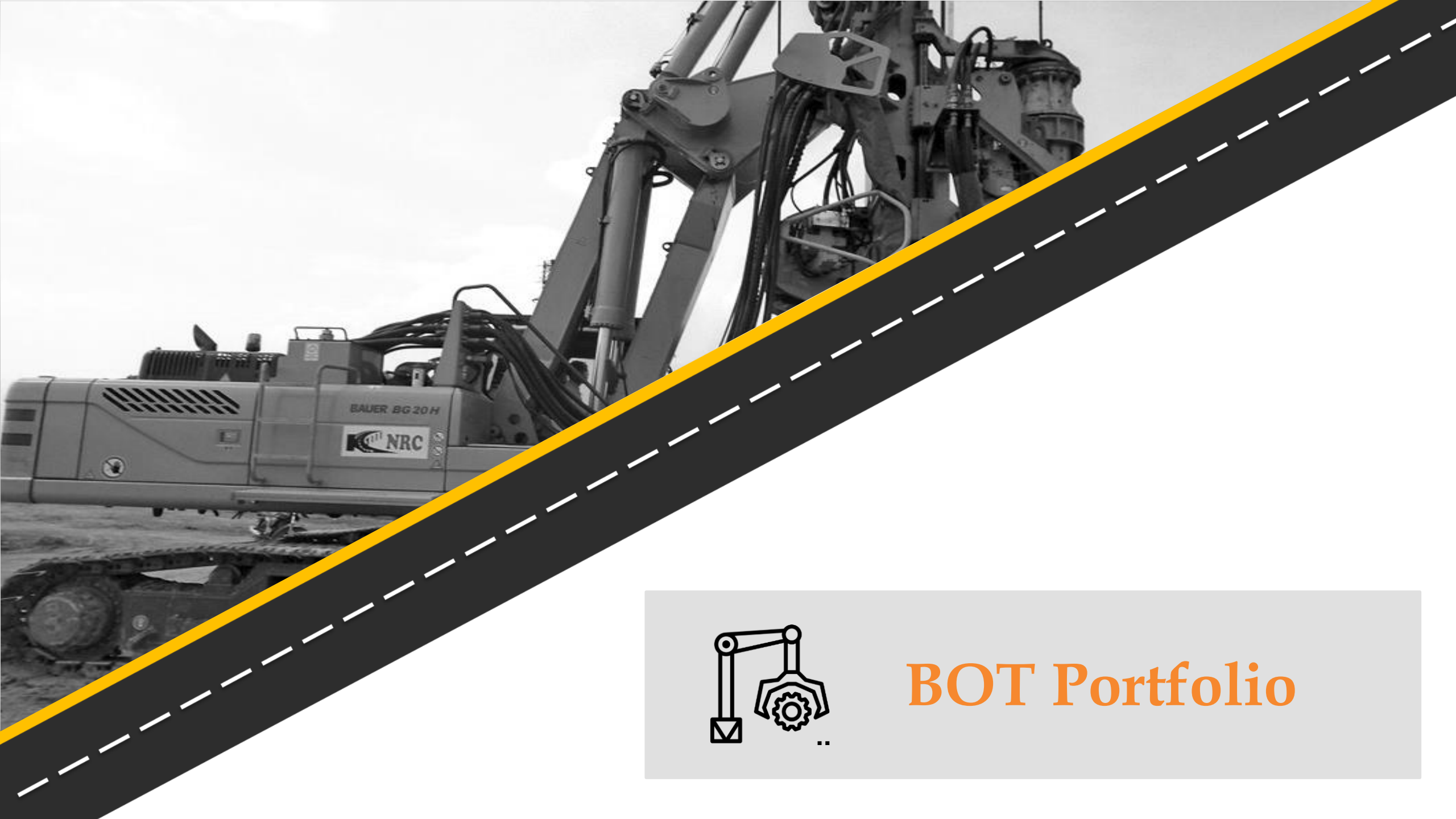
Sadbhav Engineering Limited



Public Works Department (Government of Arunachal Pradesh)



Oriental Structural Engineers Pvt. Ltd.



BOT Portfolio

BOT Portfolio – Annuity Projects

| | Particulars | Patel KNR Infrastructures limited (PKIL) | Patel KNR Heavy Infrastructures Limited (PKHIL) |
|------------------------|--|--|---|
| Project Details | Stake | 40% | 40% |
| | Project Type | Road-Annuity | Road-Annuity |
| | State | Karnataka | Telangana |
| | JV Partner | PEL | PEIL |
| | Client | NHAI | NHAI |
| | Length (KM) | 60.0 | 53.0 |
| Terms | Concession Start Date | 26 th March 2007 | 2 nd March 2008 |
| | Concession Period | 20 Years | 20 Years |
| | COD | 21 st December 2009 | 11 th June 2010 |
| Financials | Project Cost (Rs. mn) | 4,420.0 | 5,920.0 |
| | Equity (31.12.2020) (Rs. mn) | 370.0 | 648.7 |
| | Debt (31.12.2020) (Rs. mn) | 2,053.8 | 3,341.9 |
| | Securitized | Yes* | Yes** |
| | Semi-Annuity - 36 Instalments (Rs. mn) | 329.4 | 443.7 |

* PKIL securitized its project loan through issuance of non-convertible debentures to LIC of India & raised Rs. 4,090 mn in April 2010. The said proceeds were used to retire the existing high cost project loan and unsecured loans of promoters and to meet the issue expenses.

**PKHIL securitized its project loan through issuance of non-convertible debentures to L&T Infrastructures Finance Company Limited and raised Rs 4000 mn in Sept. 2013. The said proceeds were used to retire the existing high cost project loans (Other than the ECB of USD 25 Millions availed from the Standard Chartered Bank , London) and unsecured loans of promoters and to meet the issue expenses.

