

KNR CONSTRUCTIONS LIMITED



Regd. Office: 8-2-686/B/6/A, 12th Square Building, 3rd Floor, Road No: 12, Banjara Hills, Hyderabad - 500 034

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2010

(Rupees In Lakhs)

Sl. No.	PARTICULARS	STANDALONE				
		FOR THE QUARTER ENDED		FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
		31/12/10	31/12/09	31/12/10	31/12/09	31/03/10
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1.	GROSS SALES	22,708.99	23,832.24	74,469.96	53,457.34	89,917.27
	(Construction of Road Highways and Irrigation Projects)					
	Less: Company's Share in Joint Ventures	6,730.06	6,412.55	18,615.56	11,011.27	19,047.04
	NET SALES/ INCOME FROM OPERATIONS	15,978.93	17,419.69	55,854.40	42,446.07	70,870.23
	TOTAL INCOME	15,978.93	17,419.69	55,854.40	42,446.07	70,870.23
2.	EXPENDITURE					
	a Consumption of raw materials	4,168.68	4,616.60	11,819.72	13,610.81	18,943.39
	b Sub-contractors work bills	5,616.57	8,105.01	23,834.09	11,696.65	27,448.20
	c Spreading & Assortment Expenses	578.76	205.16	5,664.37	5,181.23	7,431.55
	d Employee Cost	478.56	357.88	1,308.33	1,198.97	1,666.46
	e Depreciation	1,043.52	661.13	2,900.57	1,938.61	2,617.52
	f Other Expenditure	2,873.82	816.84	5,205.27	3,106.31	4,460.22
	TOTAL EXPENDITURE	14,759.91	14,762.62	50,732.35	36,732.58	62,567.34
3.	PROFIT FROM OPERATIONS BEFORE INTEREST & EXCEPTIONAL ITEMS (1-2)	1,219.02	2,657.07	5,122.05	5,713.49	8,302.89
4.	OTHER INCOME	229.13	134.88	864.89	326.03	745.81
5.	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	1,448.15	2,791.95	5,986.94	6,039.52	9,048.70
6.	INTEREST & FINANCIAL CHARGES (NET)	225.94	166.97	601.79	508.20	699.08
7.	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1,222.21	2,624.98	5,385.15	5,531.32	8,349.62
8.	EXCEPTIONAL ITEMS			-	-	-
9.	PROFIT(+) / LOSS (-) BEFORE TAX (7+8)	1,222.21	2,624.98	5,385.15	5,531.32	8,349.62
10.	TAX EXPENSES					
	Current Tax (Include Wealth Tax)	734.33	843.07	2,112.16	1,813.94	2,714.92
	Prior Year's tax	0.51	-	0.51	-	2.89
	Share of Income Tax Expenses from JV's	-	-	-	-	626.50
	Deferred Tax	(61.63)	(4.55)	(218.98)	(17.42)	(22.76)
11.	NET PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	549.00	1,786.46	3,491.46	3,734.80	5,028.07
12.	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE RS.)		-	-	-	-
13.	NET PROFIT (+) / LOSS (-) FOR THE PERIOD (11-12)	549.00	1,786.46	3,491.46	3,734.80	5,028.07
14.	PAID UP EQUITY SHARE CAPITAL (FACE VALUE RS.10 PER SHARE)	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35
15.	RESERVES EXCLUDING REVALUATION RESERVES			-	-	27,890.35
16.	EARNINGS PER SHARE (EPS) BEFORE AND AFTER EXTRAORDINARY ITEMS	1.95*	6.35*	12.41*	13.28*	17.88
	Basic and Diluted					
	* Not Annualized					
17.	PUBLIC SHAREHOLDING					
	- Number of Shares	7,381,580	7,517,867	7,381,580	7,517,867	7,517,179
	- Percentage of Shareholding	26.25%	26.73%	26.25%	26.73%	26.73%
18.	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (Total Shareholding of Promoter & Promoter Group)	-	-	-	-	-
	- Percentage of Shares (Total Share Capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	20,741,880	20,605,593	20,741,880	20,605,593	20,606,281
	- Percentage of Shares (Total Shareholding of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (Total Share Capital of the Company)	73.75%	73.27%	73.75%	73.27%	73.27%

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14-02-2011 .
- 2 There were 3 Investor complaints were pending at the beginning of the quarter and 3 were resolved end of the quarter. And no complaints were received during the quarter ended 31-12-10.
- 3 The company is engaged in only one reportable segment viz. "Construction and Engineering" and at single geographical area namely India.
- 4 There is change in a accounting policy with regard to method of providing depreciation (for Plant and Machinery for some projects only) from written down value method to straight line method.
- 5 Provision for Taxation includes provision for current tax and wealth tax.
- 6 The figures have been regrouped and/or rearranged wherever considered necessary.
- 7 The statutory auditors have conducted a limited review of the above results.
- 8 The company has during the quarter received Income Tax assessment orders U/s 143(3) for the F.Y 2006-07 and 2007-08 creating additional demand of approximately Rs. 2835.81 lakhs against which appeal has been filed by the company. Pending the decision by the appellate authorities, no provision has been made in the above results and based on the advice from experts, the company is confident that the additional tax so demanded will not be sustained on completion of the appellate proceedings.
- 9 The Company has during the quarter received Sales Tax / VAT and Entry Tax assessment orders for the F.Y 1998-99, 1999-00, 2005-06, 2006-07 and 2007-08 and an amount of Rs. 980.23 lakhs has been provided for towards prior period adjustments, and the same has been included in other expenditure.

For KNR Constructions Ltd.,

Place: Hyderabad

Date: 14.02.2011

K Narasimha Reddy

Managing Director