

KNR CONSTRUCTIONS LIMITED



Regd. Office: 8-2-686/B/6/A, 12th Square Building, 3rd Floor, Road No: 12, Banjara Hills, Hyderabad - 500 034

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2009

(Rupees In Lakhs)

Sl. No.	PARTICULARS	STANDALONE				
		FOR THE QUARTER ENDED		FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
		31-12-09	31-12-08	31-12-09	31-12-08	31-03-09
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1.	GROSS SALES (Construction of Road Highways and Irrigation Projects)	23,832.24	18,183.87	53,457.34	50,887.97	76,865.36
	Less: Company's Share in Joint Ventures	6,412.55	3,362.49	11,011.27	6,727.44	12,120.19
	NET SALES/ INCOME FROM OPERATIONS	17,419.69	14,821.38	42,446.07	44,160.53	64,745.17
	TOTAL INCOME	17,419.69	14,821.38	42,446.07	44,160.53	64,745.17
2.	EXPENDITURE					
	a Consumption of raw materials	4,616.60	4,023.30	13,610.81	13,369.19	18,105.89
	b Sub-contractors work bills	8,105.01	5,859.49	11,696.65	16,428.79	19,386.55
	c Spreading & Assortment Expenses	205.16	1,038.44	5,181.23	3,400.84	10,277.15
	d Employee Cost	357.88	353.41	1,198.97	1,053.67	1,594.97
	e Depreciation	661.13	668.80	1,938.61	1,806.25	2,501.90
	f Other Expenditure	816.84	1,108.74	3,106.31	3,331.57	5,716.83
	TOTAL EXPENDITURE	14,762.62	13,052.18	36,732.58	39,390.31	57,583.29
3.	PROFIT FROM OPERATIONS BEFORE INTEREST & EXCEPTIONAL ITEMS (1-2)	2,657.07	1,769.20	5,713.49	4,770.22	7,161.88
4.	OTHER INCOME	134.88	513.87	326.03	829.94	679.73
5.	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	2,791.95	2,283.06	6,039.52	5,600.16	7,841.61
6.	INTEREST & FINANCIAL CHARGES (NET)	166.97	323.94	508.20	875.58	1,115.70
7.	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	2,624.98	1,959.12	5,531.32	4,724.58	6,725.91
8.	EXCEPTIONAL ITEMS		-	-	-	-
9.	PROFIT(+) / LOSS (-) BEFORE TAX (7+8)	2,624.98	1,959.12	5,531.32	4,724.58	6,725.91
10.	TAX EXPENSES					
	Current Tax (Include Fringe Benefit Tax & Wealth Tax)	843.07	647.50	1,813.94	1,519.22	2,160.11
	Prior Year's tax	-	0.60	-	0.60	29.95
	Deferred Tax	(4.55)	15.86	(17.42)	32.06	55.66
11.	NET PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1,786.46	1,295.16	3,734.80	3,172.70	4,480.19
12.	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE RS.)	-	-	-	-	-
13.	NET PROFIT (+) / LOSS (-) FOR THE PERIOD (11-12)	1,786.46	1,295.16	3,734.80	3,172.70	4,480.19
14.	PAID UP EQUITY SHARE CAPITAL (FACE VALUE RS.10 PER SHARE)	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35
15.	RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR)	-	-	-	-	27,255.14
16.	EARNINGS PER SHARE (EPS) BEFORE AND AFTER EXTRAORDINARY ITEMS Basic and Diluted * Not Annualized	6.35*	4.61*	13.28*	11.28*	15.52
17.	PUBLIC SHAREHOLDING					
	- Number of Shares - Percentage of Shareholding	7,517,867 26.73%	7,893,018 28.07%	7,517,867 26.73%	7,893,018 28.07%	7,716,996 27.44%
18.	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of Shares					
	- Percentage of Shares (Total Shareholding of Promoter & Promoter Group)					
	- Percentage of Shares (Total Share Capital of the Company)					
	b) Non-Encumbered					
	- Number of Shares - Percentage of Shares (Total Shareholding of Promoter & Promoter Group) - Percentage of Shares (Total Share Capital of the Company)	20,605,593 100.00% 73.27%	20,230,442 100.00% 71.93%	20,605,593 100.00% 73.27%	20,113,890 100.00% 71.52%	20,406,464 100.00% 72.56%

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29-01-2010
- 2 No Investor complaints were pending at the beginning and at the end of the quarter. During the quarter, 3 complaints was received and resolved.
- 3 The company is engaged in only one reportable segment viz. "Construction and Engineering" and at single geographical area namely India.
- 4 Provision for Taxation includes provision for current tax, fringe benefit tax and wealth tax.
- 5 The figures have been regrouped and/or rearranged wherever considered necessary.
- 6 The statutory auditors have conducted a limited review of the above results.
- 7 The details of Funds raised through IPO and Utilization are as follows

Fund raised through Initial Public Offer of 78,74,570 equity shares Rs. 13386.77 lakhs

	Amt. in Lakhs	
	Proposed	Utilized
Utilization of Funds:		
1) Investment in Capital Equipment	2,130.47	2,130.47
2) Investment in BOT Projects (Equity and Un-secured Loan)	7,834.60	6,741.94
3) Working Capital	2,522.06	2,522.06
4) Issue Expenses	899.64	899.64
Total funds utilized up to 31st Dec, 2009	13,386.77	12,294.11

Balance as at Dec 31, 2009

1,092.66

The balance unutilized fund has been temporarily invested in fixed deposits and mutual funds.

for KNR Constructions Ltd.,

Place: Hyderabad

Date: 29.01.2010

Managing Director