



KNR Constructions Limited.

Date: 14th November 2022

Ref: KNRCL/SD/2022/491&492

To,
The Manager
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai - 400001
Scrip code: 532942

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.
Scrip Code: KNRCON

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015

We refer to the above captioned subject, we herewith intimate to the Exchanges that the Board of Directors of the Company at their meeting held on Monday, 14th November 2022 has considered and approved the unaudited financial results (Standalone and consolidated) for the quarter and half year ended 30th September 2022 along with the Limited Review Report for the said period which are enclosed herewith.


Kindly note that the meeting was commenced at 12.40PM and concluded at 14.15 PM

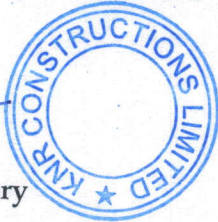
This is for the information and records of the Exchange, please.

Thanking you,

Yours truly

For KNR Constructions Limited


Haritha Varanasi
Company Secretary



KNR CONSTRUCTIONS LIMITED
CIN: L74210TG1995PLC130199

Regd. Office: KNR House, 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033
Ph: 040 -40268759 /61 /62 Fax: 040-40268760; website: knrcl.com; E-mail: investors@knrcl.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

SI. No.	PARTICULARS	(Rupees In Lakhs, except share data)					
		Quarter ended			Half Year ended		
		September 30	June 30	September 30	September 30	September 30	Year ended
		2022	2022	2021	2022	2021	March 31
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Revenue from Operations (Refer note : 4, 5 & 8)	84,740.35	89,059.51	75,556.57	1,73,799.86	1,49,554.51	3,27,259.17
2.	Other Income (Refer note : 8)	757.22	907.57	1,053.66	1,664.79	1,534.14	4,168.27
3.	Total income (1+2)	85,497.57	89,967.08	76,610.23	1,75,464.65	1,51,088.65	3,31,427.44
4.	Expenses						
	a) Cost of materials consumed	31,540.64	43,310.52	27,457.24	74,851.16	60,380.88	1,18,071.56
	b) Sub contract expenses	9,777.97	4,909.63	4,575.46	14,687.60	6,828.06	34,021.53
	c) Spreading & Assortment expenses	14,454.48	15,686.23	16,662.07	30,140.71	31,530.49	67,627.59
	d) Employee benefits expense	4,693.87	3,857.61	3,605.57	8,551.48	6,955.95	14,477.01
	e) Finance Costs	840.39	692.85	719.24	1,533.24	1,508.76	2,744.34
	f) Depreciation and amortization expense	3,661.49	3,267.22	3,196.64	6,928.71	5,890.11	13,458.97
	g) Other expenses	5,396.94	4,797.58	6,502.74	10,194.52	12,775.73	25,287.85
	Total Expenses (a to g)	70,365.78	76,521.64	62,718.96	1,46,887.42	1,25,869.98	2,75,688.85
5.	Profit / (loss) before exceptional items and tax (3 - 4)	15,131.79	13,445.44	13,891.27	28,577.23	25,218.67	55,738.59
6.	Exceptional Items (Refer note: 7)	-	-	-	-	-	(2,139.95)
7.	Profit / (loss) before tax (5 - 6)	15,131.79	13,445.44	13,891.27	28,577.23	25,218.67	57,878.54
8.	Tax Expense						
	Current Tax (Refer note: 5)	4,216.40	3,362.00	3,409.52	7,578.40	6,557.22	15,304.10
	Tax relating to earlier years	378.63	0.02	39.69	378.65	40.25	1,146.10
	Deferred Tax	(218.57)	(0.62)	918.02	(219.19)	1,796.20	3,248.70
	Total Tax Expense	4,376.46	3,361.40	4,367.23	7,737.86	8,393.67	19,698.90
9.	Net Profit/(Loss) after tax (7 - 8)	10,755.33	10,084.04	9,524.04	20,839.37	16,825.00	38,179.64
10.	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	(20.96)	(20.97)	(8.97)	(41.93)	(17.94)	(83.87)
	Deferred Tax on above items	5.27	5.28	2.26	10.55	4.52	21.11
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
11.	Total Comprehensive Income (9+10)	10,739.64	10,068.35	9,517.33	20,807.99	16,811.58	38,116.88
12.	Paid up equity share capital (Face Value Rs.2/- per share)	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70
13.	Other Equity						2,18,572.24
14.	Earnings Per Share (EPS)						
	a. Basic EPS Rs.	3.82*	3.59*	3.39*	7.41*	5.98*	13.58
	b. Diluted EPS Rs.	3.82*	3.59*	3.39*	7.41*	5.98*	13.58

* Not annualised

Notes:

