



KNR CONSTRUCTIONS LIMITED

Regd. Off: 8-2-686/B6/A, 12th Square Building, 3rd Floor, Road No. 12, Banjara Hills, Hyderabad - 500034

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2010

(Rupees In Lakhs)

Sl. No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		FOR THREE MONTHS ENDED		FOR THE YEAR ENDED		FOR NINE MONTHS ENDED	FOR THE YEAR ENDED	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.12.2009	31.03.2010	31.03.2009
		Un-Audited	Un-Audited	Audited	Audited	Un-Audited	Audited	Audited
1.	GROSS SALES	36,459.93	25,977.39	89,917.27	76,865.36	53,457.34	89,917.27	76,865.36
	(Construction of Road Highways and Irrigation Projects)							
	Less: Company's Share in Joint Ventures	8,035.77	5,392.75	19,047.04	12,120.19	11,011.27	-	-
	NET SALES/ INCOME FROM OPERATIONS	28,424.16	20,584.64	70,870.23	64,745.17	42,446.07	89,917.27	76,865.36
	TOTAL INCOME	28,424.16	20,584.64	70,870.23	64,745.17	42,446.07	89,917.27	76,865.36
2.	EXPENDITURE							
	a Consumption of raw materials	5,332.58	4,736.70	18,943.39	18,105.89	13,610.81	23,971.70	22,596.77
	b Sub-contractors work bills	15,751.55	2,957.76	27,448.20	19,386.55	11,696.65	36,006.58	22,351.11
	c Spreading & Assortment Expenses	2,250.32	6,876.31	7,431.55	10,277.15	5,181.23	7,578.49	10,391.25
	d Employee Cost	467.49	541.30	1,666.46	1,594.97	1,198.97	2,061.79	1,908.14
	e Depreciation	678.91	695.65	2,617.52	2,501.90	1,938.61	3,202.03	3,026.51
	f Other Expenditure	1,353.91	2,499.84	4,460.22	5,831.41	3,106.31	6,763.75	8,873.82
	TOTAL EXPENDITURE	25,834.76	18,307.56	62,567.34	57,697.87	36,732.58	79,584.34	69,147.60
3.	PROFIT FROM OPERATIONS BEFORE INTEREST & EXCEPTIONAL ITEMS (1-2)	2,589.40	2,277.08	8,302.89	7,047.30	5,713.49	10,332.93	7,717.76
4.	OTHER INCOME	419.78	(150.21)	745.81	679.73	326.03	494.36	560.93
5.	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	3,009.18	2,126.87	9,048.70	7,727.03	6,039.52	10,827.29	8,278.69
6.	INTEREST & FINANCIAL CHARGES (NET)	190.88	240.12	699.08	1,115.70	508.20	1,187.10	1,648.98
7.	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	2,818.30	1,886.75	8,349.62	6,611.33	5,531.32	9,640.19	6,629.71
8.	EXCEPTIONAL ITEMS		-	-	-	-	-	-
9.	PROFIT(+) / LOSS (-) BEFORE TAX (7+8)	2,818.30	1,886.75	8,349.62	6,611.33	5,531.32	9,640.19	6,629.71
10.	TAX EXPENSES							
	Current Tax (Include Fringe Benefit Tax & Wealth Tax)	900.98	640.89	2,714.92	2,160.11	1,813.94	3,055.68	2,175.33
	Prior Year's tax	2.89	29.35	2.89	29.95	-	4.99	33.09
	Share of Income Tax Expenses from JV's	626.50	-	626.50	-	-	-	-
	Deferred Tax	(5.34)	23.60	(22.76)	55.66	(17.42)	(15.11)	55.66
11.	NET PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1,293.27	1,192.91	5,028.07	4,365.61	3,734.80	6,594.63	4,365.63
12.	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE RS.)	-	-	-	-	-	-	-
13.	NET PROFIT (+) / LOSS (-) FOR THE PERIOD (11-12)	1,293.27	1,192.91	5,028.07	4,365.61	3,734.80	6,594.63	4,365.63
14.	PAID UP EQUITY SHARE CAPITAL (FACE VALUE RS.10 PER SHARE)	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35
15.	RESERVES EXCLUDING REVALUATION RESERVES			27,890.35	23,520.34		29,454.47	23,520.36
16.	EARNINGS PER SHARE (EPS) BEFORE AND AFTER EXTRAORDINARY ITEMS	4.6*	4.24*	17.88	15.52	13.28*	23.45	15.52
17.	BASIC AND DILUTED							
	- Number of Shares	7,517,867	7,716,996	7,517,867	7,716,996	7,517,867	7,517,867	7,716,996
	- Percentage of Shareholding	26.73%	27.44%	26.73%	27.44%	26.73%	26.73%	27.44%
18.	PROMOTERS AND PROMOTER GROUP SHAREHOLDING							
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of Shares							
	- Percentage of Shares (Total Shareholding of Promoter & Promoter Group)							
	- Percentage of Shares (Total Share Capital of the Company)							
	b) Non-Encumbered							
	- Number of Shares	20,605,593	20,406,464	20,605,593	20,406,464	20,605,593	20,605,593	20,406,464
	- Percentage of Shares (Total Shareholding of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (Total Share Capital of the Company)	73.27%	72.56%	73.27%	72.56%	73.27%	73.27%	72.56%

