

# KNR CONSTRUCTIONS LIMITED

CIN: L74210DL1995PLC238364

Regd. Office: C-125, Anand Niketan, New Delhi - 110021

Corp. Office: KNR House , 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033

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## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2014

(Rupees In Lakhs)

		STANDALONE					(Rupees in Lakhs)
Sl. No.	PARTICULARS	THREE MONTHS ENDED			HALF YEAR ENDED		FOR THE YEAR ENDED
		30/09/14	30/06/14	30/09/13	30/09/14	30/09/13	31/03/14
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
No. of Months		3	3	3	6	6	12
PART I							
1.	INCOME FROM OPERATIONS						
	a) Net sales / income from operations (net of excise duty)	17,394.32	24,145.77	16,533.13	41,540.09	37,598.51	89,450.23
	Less: Company's Share in Joint Ventures	372.91	502.20	832.75	875.11	1,229.43	5,747.33
	Net Sales/ Income From Operations	17,021.41	23,643.57	15,700.38	40,664.98	36,369.08	83,702.90
	b) Other Operating Income	21.05	4.43	84.27	25.48	180.38	(223.42)
	TOTAL INCOME FROM OPERATIONS (NET)	17,042.46	23,648.00	15,784.65	40,690.46	36,549.46	83,479.48
2.	EXPENSES						
	a) Cost of materials consumed	5,815.15	9,343.39	6,375.77	15,158.54	13,677.00	29,063.07
	b) Changes in inventories of finished goods, Stock in Progress	-	-	-	-	-	-
	c) Employee benefits expense	889.42	852.60	906.91	1,742.02	1,741.31	3,494.50
	d) Depreciation and amortization expense	1,323.33	1,535.97	1,444.37	2,859.30	2,875.56	5,723.15
	e) Other expenses	1,835.13	2,416.90	1,994.76	4,252.03	4,263.88	10,134.91
	f) Spreading & Assortment Expenses	1,996.52	2,831.36	1,330.72	4,827.88	2,337.87	6,150.53
	g) Sub contract Expenses	3,469.98	5,098.29	2,620.51	8,568.27	9,105.49	22,056.96
	TOTAL EXPENSES	15,329.53	22,078.51	14,673.04	37,408.04	34,001.11	76,623.12
3.	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS ( 1-2)	1,712.93	1,569.49	1,111.61	3,282.42	2,548.35	6,856.36
4.	OTHER INCOME	219.64	285.11	124.40	504.75	301.12	1,551.51
5.	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	1,932.57	1,854.60	1,236.01	3,787.17	2,849.47	8,407.87
6.	FINANCE COSTS	323.43	297.39	443.09	620.82	818.61	1,719.45
7.	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1,609.14	1,557.21	792.92	3,166.35	2,030.86	6,688.42
8.	EXCEPTIONAL ITEMS	-	-	-	-	-	-
9.	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	1,609.14	1,557.21	792.92	3,166.35	2,030.86	6,688.42
10.	TAX EXPENSE	214.37	(422.36)	(48.29)	(207.99)	79.79	590.17
11.	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1,394.77	1,979.57	841.21	3,374.34	1,951.07	6,098.25
12.	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE RS. ....)	-	-	-	-	-	-
13.	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	1,394.77	1,979.57	841.21	3,374.34	1,951.07	6,098.25
14.	SHARE OF PROFIT / (LOSS) OF ASSOCIATES	-	-	-	-	-	-
15.	MINORITY INTEREST	-	-	-	-	-	-
16.	ADD / (LESS) PRIOR YEAR SHARE OF PROFIT FROM ASSOCIATES	-	-	-	-	-	-
17.	NET PROFIT / (LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT / (LOSS) OF ASSOCIATES (13+14+15)	1,394.77	1,979.57	841.21	3,374.34	1,951.07	6,098.25
18.	PAID UP EQUITY SHARE CAPITAL (FACE VALUE RS.10 PER SHARE)	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35
19.	RESERVES EXCLUDING REVALUATION RESERVES						48,519.88
20.1.	EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS)						
	Basic and Diluted	4.96*	7.04*	2.99*	12*	6.94*	21.68
	* Not Annualized						
20.2	EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS)						
	Basic and Diluted	4.96*	7.04*	2.99*	12*	6.94*	21.68
	* Not Annualized						

## PART II

A	PARTICULARS OF SHAREHOLDING						
1.	PUBLIC SHAREHOLDING						
	- Number of Shares	9,198,219	8,396,938	7,308,439	9,198,219	7,308,439	7,308,439
	- Percentage of Shareholding	32.71%	29.86%	25.99%	32.71%	25.99%	25.99%
2.	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (Total Shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (Total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	18,925,241	19,726,522	20,815,021	18,925,241	20,815,021	20,815,021
	- Percentage of Shares (Total Shareholding of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (Total Share Capital of the Company)	67.29%	70.14%	74.01%	67.29%	74.01%	74.01%