- The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2022.
- The above Standalone financial results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 & amendments thereto and have been subjected to Limited Review by the Statutory Auditors of the Company.
- The standalone figures for the quarter ended September 30, 2022 are the balancing figures between the unaudited standalone figures for the half year ended September 30, 2022 and unaudited published standalone figures up to quarter ended June 30, 2022.
- During the quarter and half year ended September 30, 2022, the Company has received a bonus of Rs. 725.86 lakhs from one of the HAM Project, which is included in the statement of Standalone profit and loss.
- During the quarter and half year ended September 30, 2022, two of Company's JVs i.e. Patel KNR JV & KNR Patel JV have sold their pending Arbitration claims through assignment deed, accordingly the Company has recognised share of revenue of Rs. 2,409.00 lakhs and Rs. 52.00 lakhs respectively and also the resultant tax impact of Rs. 770.78 lakhs and Rs. 19.68 lakhs respectively in the statement of Standalone profit and loss.
- The Income-Tax Department had carried out a search operation at the Company's various business premises, under Section 132 of the Income-tax Act, 1961 in March 2022. The Company has extended full cooperation to the Income-tax officials during the search and provided all the information sought by them. As on the date of issuance of these financial results, the Company has not received any formal communication from the Income-tax department. Management is of the view that this will not have any impact on the Company's financial position as at September 30, 2022 and the performance for the period ended on that date and hence no provision for any liability has been recognised in these Standalone financial results.
- For the year ended March 31, 2022 the Company has transferred its 49% stake in two of its 100% wholly owned subsidiaries i.e. KNR Tirumala Infra Pvt Ltd and KNR Shankarampet Projects Pvt Ltd to CUBE Highways and Infrastructure III pte.ltd on 30.12.2021 for a value of Rs. 13,680.97 Lakhs and Rs. 10,851.23 Lakhs respectively, which includes repayment of 100% sub debt infused by the Company of Rs. 8,859.50 Lakhs and Rs. 7,469.50 Lakhs respectively, accordingly profit of Rs. 2,139.95 Lakhs was shown as exceptional item in the Statement of Standalone Profit and Loss.
- For the Year ended March 31, 2022, the Company has received an arbitration settlement in one of the Joint Venture project, the Company's share of Revenue of Rs. 323.63 lakhs and Company's share of Interest Income of Rs. 759.90 lakhs included in statement of Standalone Profit and Loss.
- During the month of October 2022, the Company has divested its balance 51% stake in KNR Tirumala Infra Pvt Ltd and KNR Shankarampet Projects Pvt Ltd and 100% stake in KNR Srirangam Infra Pvt Ltd to CUBE Highways and Infrastructure III pte.ltd.
- The Company is primarily engaged in "Construction and Engineering activities" and the segment report is reviewed by Chief Operating Decision Maker, accordingly the Company has considered the business as a whole as a single Operating Segment in accordance with Ind AS 108.
- Figures for the previous year/period have been regrouped/re-classified to confirm to the figures of the current period.

For KNR Constructions Ltd.,

K. Jalandhar Reddy

K. Jalandhar Reddy
Executive Director & CFO
DIN: 00434911

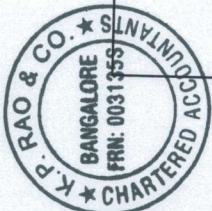
Place : Hyderabad
Date : 14-11-2022



KNR CONSTRUCTIONS LIMITED
CIN: L74210TG1995PLC130199
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Rs. In Lakhs)

PARTICULARS	As at	
	September 30, 2022	March 31, 2022
	Unaudited	Audited
I ASSETS		
1) NON-CURRENT ASSETS		
a) Property, plant and equipment		41,439.22
b) Capital work-in-progress	42,213.68	2,062.00
c) Right of Use Asset	1,046.30	930.72
d) Investment property	877.02	6,587.97
e) Other Intangible assets	6,587.97	4.99
f) Financial Assets	6.27	
i) Investments		8,505.71
ii) Other Investments	8,505.71	25,629.79
iii) Loans	31,559.16	312.76
iv) Other financial assets	320.90	2,521.02
g) Deferred tax assets (Net)	5,352.19	11,825.95
h) Non Current tax assets (Net)	12,055.69	2,562.35
i) Other non-current assets	5,106.22	15,138.43
Total non-current assets	10,623.17	15,138.43
	1,24,254.28	1,17,520.91
2) CURRENT ASSETS		
a) Inventories		22,703.98
b) Financial assets	18,486.48	
i) Investments in Associates held for sale		14,130.70
ii) Investments	11,122.25	9.53
iii) Trade receivables	3.93	84,939.34
iv) Cash and cash equivalents	66,267.37	13,670.23
v) Bank balances, other than (iv) above	3,874.23	3,660.19
vi) Loans	2,729.13	1,009.64
vii) Other financials assets	3,035.55	29,913.89
c) Current tax assets (Net)	32,095.97	507.10
d) Other current assets	245.42	44,880.24
Total current assets	65,985.24	44,880.24
	2,03,845.57	2,15,424.84
TOTAL ASSETS	3,28,099.85	3,32,945.75
II EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	5,624.70	5,624.70
b) Other equity	2,38,677.14	2,18,572.24
Total Equity	2,44,301.84	2,24,196.94
LIABILITIES		
1) NON - CURRENT LIABILITIES		
a) Financial liabilities		
i) Lease Liability	686.05	641.48
ii) Other financial liabilities	1.63	1.99
b) Provisions	1,179.84	996.55
c) Other non-current liabilities	1,059.59	1,059.59
Total non-current liabilities	2,927.11	2,699.61
2) CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings		
ii) Trade Payables :	20,008.80	-
Dues to Micro & Small Enterprises		242.75
Dues to other than Micro & Small Enterprises	142.99	29,211.83
iii) Other financial liabilities	21,579.24	12,757.01
b) Provisions	13,055.50	2,395.88
c) Other current liabilities	1,942.42	59,407.21
d) Current tax liabilities (Net)	20,470.04	2,034.52
Total current liabilities	3,671.91	2,034.52
	80,870.90	1,06,049.20
TOTAL EQUITY AND LIABILITIES	3,28,099.85	3,32,945.75