| | Particulars | KNR Muzaffarpur Barauni Tollway Private Limited |
|------------------------|------------------------------|---|
| Project Details | Stake | 51% |
| | Project Type | Road-Toll |
| | State | Bihar |
| | JV Partner | JKM Infra Project Ltd |
| | Client | NHAI |
| | No of Lanes | Two |
| | Length(KM) | 108 |
| Terms | Concession Start Date | 8th July 2012 |
| | Concession Period | 21 Years |
| | Scheduled COD | 9th July 2014 |
| | Actual Scheduled COD | 3rd June 2016 |
| | Revenue Sharing | Premium |
| Financials | Project Cost (Rs. mn) | 3,596.8 / (Revised: 4,588.6) |
| | Equity (31.12.2020) (Rs. mn) | 1,771.5 |
| | Debt (31.12.2020) (Rs. mn) | 2,920.6 |
| | Status | 100% PCOD issued on 24th August 2017 |
| | Toll Revenue – (Rs. mn) | Q3 FY21: 114.3 / 9M FY21: 336.8 |

| | Particulars | Trichy to Kallagam | Chittoor to Mallavaram | Ramsanpalle to Mangloor | Magadi to Somwarpeth | Oddanchatram to Madathukulam |
|-----------------------|-----------------------------|-------------------------------------|------------------------------------|---|--------------------------------------|----------------------------------|
| Project Detail | SPV Name | KNR Srirangam Infra Private Limited | KNR Tirumala Infra Private Limited | KNR Shankarampet Projects Private Limited | KNR Somwarpeth Infra Private Limited | KNR Palani Infra Private Limited |
| | Stake | 100%* | 100%* | 100%* | 100% | 100% |
| | Project Type | Hybrid Annuity | Hybrid Annuity | Hybrid Annuity | Hybrid Annuity | Hybrid Annuity |
| | State | Tamil Nadu | Andhra Pradesh | Telangana | Karnataka | Tamil Nadu |
| | Client | NHAI | NHAI | NHAI | KSHIP | NHAI |
| | No of Lanes | Four | Six | Four | Two | Four |
| | Length(KM) | 38.7 | 61.1 | 46.8 | 166.0 | 45.4 |
| | Concession Period | 17 Years | 17.5 Years | 17 Years | 9 Years | 17 Years |
| Financials | Bid Project Cost (Rs. mn) | 10,206.0 | 17,300.7 | 12,340.0 | 11,445.0 | 9,200.0 |
| | Total Project Cost (Rs. mn) | 9,099.8 | 14,555.0 | 10,456.2 | 11,276.0 | 7,920.0 |
| | Grant (Rs. mn)^ | 4,317.5 | 6,920.3 | 4,936.0 | 7,485.0 | 3,945.4 |
| | Estimated Equity (Rs. mn) | 962.3 | 1,904.7 | 1,351.2 | 1,221.0 | 804.6 |
| | Estimated Debt (Rs. mn) | 3,820.0 | 5,730.0 | 4,169.0 | 2,570.0 | 3,170.0 |
| | Appointed Date | 1 st March 2019 | 4 th January 2019 | 2 nd May 2019 | 12th February 2020 | 5 th October 2020 |
| Progress | % Physical Progress | 58.9% | 72.1% | 64.2% | 22.4% | 14.0% |
| | Equity Invested (Rs. mn) | 681.8 | 1,150.4 | 879.6 | 284.0 | 459.8 |
| | Grant Received (Rs. mn) | 2,683.3 | 5,302.6 | 3,195.8 | 1,497.0 | NA |
| | Debt Already Drawn (Rs. mn) | 1,060.0 | 1,980.0 | 1,400.0 | NA | NA |

* - Share Purchase Agreement signed with Cube Highways and Infrastructure III Pte. Ltd.

^Grant includes estimated Price Index Multiple of Rs. 500.5 million

Details of SPA with Cube[^]

| Particulars | Total Equity (Rs. mn) | Cube's Equity Share (49%) (Rs. mn) | + | KNR's Equity Share (51%) (Rs. mn) | → | Consideration for KNR's 51% stake (Rs. mn)* |
|--|--------------------------|---------------------------------------|---|--------------------------------------|---|--|
| KNR Srirangam Infra Pvt Ltd (SPA Signed: 28 th Jan'19) | 962.3 | 471.5 | + | 490.8 | → | 736.1 <i>1.50 times</i> |
| KNR Tirumala Infra Pvt Ltd (SPA Signed: 11 th Feb'19) | 1,432.5 | 701.9 | + | 730.6 | → | 1,520.6 <i>2.08 times</i> |
| KNR Shankarampet Projects Pvt Ltd (SPA Signed: 16 th Aug'19) | 1,042.3 | 510.7 | + | 531.6 | → | 957.9 <i>1.80 times</i> |

- ❑ Entered into Share Purchase Agreement with Cube for the above mentioned 3 SPV's (100% wholly owned subsidiary the Company)
- ❑ The Company in a phased manner will sell to Cube its entire shareholding in the SPV
 - Sale is subject to the shareholding transfer restrictions set out in the concession agreement executed between NHA1 and the SPV's and various regulatory and lender's approvals
- ❑ The transaction is contemplated to be completed in two stages
 - **First Stage** scheduled to be completed after achievement of the Commercial Operation Date (the "COD") as per Concession Agreement
 - **Second Stage** scheduled to be completed after expiry of mandatory lock-in period as per the Concession Agreement

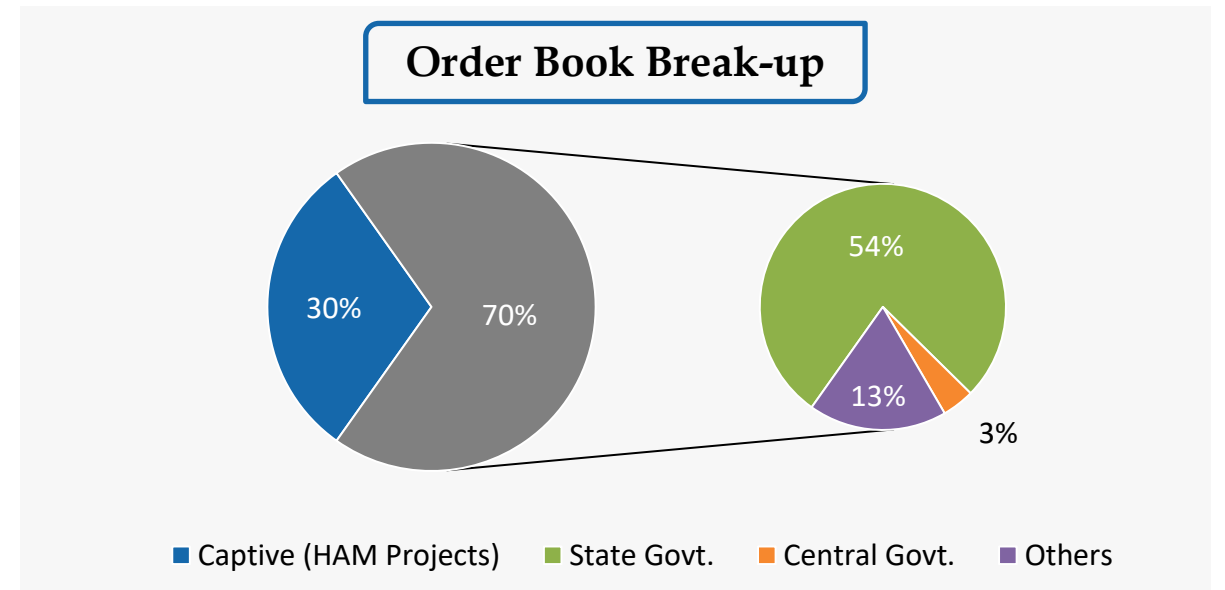
[^] Cube Highways and Infrastructure III Pte. Ltd.

