

KNR CONSTRUCTIONS LIMITED

Regd. Office: 8-2-686/B/6/A, 12th Square Building, 3rd Floor, Road No: 12, Banjara Hills, Hyderabad - 500 034
FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2010 (UN-AUDITED)



(Rupees In Lakhs)

Sl. No.	PARTICULARS	STANDALONE				
		FOR THE QUARTER ENDED		FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED
		30/09/10	30/09/09	30/09/10	30/09/09	31/03/10
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1.	GROSS SALES	25,430.27	15,234.86	51,760.97	29,625.10	89,917.27
	(Construction of Road Highways and Irrigation Projects)					
	Less: Company's Share in Joint Ventures	5,117.80	2,916.56	11,885.50	4,598.72	19,047.04
	NET SALES/ INCOME FROM OPERATIONS	20,312.47	12,318.30	39,875.47	25,026.38	70,870.23
	TOTAL INCOME	20,312.47	12,318.30	39,875.47	25,026.38	70,870.23
2.	EXPENDITURE					
	a Consumption of raw materials	2,980.79	3,731.01	7,651.04	8,994.21	18,943.39
	b Sub-contractors work bills	9,704.11	1,088.57	18,217.52	3,591.64	27,448.20
	c Spreading & Assortment Expenses	3,462.59	3,800.18	5,085.61	4,976.07	7,431.55
	d Employee Cost	462.59	430.31	829.77	841.09	1,666.46
	e Depreciation	831.15	644.02	1,857.05	1,277.48	2,617.52
	f Other Expenditure	1,122.95	1,233.34	2,331.45	2,289.47	4,460.22
	TOTAL EXPENDITURE	18,564.18	10,927.43	35,972.44	21,969.96	62,567.34
3.	PROFIT FROM OPERATIONS BEFORE INTEREST & EXCEPTIONAL ITEMS (1-2)	1,748.29	1,390.87	3,903.03	3,056.42	8,302.89
4.	OTHER INCOME	301.32	80.38	635.76	191.15	745.81
5.	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	2,049.61	1,471.25	4,538.79	3,247.57	9,048.70
6.	INTEREST & FINANCIAL CHARGES (NET)	173.32	168.2	375.85	341.23	699.08
7.	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1,876.29	1,303.05	4,162.94	2,906.34	8,349.62
8.	EXCEPTIONAL ITEMS			-	-	-
9.	PROFIT(+) / LOSS (-) BEFORE TAX (7+8)	1,876.29	1,303.05	4,162.94	2,906.34	8,349.62
10.	TAX EXPENSES					
	Current Tax (Include Wealth Tax)	582.16	436.22	1,377.83	970.87	2,714.92
	Prior Year's tax	-	-	-	-	2.89
	Share of Income Tax Expenses from JV's	-	-	-	-	626.50
	Deferred Tax	(15.83)	(12.22)	(157.35)	(12.87)	(22.76)
11.	NET PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1,309.96	879.05	2,942.46	1,948.34	5,028.07
12.	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE RS.)	-	-	-	-	-
13.	NET PROFIT (+) / LOSS (-) FOR THE PERIOD (11-12)	1,309.96	879.05	2,942.46	1,948.34	5,028.07
14.	PAID UP EQUITY SHARE CAPITAL (FACE VALUE RS.10 PER SHARE)	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35
15.	RESERVES EXCLUDING REVALUATION RESERVES			-	-	27,890.35
16.	EARNINGS PER SHARE (EPS) BEFORE AND AFTER EXTRAORDINARY ITEMS	4.62*	3.13*	10.46*	6.93*	17.88
	Basic and Diluted					
	* Not Annualized					
17.	PUBLIC SHAREHOLDING					
	- Number of Shares	7,435,379	7,620,942	7,435,379	7,620,942	7,517,179
	- Percentage of Shareholding	26.44%	27.10%	26.44%	27.10%	26.73%
18.	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
	a) Pledged / Encumbered					
	- Number of Shares	400,000	Nil	400,000	Nil	Nil
	- Percentage of Shares (Total Shareholding of Promoter & Promoter Group)	1.93%		1.93%		
	- Percentage of Shares (Total Share Capital of the Company)	1.42%		1.42%		
	b) Non-Encumbered					
	- Number of Shares	20,288,081	20,502,518	20,288,081	20,502,518	20,606,281
	- Percentage of Shares (Total Shareholding of Promoter & Promoter Group)	98.07%	100.00%	98.07%	100.00%	100.00%
	- Percentage of Shares (Total Share Capital of the Company)	72.14%	72.90%	72.14%	72.90%	73.27%

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11-11-2010 .
- No Investor complaints were pending at the beginning and during the quarter 3 Complaints were received and the same pending at the end of the Quarter.
- The company is engaged in only one reportable segment viz. "Construction and Engineering" and at single geographical area namely India.
- There is change in a accounting policy with regard to method of providing depreciation (for Plant and Machinery for some projects only) from written down value method to straight line method.
- Provision for Taxation includes provision for current tax and wealth tax.
- The figures have been regrouped and/or rearranged wherever considered necessary.
- The statutory auditors have conducted a limited review of the above results.

For KNR Constructions Ltd.,

Place: Hyderabad

Date: 11-11-2010

Executive Director

KNR CONSTRUCTIONS LIMITED**STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEP, 2010**

(Rs. in lakhs)

Sl.No.	PARTICULARS	Stand-Alone	
		As at 30th Sep 2010 Un-Audited	As at 31st Mar 2010 Audited
A	SHAREHOLDERS' FUNDS		
	Capital	2,812.35	2,812.35
	Reserves and Surplus	30,832.81	27,890.35
B	LOAN FUNDS	14,952.31	11,057.01
C	DEFERRED TAX (Net)	531.78	689.13
	TOTAL	49,129.25	42,448.84
D	FIXED ASSETS	23,785.91	22,048.55
	Goodwill on consolidation	-	-
E	INVESTMENTS	6,650.56	6,506.79
F	CURRENT ASSETS, LOANS AND ADVANCES		
	Inventories	1,205.14	1,367.71
	Sundry Debtors	14,498.24	19,007.75
	Cash and Bank balances	2,772.57	3,912.95
	Other current assets	9,005.26	7,945.89
	Loans and Advances	23,172.00	19,624.72
		50,653.21	51,859.02
G	Less: Current Liabilities and Provisions		
	Liabilities	23,993.87	31,424.58
	Provisions	8,545.68	7,164.61
	Net Current Assets	18,113.66	13,269.83
H	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	579.12	623.67
	TOTAL	49,129.25	42,448.84

For KNR Constructions Ltd.,

Place: Hyderabad

Date: 11-11-2010

Executive Director