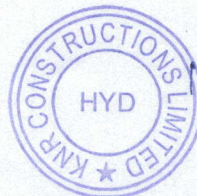


K. Lalandhal Reddy

KNR CONSTRUCTIONS LIMITED
CIN: L74210TG1995PLC130199

Standalone Cash Flow Statement for the Half Year Ended September 30, 2022

Particulars	(Rs. in Lakhs)	
	September 30, 2022 (UnAudited)	September 30, 2021 (UnAudited)
A) Cash flow from Operating Activities		
Profit before tax	28,577.23	25,218.67
Adjustments for:		
Depreciation and Amortisation Expense	6,928.71	5,890.11
Loss/(Profit) on sale of Property, Plant and Equipment, Investment Property(Net)	18.20	(108.51)
Liabilities no longer required written back		
Bad Debts / Advances written Off	(24.42)	(39.50)
(Gain) / Loss on Mutual Funds	8.51	335.31
Un winding Interest on Fair Value of Financial Instruments	(18.54)	(3.81)
Provision for Doubtful Advances and Other receivables	(378.92)	(119.98)
Un winding Interest on Lease liability	-	34.25
Finance cost	5.54	1.27
Interest Income	1,527.70	1,507.49
	(188.99)	(118.38)
Operating profit before working capital changes	36,455.02	32,596.92
Changes in working capital:		
(Increase)/Decrease in Trade and Other Receivables and prepayments	(9,493.76)	2,333.66
(Increase)/Decrease in Inventories	4,217.50	(1,764.70)
Increase/(Decrease) in Trade and other Payables	(46,958.46)	(12,869.71)
Cash generated/ (used) from Operations	(15,779.70)	20,296.17
Income Taxes (paid) / Refund	(8,595.07)	(9,147.03)
Net Cash flows from / (used in) Operating Activities- (A)	(24,374.77)	11,149.14
B) Cash flow from Investing Activities		
Proceeds from sale of property, plant and equipment	5,511.02	276.02
Payments for property, plant and equipment and Capital Work-in-Progress	(5,600.22)	(17,023.70)
Interest Received	179.17	410.10
Bank Balances not considered as cash and cash equivalents	931.06	(651.54)
Loans/Advances to Subsidiaries/Associates and others	(1,655.13)	(163.87)
Investments in Subsidiaries, Associates and Others	(2,896.78)	(9,241.19)
TDS on Interest Received	(6.77)	-
Net Cash flows from / (used in) Investing Activities- (B)	(3,537.65)	(26,394.18)
C) Cash flow from Financing Activities		
Proceeds from borrowings	25,000.00	10,000.00
Repayment of borrowings	(5,000.00)	-
Increase / (decrease) in short term borrowings	8.80	(71.24)
Finance cost paid	(1,892.38)	(1,865.14)
Net Cash Flows from / (used in) Financing Activities- (C)	18,116.42	8,063.62
Net increase/(decrease) in cash and cash equivalents - (A+B+C)	(9,796.00)	(7,181.42)
Cash & Cash Equivalents at the beginning of the year	13,670.23	10,820.79
Cash & Cash Equivalents at end of the year (Refer note)	3,874.23	3,639.37
Note:		
1 Cash & Cash equivalents		
Cash on hand	41.41	31.31
Bank Balance including Deposits and Cheques on Hand - Current Account	3,832.82	3,608.06
Total Cash & Cash equivalents	3,874.23	3,639.37