* The amount may undergo some changes at the time of COD

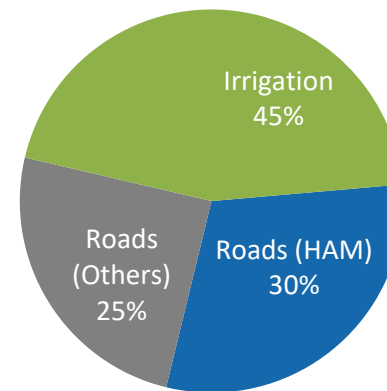


Order Book & Business Strategy

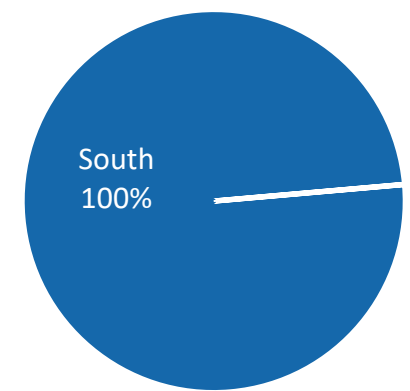
| Key Projects | Rs. Mn |
|---|---------------|
| Elevated Highway along Avinashi Road in Coimbatore City (EPC) | 10,253 |
| Magadi to Somwarpeth Project (KSHIP HAM) | 6,983 |
| Oddanchatram to Madathukulam Project (HAM) | 5,506 |
| Ramsanpalle to Mangloor Project (HAM) | 3,882 |
| Chittor to Mallavarm Project (HAM) | 3,741 |
| Trichy to Kallagam Project (HAM) | 3,157 |
| Top 6 Road Projects | 33,522 |
| Other Road Projects | 8,459 |
| Irrigation Projects | 34,656 |
| Total Orderbook as on 31st December 2020 | 76,637 |