PARTICULARS		3 months ended 30/09/14
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter.	Nil
	Complaints received during the quarter and quarter ended 30-09-2014.	1-Jan-00
	Disposed of during the quarter.	1-Jan-00
	Remaining unresolved at the end of the quarter.	Nil

**Notes:**

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 14-11-2014
2. The company is engaged in only one reportable segment viz. "Construction and Engineering" and at single geographical area namely India.
3. Tax expenses includes provision for current tax and deferred tax.
4. During the half year ended 30th September 2014, the Company has revised the depreciation rate on certain fixed assets as per useful life specified in the Companies Act 2013 or re-assessed by the Company and based on current estimates the Company has adjusted Rs. 1373.66 lakhs to retained earnings for assets whose useful life has ended. There is no material impact of change in useful lives on the depreciation / amortization for the current quarter.
5. The figures have been regrouped and/or rearranged wherever considered necessary.
6. The statutory auditors have conducted a limited review of the above results.

For KNR Constructions Ltd.,

Place: Hyderabad  
Date : 14-11-2014

Sd/-  
K Narasimha Reddy  
Managing Director

# KNR CONSTRUCTIONS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2014

(Rupees In Lakhs)

PARTICULARS	STANDALONE		
	As at 30/09/2014	As at 30/09/2013	As at 31/03/2014
<b>A EQUITY AND LIABILITIES</b>			
<b>1) Shareholders' Funds</b>			
a) Share Capital	2,812.35	2,812.35	2,812.35
b) Reserves and Surplus	50,520.61	44,700.49	48,519.88
c) Money received against share warrants	-	-	-
<b>Sub-total - Shareholders' funds</b>	<b>53,332.96</b>	<b>47,512.84</b>	<b>51,332.23</b>
<b>2) Share Application Money Pending Allotment</b>	-	-	-
<b>3) Minority Interest</b>	-	-	-
<b>4) Non - Current Liabilities</b>			
a) Long-term borrowings	106.50	2,459.07	828.36
b) Deferred tax liabilities (net)	-	-	-
c) Other Long term Liabilities	9,132.34	15,747.73	9,862.90
d) Long-term Provisions	123.21	119.17	113.80
<b>Sub-total - Non- Current Liabilities</b>	<b>9,362.05</b>	<b>18,325.97</b>	<b>10,805.06</b>
<b>5) Current Liabilities</b>			
a) Short-term borrowings	6,029.01	9,382.59	4,983.36
b) Trade Payables	5,564.25	8,599.78	7,859.26
c) Other Current Liabilities	17,858.38	11,470.64	16,224.99
d) Short-term Provisions	5,283.44	5,236.06	4,252.06
<b>Sub-total - Current Liabilities</b>	<b>34,735.08</b>	<b>34,689.07</b>	<b>33,319.67</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>97,430.09</b>	<b>100,527.88</b>	<b>95,456.96</b>
<b>B ASSETS</b>			
<b>1) Non-Current Assets</b>			
a) Fixed Assets	23,073.01	28,077.00	26,401.83
b) Goodwill on consolidation	-	-	-
c) Non-current Investments	2,465.47	2,410.02	2,484.33
d) Deferred Tax Assets (net)	1,919.72	813.32	1,179.75
e) Long-term loans and advances	16,602.25	11,063.39	16,121.87
f) Other non-current assets	8,061.54	6,936.48	8,630.31
<b>Sub-total - Non-current Assets</b>	<b>52,121.99</b>	<b>49,300.21</b>	<b>54,818.09</b>
<b>2) Current Assets</b>			
a) Current Investments	1,069.86	1,696.28	1,519.18
b) Inventories	3,641.47	2,515.04	3,406.53
c) Trade Receivables	8,637.80	17,441.68	11,708.51
d) Cash and Cash Equivalents	2,016.45	964.77	1,118.20
e) Short-term loans and advances	17,163.13	17,632.19	14,656.71
f) Other Current Assets	12,779.39	10,977.71	8,229.74
<b>Sub-total - Current Assets</b>	<b>45,308.10</b>	<b>51,227.67</b>	<b>40,638.87</b>
<b>TOTAL ASSETS</b>	<b>97,430.09</b>	<b>100,527.88</b>	<b>95,456.96</b>

For KNR Constructions Ltd.,

Sd/-

K Narasimha Reddy  
Managing Director

Place: Hyderabad

Date : 14-11-2014