Talanchal Reddy

K. P. RAO
H.N. ANIL
MOHAN R LAVI

K. VISWANATH
S. PRASHANTH
P. RAVINDRANATH

Phone : 080 - 25587385 / 25586814
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E-mail : info@kprao.co.in

Independent Auditor's Limited Review report on the Quarterly and Year to Date Unaudited Standalone Financial Results of KNR Constructions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

**The Board of Directors of
KNR Constructions Limited
Hyderabad.**

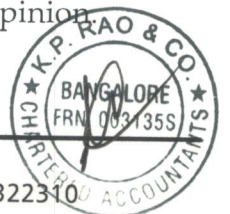
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **KNR Constructions Limited** (the "Company"), which includes 16 joint operations for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Branches

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23322310

Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-4271908

Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the interim financial information of the joint operations listed in **Attachment A**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors as referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 6 joint operations included in the Statement whose financial information reflect total assets (before consolidation adjustments) of Rs. 24,473.96 Lakhs as at September 30, 2022, total income (before consolidation adjustments) of Rs. 21,344.44 Lakhs and Rs. 24,719.02 Lakhs, total profit / (loss) (before consolidation adjustments) of Rs. 2,599.70 Lakhs and Rs. 2,611.82 Lakhs and total comprehensive income/ (loss) (before consolidation adjustments) of Rs. Rs. 2,599.70 Lakhs and Rs. 2,611.82 Lakhs for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022 as considered in this Statement. The interim financial information of these joint operations have been reviewed by the other auditors whose reports have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. We did not review the interim financial information of 10 joint operations included in the Statement whose financial information reflect total assets (before consolidation adjustments) of Rs. 9,504.81 Lakhs as at September 30, 2022, total income (before consolidation adjustments) of Rs. Nil Lakhs and Rs. 14.53 Lakhs, and total profit / (loss) (before consolidation adjustments) of Rs. (0.83) and Rs. (1.02) Lakhs and total comprehensive income/ (loss) (before consolidation adjustments) of Rs. (0.83) Lakhs and Rs. (1.02) Lakhs for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022, as considered in this Statement. The interim financial information of these joint operations have not been reviewed by their auditors whose financial information



have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the Management of the Company. According to the information and explanations given to us by the Management, these interim financial information are not material to the Company.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management

For K.P. Rao & Co.,
Chartered Accountants
FRN No: 003135S


Mohan R Lavi
Partner



Place: Hyderabad
Date: 14th November 2022

Membership Number: 029340
UDIN: 22029340BCZMBJ7408

ATTACHMENT A

Joint Operations - Reviewed by other Auditors	
1	Patel KNR-JV
2	KNR Patel-JV
3	PSK KNR GVR-JV
4	BSCPL KNRCL-JV
5	KNR BPL - JV
6	KNR HES -JV
Joint Operations- not reviewed by other Auditors	
1	KNR SLEC-JV
2	KNR GVR-JV
3	KNR JKM Kamala-JV
4	KNR JKM-JV
5	KNR PBEPL-JV
6	KNR SEW GVR-JV
7	KNR HES ACPL-JV
8	KNR NAVAYUGA NCC-JV
9	KNR SLMI-JV
10	KNR TBCPL-JV