Segment Wise Split

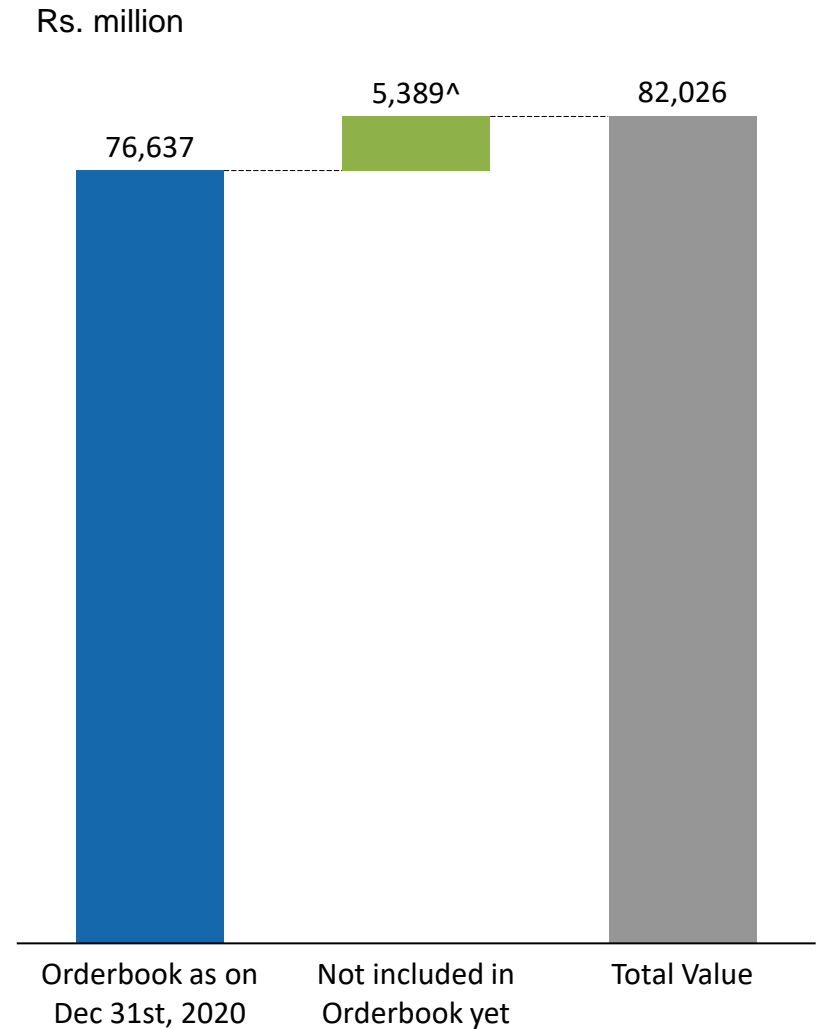


Region Wise Split



Recently Won Projects

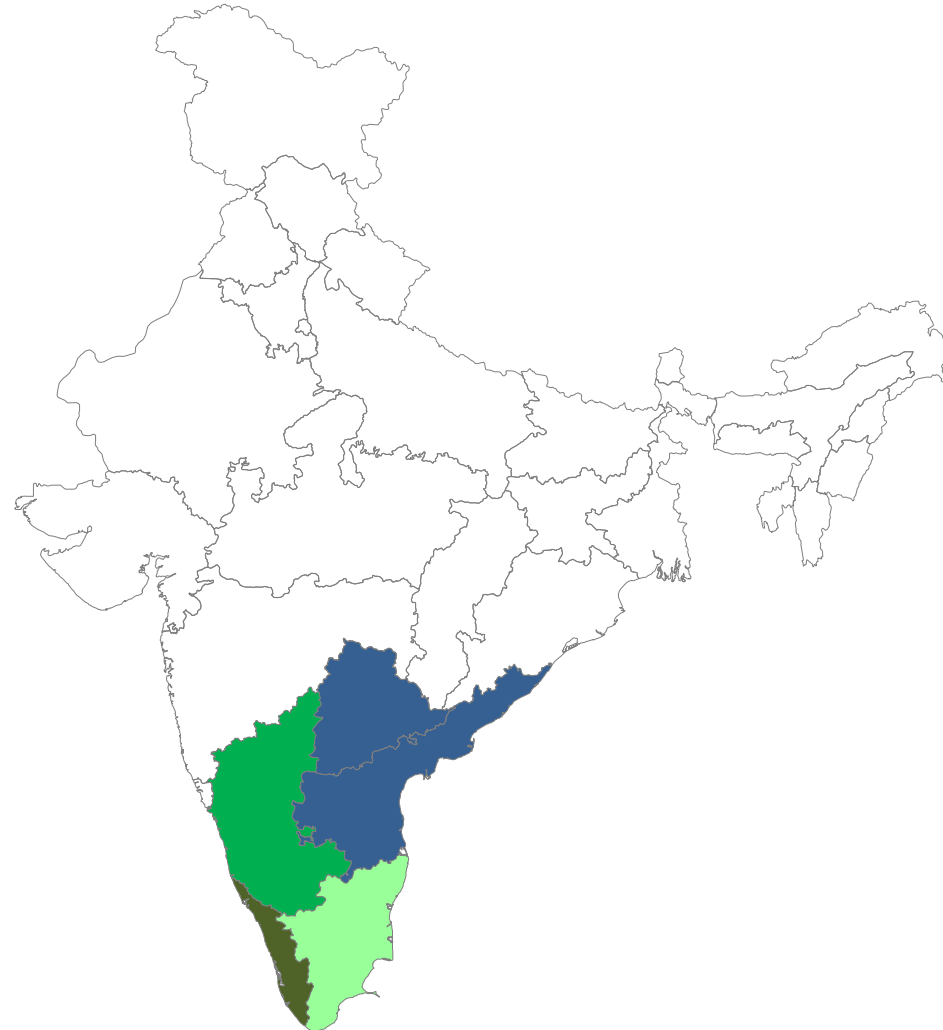
| New Projects | Rs. Mn |
|--|--------|
| Upgrading Cheyyur – Vandavasi Polur Road including ECR link (ODR) Cheyyur – Panayur Road to 2 laning in the state of Tamil Nadu on EPC mode | 5,389 |



Order-book: State-wise

| Karnataka | |
|------------------|--------------|
| No of Projects | 6 |
| Balance Value | Rs. 10,284mn |

| Kerala | |
|----------------|------------|
| No of Projects | 2 |
| Balance Value | Rs. 274 mn |



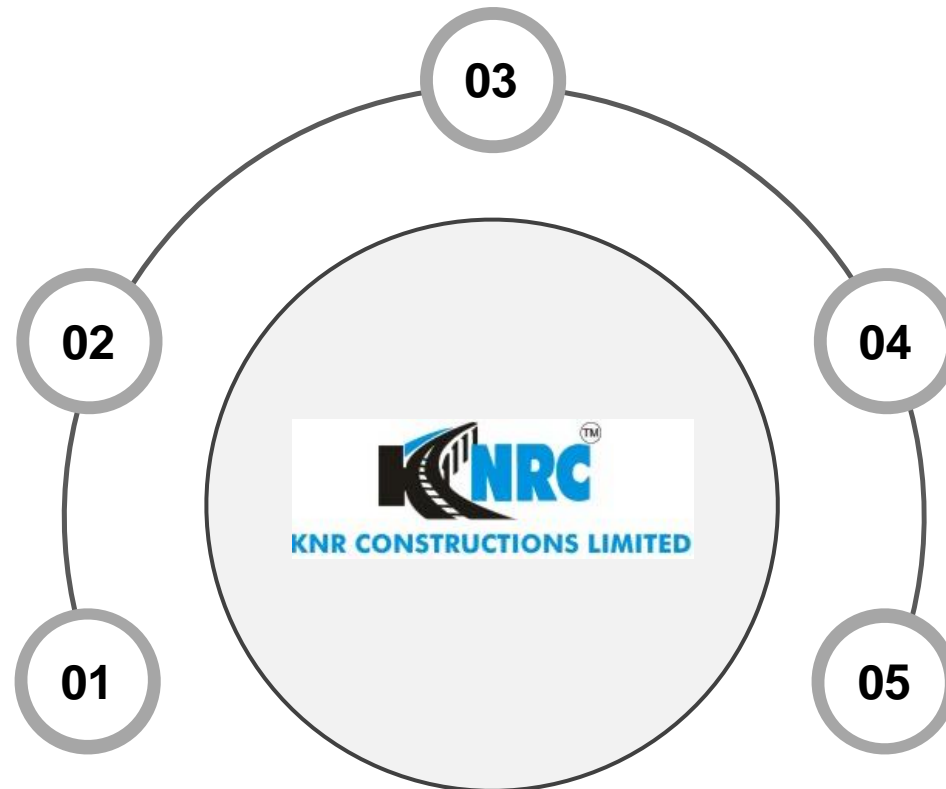
| AP & Telangana | |
|---------------------------|---------------|
| No of Projects | 13 |
| Balance Value | Rs. 45,646 mn |

| Tamil Nadu | |
|-------------------|---------------|
| No of Projects | 13 |
| Balance Value | Rs. 20,434 mn |

Focus on Projects involving Higher degree of engineering skills

Focus on securing EPC contracts from reputed Clients and Concessionaire

Capitalise on Opportunity of huge Infrastructure development in Country



Continuously explores growth opportunities by forming strategic Joint Ventures (JVs)