Notes:

- 1 The above Audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.05.2010
- 2 No Investor complaints were pending at the beginning and at the end of the quarter. During the quarter, 1 complaint was received and resolved.
- 3 The company is engaged in only one reportable segment viz. "Construction and Engineering" and at single geographical area namely India.
- 4 Provision for Taxation includes provision for current tax, fringe benefit tax and wealth tax.
- 5 The figures have been regrouped and/or rearranged wherever considered necessary.
- 6 The Board have recommended an Equity Dividend of Rs. 2.00 Per Equity Share of Rs. 10/- Nominal Value subject to the approval of the shareholders at the Annual General Meeting
- 7 The details of Funds raised through IPO and Utilization are as follows

Fund raised through Initial Public Offer of 78,74,570 equity shares Rs. 13386.77 lakhs

		(Rs. in lakhs)	
Utilization of Funds:		Proposed	Utilized
1)	Investment in Capital Equipment	2,130.47	2,130.47
2)	Investment in BOT Projects (Equity and Un-secured Loan)	7,834.60	7,834.60
3)	Working Capital	2,522.06	2,522.06
4)	Issue Expenses	899.64	899.64
Total funds utilized up to 31st March, 2010		13,386.77	13,386.77
Balance as at Mar 31, 2010		Nil	

STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in lakhs)			
SL No.	PARTICULARS	Stand-alone		Consolidated	
		Audited as at		Audited at	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
A	SHAREHOLDERS' FUNDS				
	Capital	2,812.35	2,812.35	2,812.35	2,812.35
	Reserves and Surplus	27,890.35	23,520.34	29,454.47	23,520.36
	Minority Interest	-	-	99.56	-
B	LOAN FUNDS	11,057.01	13,598.19	15,634.26	16,952.57
C	DEFERRED TAX (Net)	689.13	711.88	696.77	711.88
	TOTAL	42,448.84	40,642.76	48,697.41	43,997.16
D	FIXED ASSETS	22,048.55	20,920.75	25,419.37	24,703.13
	Goodwill on consolidation	-	-	0.58	0.46
E	INVESTMENTS	6,506.79	11,050.82	3,404.64	6,496.24
F	CURRENT ASSETS, LOANS AND ADVANCES				
	Inventories	1,367.71	1,854.76	3,694.19	5,202.97
	Sundry Debtors	19,007.75	12,844.05	19,114.40	14,006.72
	Cash and Bank balances	3,912.95	4,322.03	5,395.81	5,900.00
	Other current assets	7,945.89	5,291.78	8,726.48	5,509.72
	Loans and Advances	19,624.72	10,797.90	24,271.23	12,619.46
		51,859.02	35,110.52	61,202.11	43,238.87
G	Less: CURRENT LIABILITIES AND PROVISIONS				
	Liabilities	31,424.58	22,757.73	34,590.47	26,759.94
	Provisions	7,164.61	4,394.36	7,362.48	4,394.36
	Net Current Assets	13,269.83	7,958.43	19,249.16	12,084.57
H	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	623.67	712.76	623.66	712.76
	TOTAL	42,448.84	40,642.76	48,697.41	43,997.16

for KNR Constructions Ltd.,

Place: Hyderabad
Date: 29-05-2010

sd/-
K Jalandhar Reddy
Executive Director