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Sl. No.	PARTICULARS	(Rupees In Lakhs, except share data)					
		Quarter ended			Half Year ended		
		September 30 2022	June 30 2022	September 30 2021	September 30 2022	September 30 2021	March 31 2022
1.	Revenue from Operations (Refer note : 4 & 7)	96,165.23	98,044.87	84,200.68	1,94,210.10	1,64,909.78	3,60,582.24
2.	Other Income (Refer note : 7)	992.60	1,012.06	1,122.63	2,004.66	1,622.80	4,487.49
3.	Total income (1+2)	97,157.83	99,056.93	85,323.31	1,96,214.76	1,66,532.58	3,65,069.73
4.	Expenses						
	a) Cost of materials consumed	31,540.64	43,310.50	27,457.24	74,851.14	60,380.88	1,18,071.56
	b) Sub contract expenses	4,909.63	4,909.63	4,575.46	14,687.60	6,828.06	34,021.53
	c) Construction cost	1,662.68	215.29	1,654.50	1,877.97	2,067.31	2,886.81
	d) Spreading & Assortment expenses	14,472.26	15,702.71	16,675.51	30,174.97	31,553.47	67,676.87
	e) Employee benefits expense	4,831.78	3,980.14	3,619.49	8,811.92	6,983.24	14,605.27
	f) Finance Costs	4,461.17	5,452.76	3,535.20	9,913.93	6,565.92	14,811.39
	g) Depreciation and amortization expense	4,500.60	4,097.07	3,945.21	8,597.67	7,379.12	16,492.06
	h) Other expenses	7,549.84	8,801.14	12,466.22	16,350.98	19,072.96	43,454.71
	Total Expenses (a to h)	78,796.94	86,469.24	73,928.83	1,65,266.18	1,40,830.96	3,12,020.20
5.	Profit / (loss) before exceptional items and tax (3 - 4)	18,360.89	12,587.69	11,394.48	30,948.58	25,701.62	53,049.53
6.	Exceptional Items (Refer note : 6)	-	-	-	-	-	(2,139.95)
7.	Profit / (loss) before tax (5 - 6)	18,360.89	12,587.69	11,394.48	30,948.58	25,701.62	55,189.48
8.	Tax Expense						
	Current Tax (Refer note: 4)	4,216.40	3,362.00	3,409.52	7,578.40	6,557.22	15,304.10
	Tax relating to earlier years	378.63	0.02	39.69	378.65	40.25	1,146.10
	Deferred Tax	3,914.45	(0.62)	918.02	3,913.83	1,796.20	3,248.70
	Total Tax Expense	8,509.48	3,361.40	4,367.23	11,870.88	8,393.67	19,698.90
9.	Net Profit/(Loss) after tax (7 - 8)	9,851.41	9,226.29	7,027.25	19,077.70	17,307.95	35,490.58
10.	Share of profit / (loss) of associates and joint Controlled Entity	35.53	(172.80)	314.17	(137.27)	835.16	1,148.70
11.	Net Profit/(Loss) after tax and share of profit / (loss) of associates and joint controlled entity (9 + 10)	9,886.94	9,053.49	7,341.42	18,940.43	18,143.11	36,639.28
	Attributable to:						
	Shareholders of the Company	11,536.67	8,961.21	8,044.98	20,497.88	19,287.88	38,184.47
	Non-Controlling Interest	(1,649.73)	92.28	(703.56)	(1,557.45)	(1,144.77)	(1,545.19)
12.	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	(20.96)	(20.97)	(8.94)	(41.93)	(17.91)	(81.23)
	Deferred Tax on above items	5.27	5.28	2.26	10.55	4.52	21.11
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
13.	Total Comprehensive Income (11+12)	9,871.25	9,037.80	7,334.74	18,909.05	18,129.72	36,579.16
	Attributable to:						
	Shareholders of the Company	11,520.98	8,945.52	8,038.30	20,466.50	19,274.49	38,124.35
	Non-Controlling Interest	(1,649.73)	92.28	(703.56)	(1,557.45)	(1,144.77)	(1,545.19)
14.	Paid up equity share capital (Face Value Rs.2/- per share)	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70
15.	Other Equity	-	-	-	-	-	2,26,296.14
16.	Earnings Per Share (EPS)						
	a. Basic EPS Rs.	4.10*	3.19*	2.86*	7.29*	6.86*	13.58
	b. Diluted EPS Rs.	4.10*	3.19*	2.86*	7.29*	6.86*	13.58

* Not annualised

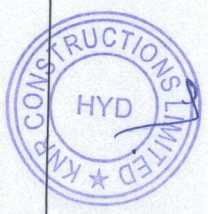
Notes:

- The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2022.
- The above consolidated financial results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 & amendments thereto and have been subjected to Limited Review by the Statutory Auditors of the Company.
- The consolidated figures for the quarter ended September 30, 2022 are the balancing figures between the unaudited Consolidated figures for the half year ended September 30, 2022 and unaudited published Consolidated figures upto quarter ended June 30, 2022.
- During the quarter and half year ended September 30, 2022, two of Company's JVs i.e. Patel KNR JV & KNR Patel JV have sold their pending Arbitration claims through assignment deed, accordingly the Company has recognised share of revenue of Rs. 2,409.00 lakhs and Rs. 52.00 lakhs respectively and also the resultant tax impact of Rs. 770.78 lakhs and Rs. 19.68 lakhs respectively in the statement of Consolidated profit and loss.
- The Income-Tax Department had carried out a search operation at the Company's various business premises, under Section 132 of the Income-tax Act, 1961 in March 2022. The Company has extended full cooperation to the Income-tax officials during the search and provided all the information sought by them. As on the date of issuance of these financial results, the Company has not received any formal communication from the Income-tax department. Management is of the view that this will not have any impact on the Company's financial position as at September 30, 2022 and the performance for the period ended on that date and hence no provision for any liability has been recognised in these Consolidated Financial Results.
- For the Year ended March 31, 2022, the Company has transferred its 49% stake in two of its wholly owned subsidiaries i.e. KNR Tirumala Infra Pvt Ltd and KNR Shankarampet Projects Pvt Ltd to CUBE Highways and Infrastructure III pte.ltd on 30.12.2021 for a value of Rs. 13,680.97 Lakhs and Rs. 10,851.23 Lakhs respectively, which includes repayment of 100% sub debt infused by the Company of Rs. 8,859.50 Lakhs and Rs. 7,469.50 Lakhs respectively, accordingly profit of Rs. 2,139.95 Lakhs was shown as exceptional item in the Statement of Consolidated Profit and Loss.
- For the Year ended March 31, 2022, the Company has received an arbitration settlement in one of the Joint Venture project, the Company's share of Revenue of Rs. 323.63 lakhs and Company's share of Interest Income of Rs. 759.90 lakhs included in statement of Standalone Profit and Loss.
- During the month of October 2022, the Company has divested its balance 51% stake in KNR Tirumala Infra Pvt Ltd and KNR Shankarampet Projects Pvt Ltd and 100% stake in KNR Sringam Infra Pvt Ltd to CUBE Highways and Infrastructure III pte.ltd.
- The Group is primarily engaged in "Construction and Engineering activities" and the segment report is reviewed by Chief Operating Decision Maker, accordingly the Group has considered the business as a whole as a single Operating Segment in accordance with Ind AS 108.
- Figures for the previous year/period have been regrouped/re-classified to confirm to the figures of the current period.