Execute all the projects on time or ahead of schedule



Financial Highlights

Standalone Financial Highlights

| Financial Year | 2010* | 2011* | 2012* | 2013* | 2014* | 2015* | 2016^ | 2017^ | 2018^ | 2019^ | 2020^ |
|-------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|
| Turnover | Rs. 7,125 | Rs. 7,930 | Rs. 7,505 | Rs. 6,921 | Rs. 8,348 | Rs. 8,761 | Rs. 9,025 | Rs. 15,411 | Rs. 19,317 | Rs.21,373 | Rs. 22,442 |
| | \$118.6 | \$132.0 | \$125.0 | \$115.2 | \$139.0 | \$140.0 | \$136.1 | \$238.3 | \$296.9 | \$306.8 | \$297.7 |
| EBITDA | Rs. 1,121 | Rs. 1,356 | Rs. 1,338 | Rs. 1,164 | Rs. 1,258 | Rs. 1,261 | Rs. 1,529 | Rs. 2,296 | Rs. 3,839 | Rs. 4,270 | Rs. 4,871 |
| | \$18.7 | \$22.6 | \$22.3 | \$19.4 | \$20.9 | \$20.1 | \$23.1 | \$35.5 | \$59.3 | \$61.3 | \$64.6 |
| Profit before Tax (PBT) | Rs. 826 | Rs. 897 | Rs. 784 | Rs. 670 | Rs. 669 | Rs. 723 | Rs. 1,291 | Rs. 1,632 | Rs. 2,682 | Rs. 2,906 | Rs. 2,937 |
| | \$13.8 | \$14.9 | \$13.1 | \$11.2 | \$11.1 | \$11.6 | \$19.5 | \$25.2 | \$41.2 | \$41.7 | \$39.0 |
| Profit after Tax (PAT) | Rs. 503 | Rs. 568 | Rs. 528 | Rs. 521 | Rs. 610 | Rs. 730 | Rs. 1,611 | Rs. 1,573 | Rs. 2,721 | Rs. 2,633 | Rs. 2,252 |
| | \$8.4 | \$9.5 | \$8.8 | \$8.7 | \$10.2 | \$11.7 | \$24.3 | \$24.3 | \$41.8 | \$37.8 | \$29.9 |
| EPS | Rs. 3.58 | Rs. 4.04 | Rs. 3.75 | Rs. 3.71 | Rs. 4.34 | Rs. 5.19 | Rs. 11.45 | Rs. 11.18 | Rs. 19.35 | Rs. 18.72 | Rs. 16.02 |
| | \$0.05 | \$0.06 | \$0.06 | \$0.06 | \$0.07 | \$0.08 | \$0.18 | \$0.17 | \$0.30 | \$0.27 | \$ 0.2 |
| Net Worth | Rs. 3,008 | Rs. 3,520 | Rs. 4,024 | Rs. 4,521 | Rs. 5,106 | Rs. 5,837 | Rs. 7,377 | Rs. 8,955 | Rs. 11,578 | Rs. 14,143 | Rs. 16,239 |
| | \$50.1 | \$58.6 | \$67.0 | \$75.3 | \$85.0 | \$93.3 | \$111.2 | \$138.5 | \$177.9 | \$203.0 | \$215.4 |
| Debt | Rs. 740 | Rs. 735 | Rs. 555 | Rs. 710 | Rs. 867 | Rs. 963 | Rs. 1,125 | Rs. 1,303 | Rs. 2,204 | Rs. 2,641 | Rs. 2,141 |
| | \$12.3 | \$12.2 | \$9.2 | \$11.8 | \$14.4 | \$16.0 | \$16.9 | \$20.2 | \$31.6 | \$37.9 | \$28.4 |
| Debt to Equity | 0.25 | 0.21 | 0.14 | 0.16 | 0.17 | 0.17 | 0.15 | 0.14 | 0.19 | 0.19 | 0.13 |

From FY10 to FY14 1 USD = Rs. 60.059

FY15 – 1USD = Rs. 62.58; FY16-1 USD = Rs. 66.32; FY17-Rs. 64.66; FY18-Rs. 65.07, FY19-Rs. 69.66, FY20 = Rs. 75.39

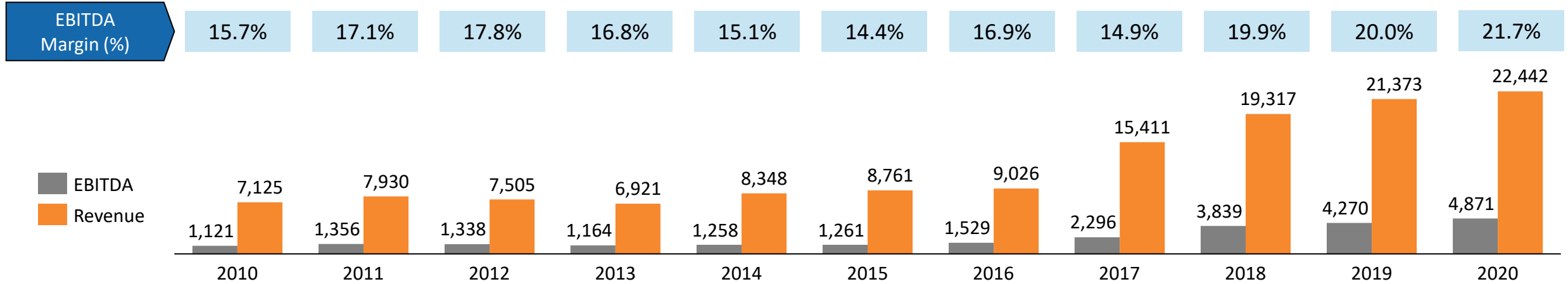
* Above financials are based on I GAAP

^ Based on IndAS

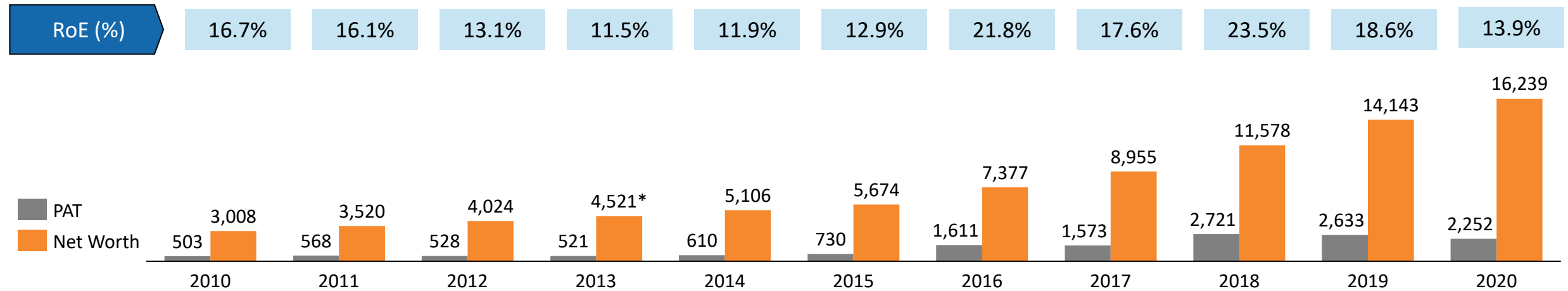
All figures in Rupees million except EPS & Debt to Equity

Standalone Financial Highlights

Revenue & EBITDA (Margin %)



Net Profit & Net Worth (RoE)