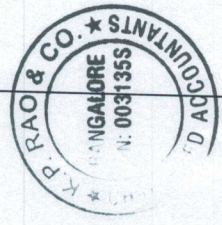
For KNR Constructions Ltd.

K. Jalandhar Reddy

K. Jalandhar Reddy
 Executive Director & CFO
 DIN: 00434911



Place : Hyderabad
 Date : 14-11-2022



KNR CONSTRUCTIONS LIMITED

CIN: L74210TG1995PLC130199

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Rs. In Lakhs)

PARTICULARS	September 30, 2022 (Un Audited)	March 31, 2022 (Audited)
I ASSETS		
1) NON-CURRENT ASSETS		
a) Property, plant and equipment	46,527.77	45,794.51
b) Capital work-in-progress	1,046.30	2,062.00
c) Right of Use Asset	877.02	930.72
d) Investment property	13,272.41	9,037.56
e) Other Intangible assets	31,751.68	33,227.49
f) Financial Assets		
i) Investments	5,646.31	5,783.58
ii) Other financial assets	1,80,557.13	1,87,038.47
g) Deferred tax assets (Net)	7,922.67	11,825.95
h) Non current tax assets (Net)	8,565.74	6,223.87
i) Other non-current assets	31,809.02	35,485.98
Total non-current assets	3,27,976.05	3,37,410.13
2) CURRENT ASSETS		
a) Inventories	18,517.11	22,740.50
b) Financial assets		
i) Investments	1,536.32	1,541.92
ii) Trade receivables	46,802.81	59,841.46
iii) Cash and cash equivalents	6,237.61	14,737.40
iv) Bank balances, other than (iii) above	19,482.73	11,182.50
v) Loans	11.14	1,009.64
vi) Other financials assets	54,090.04	29,571.62
c) Current tax assets (Net)	957.29	533.13
d) Other current assets	70,738.44	48,464.06
Total current assets	2,18,373.49	1,89,622.23
TOTAL ASSETS	5,46,349.54	5,27,032.36
II EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	5,624.70	5,624.70
b) Instruments entirely equity in nature	850.00	850.00
c) Other equity	2,46,059.55	2,26,296.14
Equity attributable to share holders of the company	2,52,534.25	2,32,770.84
Non-Controlling Interests	20,452.87	23,144.33
Total Equity	2,72,987.12	2,55,915.17
LIABILITIES		
1) NON - CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings	1,62,629.40	1,37,248.26
ii) Lease Liability	686.05	641.48
iii) Other financial liabilities	331.84	270.74
b) Provisions	8,435.13	6,263.14
c) Other non-current liabilities	1,059.59	1,059.59
Total non-current liabilities	1,73,142.01	1,45,483.21
2) CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings	27,458.15	8,464.13
ii) Trade Payables		
Dues to MSM Enterprises	147.07	268.34
Dues to other than MSM Enterprises	23,203.24	30,438.44
iii) Other financial liabilities	15,998.73	14,681.67
b) Provisions	2,692.57	3,138.29
c) Other current liabilities	27,048.74	66,608.59
d) Current tax liabilities (Net)	3,671.91	2,034.52
Total current liabilities	1,00,220.41	1,25,633.98
TOTAL EQUITY AND LIABILITIES	5,46,349.54	5,27,032.36



K. Sathish Babu

KNR CONSTRUCTIONS LIMITED

CIN: L74210TG1995PLC130199

Consolidated Cash Flow Statement for the Half Year Ended September 30, 2022

PARTICULARS	September 30, 2022 (UnAudited)	September 30, 2021 (UnAudited)
A) Cash Flow from operating Activities		
Profit before tax	30,811.31	26,536.78
Adjustments for :		
Depreciation and Amortisation expense	8,597.67	7,379.12
Liabilities no longer required written back	(24.42)	(39.50)
Bad debts/advances written off	8.51	335.31
(Gain)/Loss on sale of property, plant and equipment	18.20	(108.51)
(Gain)/Loss on sale of Mutual funds	(18.54)	(4.73)
(Gain) / Loss on Fair value of Financial instruments	(370.78)	(112.50)
Provision for Doubtful Advances and Other Receivables	-	34.25
Finance Income on Financial Assets	(14,041.36)	(10,985.28)
Provision for Periodic maintenance	1,512.59	838.30
Un winding Interest on Lease liabilities	5.54	1.27
Un Winding Interest on Deferment of NHAI Premium	290.02	257.44
Un Winding Interest on Provision for MMR	178.57	127.55
Un Amortized Processing fee	850.32	7.23
Modification gain/loss	2,953.77	-
Finance costs	8,589.48	6,172.43
Interest Income	(403.16)	(118.38)
Operating profit/(loss) before working capital changes	8,146.41	3,784.00
Working capital adjustments:	38,957.72	30,320.78
(Increase)/Decrease in Trade and Other Receivables and prepayments		
(Increase)/Decrease in Inventories	(18,698.88)	(48,899.06)
Increase/(Decrease) in Trade and other Payables	4,223.39	(1,764.70)
Cash generated / (Used in) From Operations	(45,792.28)	(17,650.61)
Share of profit/(loss) of an associate and a joint venture	(21,310.05)	(37,993.59)
Income Taxes (paid) / Refunds	137.27	(835.16)
Net Cash Flows from/(used in) Operating Activities - (A)	(9,078.92)	(9,850.90)
	(30,251.70)	(48,679.65)
B) Cash Flow from Investing Activities		
Proceeds from sale of property, plant and equipment	5,511.02	276.02
Purchase of property, plant and equipment and Capital Work-in-Progress	(9,985.74)	(17,024.11)
Proceeds from Sale/(Purchase) of investments	24.14	4.73
Interest Received	394.04	410.10
Bank Balances not considered as cash and cash equivalents	(8,300.23)	(679.29)
Loans to Joint Venture Partners	998.50	(276.37)
TDS on Interest Received	(6.77)	-
Net Cash Flow from/ (used in) Investing Activities - (B)	(11,365.04)	(17,288.92)
C) Cash Flow from Financing Activities		
Proceeds from long term borrowings	1,37,655.70	54,925.69
Increase/(Decrease) from Short term borrowings	8.80	9,928.76
Repayment of borrowings	(94,427.72)	(1,003.22)
Deferred Payment of Liability	(4.00)	-
Finance cost paid	(8,981.82)	(6,325.64)
Payment (to)/from non-controlling interest (net)	(1,134.01)	-
Net Cash Flow from/ (used in) Financing Activities - (C)	33,116.95	57,525.59
Net increase/ (decrease) in Cash and Cash Equivalents - (A+B+C)	(8,499.79)	(8,442.98)
Cash & Cash Equivalents at the beginning of the year	14,737.40	12,742.94
Cash & Cash Equivalents as at the end of the year (Refer Note 1)	6,237.61	4,299.96
Notes:		
1 Cash & Cash equivalents includes:		
Cash in Hand		
Bank Balance and Cheques on hand - current account	63.38	46.71
Total Cash & Cash equivalents	6,174.23	4,253.25
	6,237.61	4,299.96



K. Subudha Reddy

K. P. RAO
H.N. ANIL
MOHAN R LAVI

K. VISWANATH
S. PRASHANTH
P. RAVINDRANATH

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Independent Auditor's Limited review report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of KNR Constructions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

**The Board of Directors,
KNR Constructions Limited,
Hyderabad.**

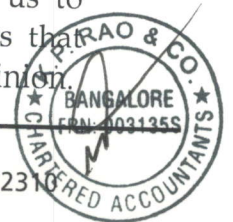
1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of KNR Constructions Limited (the "Parent") which includes 16 Joint Operations and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive profit of its associates and joint venture for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Branches

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23322310

Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-4271908

Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as referred to in **Attachment A**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 6 joint operations included in the respective standalone unaudited interim financial information of the entities included in the Group, whose interim financial information reflect total assets (before consolidation adjustments) of Rs. 24,473.96 Lakhs as at September 30, 2022, total income (before consolidation adjustments) of Rs. 21,344.44 Lakhs and Rs. 24,719.02 Lakhs, total profit/(loss) (before consolidation adjustments) of Rs. 2,599.70 Lakhs and Rs. 2,611.82 Lakhs and total comprehensive income/(loss) (before consolidation adjustments) of Rs.2,599.70 Lakhs and Rs. 2,611.82 Lakhs for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022, as considered in the respective standalone unaudited interim financial information of the entities included in the Group. The interim financial information of these joint operations have been reviewed by the other auditors whose reports have been furnished to us by the Parent's Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial information of 14 subsidiaries included in the consolidated unaudited financial results, whose standalone unaudited interim financial information reflect total assets (before consolidation adjustments) of Rs. 2,97,741.27 Lakhs as at September 30, 2022, total income (before consolidation adjustments) of Rs. 43,853.96 Lakhs and Rs. 80,916.55 Lakhs, total profit/(loss) (before consolidation adjustments) of Rs. (903.90) Lakhs and Rs. (1,761.70) Lakhs and total comprehensive income/(Loss) (before consolidation adjustments) of Rs. (903.90) Lakhs and Rs. (1,761.70) Lakhs for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022