Rs. in Million

* - Includes Early Completion Bonus of Rs. 490 million

Standalone Financial Results

| Rs. Million | FY20 | FY19 | YoY |
|------------------------------------|-----------------|-----------------|-----------------|
| Total Revenue | 22,442.4 | 21,372.6 | 5% |
| Operating Expenses | 13,550.0 | 13,881.0 | |
| Employees Expenses | 1,252.2 | 928.6 | |
| Other Expenditure | 2,769.5 | 2,293.4 | |
| EBITDA | 4,870.7 | 4,269.6 | 14% |
| EBITDA margin | 21.7% | 20.0% | +170 bps |
| Other Income | 565.9 | 633.9 | |
| Depreciation | 1,918.5 | 1,681.1 | |
| Interest ^ | 474.1 | 291.0 | |
| PBT before Exceptional Item | 3,044.0 | 2,931.4 | 4% |
| Exceptional Item* | -107.2 | -25.5 | |
| PBT | 2,936.8 | 2,905.9 | 1% |
| Tax | 684.5 | 273.3 | |
| <i>Current Tax</i> | 977.4 | 545.5 | |
| <i>Prior Period Tax</i> | 0.6 | 5.0 | |
| <i>Deferred Tax</i> | -293.5 | -277.2 | |
| Profit After Tax | 2,252.3 | 2,632.7 | -14% |
| PAT margin | 10.0% | 12.3% | -220 bps |
| Other Comprehensive Income | -3.9 | -0.1 | |
| Total Comprehensive Income | 2,248.4 | 2,632.6 | -15% |

* Exceptional item – In Q3FY20 Entered into a SPA with CUBE Highways for sale of KNR Walayar Tollways Pvt. Ltd. for an EV of Rs. 5,292.7 Million and accordingly impaired its investment for an amount of Rs. 67.2 mn; In Q2 FY20, investment of Rs. 40.1 mn in KNR Chidambaram Infra HAM Project has been written-off due to deemed termination as per clause 4.5 of the concession agreement; In Q4 FY19 investment of Rs. 25.5 mn in 2 foreign subsidiaries writer-off

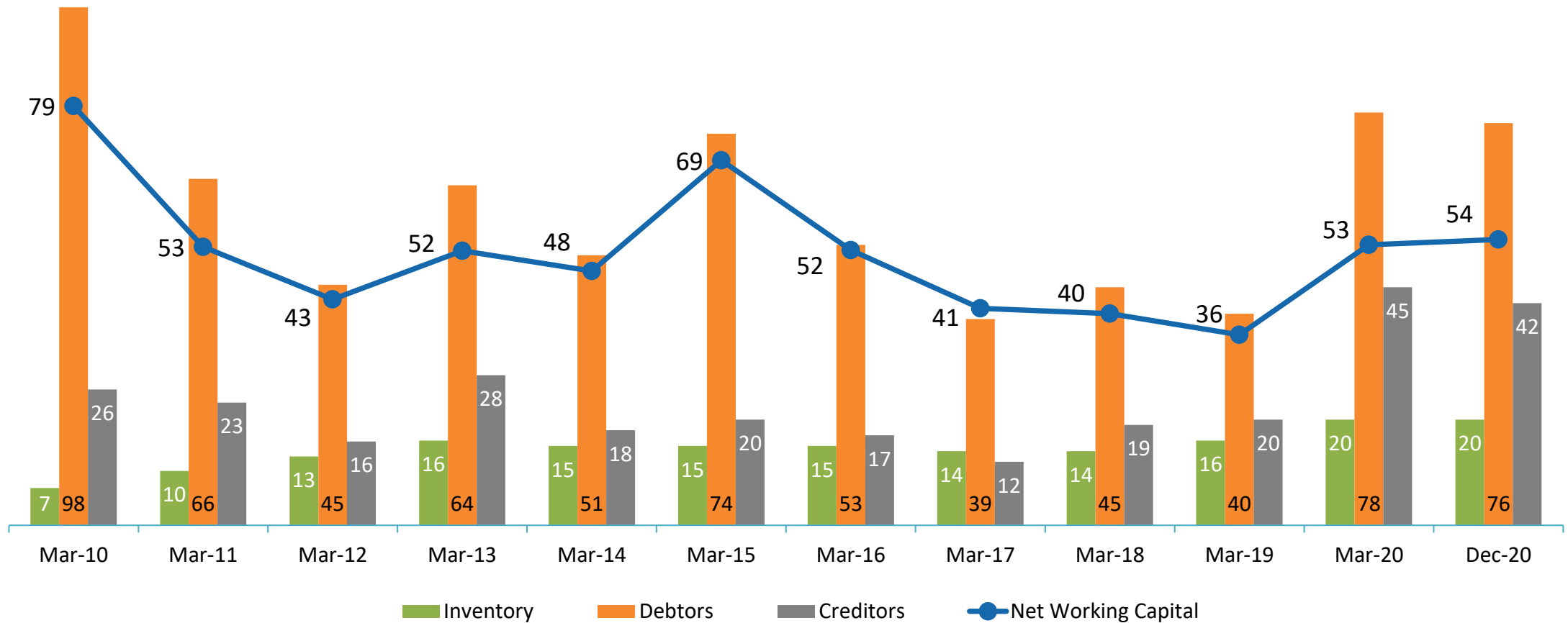
^ Increase due to Interest paid on Mobilization Advances

Standalone Balance Sheet

| ASSETS (Rs. Million) | Mar-20 | Mar-19 |
|---|-----------------|-----------------|
| Non-Current Assets | | |
| Property, plant and equipment | 3,777.7 | 3,709.2 |
| Capital work-in-progress | 101.5 | 0.1 |
| Right of Use Asset | 26.0 | 0.0 |
| Investment property | 658.8 | 630.0 |
| Other Intangible assets | 1.5 | 1.1 |
| Financial Assets | | |
| Investments | 1,860.6 | 1,182.7 |
| Other Investments | 1,381.1 | 1,043.3 |
| Loans | 28.4 | 26.1 |
| Other financial assets | 12.3 | 25.5 |
| Deferred tax assets (Net) | 1,609.9 | 1,739.1 |
| Non current tax assets (Net) | 216.5 | 137.8 |
| Other non-current assets | 893.3 | 1,183.3 |
| Total Non-current assets | 10,567.6 | 9,678.2 |
| Current assets | | |
| Inventories | 1,231.6 | 950.9 |
| Financial assets | | |
| Investments in Associates held for sale | 3,906.9 | 3,974.1 |
| Other Investments | 0.0 | 1.0 |
| Trade receivables | 4,761.1 | 2,344.1 |
| Cash and cash equivalents | 201.9 | 58.3 |
| Bank Balances | 128.6 | 71.9 |
| Loans | 28.7 | 39.4 |
| Other financials assets | 2,121.1 | 2,070.9 |
| Current tax assets (Net) | 180.6 | 0.0 |
| Other current assets | 4,049.8 | 3,514.4 |
| Total Current assets | 16,610.3 | 13,025.0 |
| | | |
| TOTAL ASSETS | 27,177.9 | 22,703.2 |