and net cash inflows of Rs. 4,458.93 Lakhs for the period from April 01, 2022 to September 30, 2022, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs.28.47 lakhs and Rs. (151.91) Lakhs ,total comprehensive income (net) of Rs.40.92 lakhs and Rs. (131.88) Lakhs for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, as considered in the Statement, in respect of 2 Associates , whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

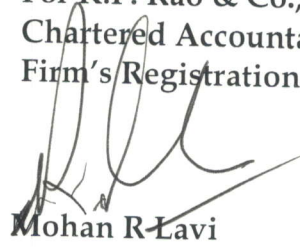
7. The consolidated unaudited financial results includes the interim financial information of 10 joint operations included in the respective unaudited standalone interim financial information of the entities included in the Group, whose interim financial information reflect total assets (before consolidation adjustments) of Rs.9,504.81 Lakhs as at September 30, 2022, total income (before consolidation adjustments) of Rs. Nil Lakhs and Rs. 14.53 Lakhs, and total profit/(loss) (before consolidation adjustments) of ₹ (0.83) Lakhs and Rs. (1.02) Lakhs and total comprehensive income/(loss) (before consolidation adjustments) of Rs. (0.83) Lakhs and Rs. (1.02) Lakhs for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022, as considered in the respective unaudited standalone interim financial information of the entities included in the Group. The interim financial information of these joint operations have not been reviewed by their auditors and whose interim financial information has been furnished to us by the Parent's Management. According to the information and explanations given to us by the Parent's Management, these interim financial information are not material to the Group.

The consolidated unaudited financial results also includes the Group's share of net profit after tax (before consolidation adjustments) is Rs. Nil and Rs. Nil and the total comprehensive income (net) (before consolidation adjustments) is Rs. Nil and Rs. Nil for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022, as considered in the consolidated unaudited financial results , in respect of 1 joint venture, based on their interim financial information which have not been reviewed by their respective auditors and whose interim financial information has been furnished to us by the Parent's Management. According to the information and explanations given to us by the Parent's Management, these interim financial information are not material to the Group



Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Parent's Management.

For K.P. Rao & Co.,
Chartered Accountants
Firm's Registration Number: 003135S



Mohan Ravi

Partner

Membership Number: 029340
UDIN: 22029340BCZMAS4110



Place: Hyderabad

Date: 14th November 2022

Annexure A to the Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Name of the Entity
	Subsidiaries- Reviewed by other Auditors
1	KNR Agrotech and Beverages Pvt Ltd
2	KNR Infrastructure Projects Pvt Ltd
3	KNR Energy Ltd
4	KNRC Holdings and Investments Private Ltd
5	KNR Srirangam Infra Pvt Ltd
6	KNR Tirumala Infra Pvt Ltd
7	KNR Shankarampet Projects Pvt Ltd
8	KNR Somwarpet Infracproject Pvt Ltd
9	KNR Palani Infra Pvt Ltd
10	KNR Ramanattukara Infra Pvt Ltd
11	KNR Guruvayur Infra Pvt Ltd
12	KNR Ramagiri Infra Pvt Ltd
13	Manjeri City Infrastructures and Developers LLP
14	Benedire Infrastructures and Developers LLP
	Associates- Reviewed by other Auditors
1	Patel KNR Heavy Infrastructures Ltd
2	Patel KNR Infrastructures Ltd
	Joint Operations - Reviewed by other Auditors
1	Patel KNR-JV
2	KNR Patel-JV
3	PSK KNR GVR-JV
4	BSCPL KNRCL-JV
5	KNR BPL - JV
6	KNR HES -JV
	Joint Operations- not reviewed by other Auditors
1	KNR SLEC-JV
2	KNR GVR-JV
3	KNR JKM Kamala-JV
4	KNR JKM-JV
5	KNR PBEPL-JV
6	KNR SEW GVR-JV
7	KNR HES ACPL-JV
8	KNR NAVAYUGA NCC-JV
9	KNR SLMI-JV
10	KNR TBCPL-JV
	Joint Venture- Not reviewed by other Auditor
1	SEL KNR-JV