| EQUITY & LIABILITIES (Rs. Million) | Mar-20 | Mar-19 |
|--------------------------------------|-----------------|-----------------|
| Equity | | |
| Equity Share capital | 281.2 | 281.2 |
| Other equity | 15,957.7 | 13,861.9 |
| Total equity | 16,238.9 | 14,143.1 |
| Liabilities | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| Borrowings | 1,804.6 | 2,212.4 |
| Lease Liability | 10.8 | 0.0 |
| Other financial liabilities | 1.5 | 1.5 |
| Provisions | 58.8 | 46.7 |
| Other non-current liabilities | 105.2 | 132.5 |
| Total non-current liabilities | 1,980.9 | 2,393.1 |
| Current liabilities | | |
| Financial liabilities | | |
| Borrowings | 336.5 | 169.4 |
| Trade Payables | 2,511.0 | 2,236.1 |
| Other financial liabilities | 1,652.4 | 1,666.3 |
| Provisions | 173.4 | 117.6 |
| Current Tax Liability (net) | 4.1 | 39.4 |
| Other current liabilities | 4,280.7 | 1,938.2 |
| Total current liabilities | 8,958.1 | 6,167.0 |
| | | |
| TOTAL EQUITY AND LIABILITIES | 27,177.9 | 22,703.2 |

Standalone Net Working Capital Days



Consolidated Financial Results

| Rs. Million | FY20 | FY19 | YoY |
|--------------------------------------|-----------------|-----------------|-----------------|
| Total Revenue | 24,516.8 | 22,915.0 | 7% |
| Operating Expenses | 14,004.1 | 14,051.4 | |
| Employees Expenses | 1,269.2 | 947.7 | |
| Other Expenditure | 3,019.1 | 2,549.2 | |
| EBITDA | 6,224.4 | 5,366.8 | 16% |
| EBITDA margin | 25.4% | 23.4% | +200 bps |
| Other Income | 656.9 | 743.4 | |
| Depreciation | 2,541.3 | 2,301.3 | |
| Interest | 1,102.3 | 890.7 | |
| Share of Profit / loss of associates | 114.2 | 30.9 | |
| PBT before Exceptional Item | 3,351.9 | 2,949.1 | 14% |
| Exceptional Item* | -107.2 | -25.5 | |
| PBT | 3,244.7 | 2,923.6 | 11% |
| Tax | 685.3 | 274.7 | |
| Current Tax | 977.4 | 547.6 | |
| Prior Period Tax | 0.3 | 5.2 | |
| Deferred Tax | -292.4 | -278.2 | |
| Profit After Tax | 2,559.4 | 2,648.9 | -3% |
| PAT margin | 10.4% | 11.6% | -120 bps |
| Other Comprehensive Income | -4.1 | 0.0 | |
| Total Comprehensive Income | 2,555.3 | 2,648.9 | -4% |

* Exceptional item – In Q3FY20 Entered into a SPA with CUBE Highways for sale of KNR Walayar Tollways Pvt. Ltd. for an EV of Rs. 5,292.7 Million and accordingly impaired its investment for an amount of Rs. 67.2 mn; In Q2 FY20, investment of Rs. 40.1 mn in KNR Chidambaram Infra HAM Project has been written-off due to deemed termination as per clause 4.5 of the concession agreement; In Q4 FY19 investment of Rs. 25.5 mn in 2 foreign subsidiaries writer-off

Consolidated Balance Sheet

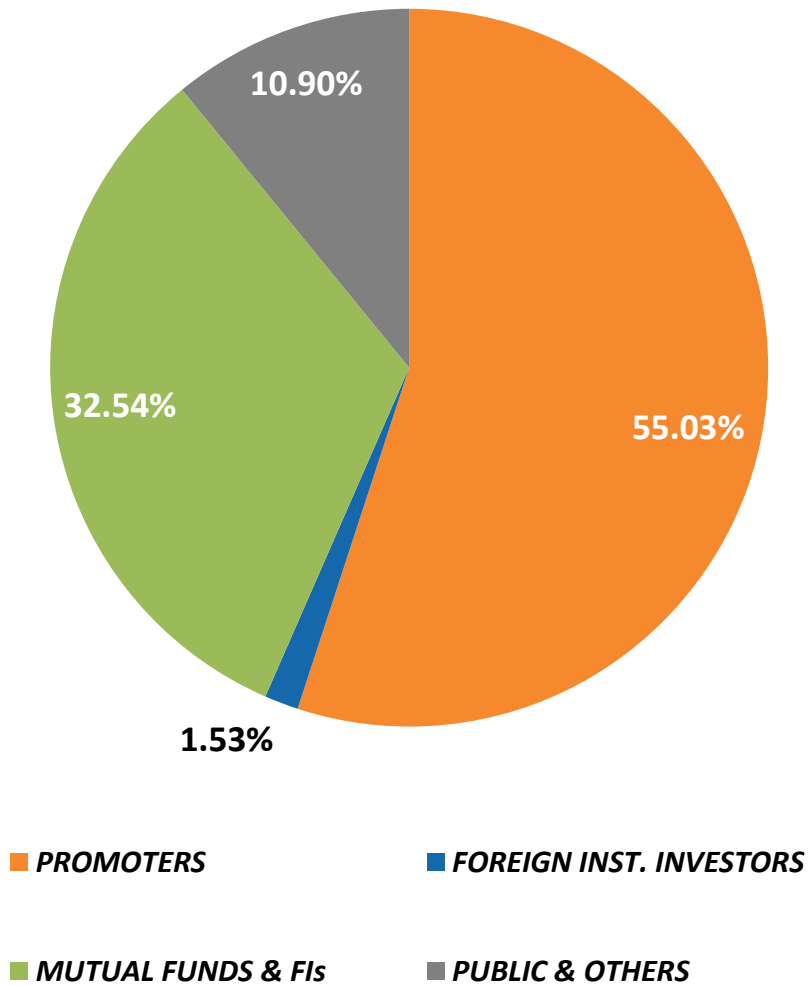
| ASSETS (Rs. Million) | Mar-20 | Mar-19 |
|---------------------------------|-----------------|-----------------|
| Non-Current Assets | | |
| Property, plant and equipment | 3,809.8 | 3,746.0 |
| Capital work-in-progress | 101.5 | 0.1 |
| Right of Use Asset | 26.0 | 0.0 |
| Investment property | 724.5 | 651.6 |
| Other Intangible assets | 8,187.9 | 8,807.5 |
| Financial Assets | | |
| Investments | 389.3 | 329.7 |
| Other financial assets | 6,990.2 | 1,416.8 |
| Deferred tax assets (Net) | 1,609.9 | 1,747.7 |
| Non current tax assets (Net) | 430.7 | 190.5 |
| Other non-current assets | 1,759.5 | 1,601.8 |
| Total Non-current assets | 24,029.3 | 18,491.7 |
| Current assets | | |
| Inventories | 1,231.6 | 1,011.9 |
| Financial assets | | |
| Other Investments | 269.0 | 189.6 |
| Trade receivables | 1,746.5 | 968.0 |
| Cash and cash equivalents | 406.6 | 99.0 |
| Bank Balances | 422.2 | 175.7 |
| Loans | 28.7 | 39.4 |
| Other financials assets | 2,311.9 | 1,742.0 |
| Current tax assets (Net) | 183.6 | 135.2 |
| Other current assets | 4,403.9 | 4,438.0 |
| Total Current assets | 11,004.0 | 8,798.9 |
| | | |
| TOTAL ASSETS | 35,033.3 | 27,290.6 |

| EQUITY & LIABILITIES (Rs. Million) | Mar-20 | Mar-19 |
|---------------------------------------|-----------------|-----------------|
| Equity | | |
| Equity Share capital | 281.2 | 281.2 |
| Instruments entirely equity in nature | 85.0 | 85.0 |
| Other equity | 15,240.4 | 12,742.0 |
| Non-Controlling Interests | 332.0 | 427.7 |
| Total equity | 15,938.6 | 13,535.9 |
| Liabilities | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| Borrowings | 7,917.2 | 6,899.2 |
| Lease Liability | 10.8 | 0.0 |
| Other financial liabilities | 16.6 | 17.8 |
| Provisions | 424.7 | 284.4 |
| Other non-current liabilities | 105.2 | 132.5 |
| Total non-current liabilities | 8,474.5 | 7,333.9 |
| Current liabilities | | |
| Financial liabilities | | |
| Borrowings | 336.4 | 169.4 |
| Trade Payables | 2,629.7 | 2,306.0 |
| Other financial liabilities | 2,067.3 | 2,006.8 |
| Provisions | 314.8 | 191.8 |
| Current Tax Liability (net) | 4.1 | 1,707.1 |
| Other current liabilities | 5,267.9 | 39.6 |
| Total current liabilities | 10,620.2 | 6,420.8 |
| | | |
| TOTAL EQUITY AND LIABILITIES | 35,033.3 | 27,290.6 |

Cash Flow Statement

| Particulars (Rs. Million) | Standalone | | Consolidated | |
|---|-----------------|-----------------|-----------------|-----------------|
| | FY20 | FY19 | FY20 | FY19 |
| Net Profit Before Tax | 2,936.8 | 2,905.9 | 3,244.7 | 2,923.6 |
| Adjustments for: Non-Cash Items / Other Investment or Financial Items | 2,157.3 | 1,624.8 | 3,000.8 | 2,906.6 |
| Operating profit before working capital changes | 5,094.1 | 4,530.7 | 6,245.5 | 5,830.2 |
| Changes in working capital | -309.1 | -1,495.8 | -2,993.5 | -2,626.5 |
| Cash generated from Operations | 4,785.0 | 3,034.9 | 3,252.0 | 3,203.7 |
| Share of profit / loss of Associate or JV | 0.0 | 0.0 | -114.2 | -30.9 |
| Direct taxes paid (net of refund) | -843.5 | -549.8 | -831.5 | -613.7 |
| Net Cash from Operating Activities | 3,941.5 | 2,485.1 | 2,306.2 | 2,559.1 |
| Net Cash from Investing Activities | -2,899.8 | -2,869.2 | -2,020.9 | -1,835.0 |
| Net Cash from Financing Activities | -898.0 | 71.7 | 22.2 | -1,075.0 |
| Net Decrease in Cash and Cash equivalents | 143.6 | -312.4 | 307.5 | -350.9 |
| Add: Cash & Cash equivalents at the beginning of the period | 58.3 | 370.6 | 99.0 | 449.9 |
| Cash & Cash equivalents at the end of the period | 201.9 | 58.3 | 406.6 | 99.0 |

Shareholding Pattern as on 31st December 2020



| Shareholders Holding more than 1% of the Equity (Other than Promoters) | % to Equity |
|--|---------------|
| DSP Mutual Fund | 6.85% |
| HDFC Mutual Fund | 6.40% |
| ICICI Mutual Fund | 5.59% |
| UTI Mutual Fund | 2.60% |
| Franklin Templeton Mutual Fund | 2.00% |
| Invesco Mutual Fund | 1.91% |
| Tata Mutual Fund | 1.66% |
| L&T Mutual Fund | 1.48% |
| Axis Mutual Fund | 1.40% |
| Tata AIA Life Insurance Co. | 1.42% |
| Total | 31.31% |



| Company : | Investor Relations Advisors : |
|--|---|
| <p data-bbox="522 615 924 682">KNR Constructions Ltd. CIN: L74210TG1995PLC130199</p> <p data-bbox="522 729 868 796">Mr. K. Venkata Ram Rao (GM - Finance & Accounts)</p> <p data-bbox="522 843 817 872">venkatram@knrcl.com</p> <p data-bbox="522 919 950 1100">Office Address: KNR Constructions Limited KNR House, 3rd & 4th Floors, Plot NO. 114, Phase - I, Kavuri Hills, Hyderabad – 500033</p> <p data-bbox="522 1148 723 1176">www.knrcl.com</p> | <p data-bbox="1286 711 1735 778">Strategic Growth Advisors Pvt. Ltd. CIN: U74140MH2010PTC204285</p> <p data-bbox="1286 825 1811 853">Mr. Jigar Kavaiya / Mr. Parin Narichania</p> <p data-bbox="1286 901 1755 929">+91-9920602034 / +91 9930025733</p> <p data-bbox="1286 976 1857 1005">jigar.kavaiya@sgapl.net / parin.n@sgapl.net</p> <p data-bbox="1286 1052 1485 1080">www.sgapl.net</p> |