

KNR CONSTRUCTIONS LIMITED

CIN: L74210DL1995PLC238364

Regd. Office: C-125, Anand Niketan, New Delhi - 110021

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FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(Rupees In Lakhs)

| Sl. No. | PARTICULARS | STANDALONE | | | | | |
|---------------|--|--------------------|------------|------------|-------------------|------------|--------------------|
| | | THREE MONTHS ENDED | | | NINE MONTHS ENDED | | FOR THE YEAR ENDED |
| | | 31/12/14 | 30/09/14 | 31/12/13 | 31/12/14 | 31/12/13 | 31/03/14 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| No. of Months | | 3 | 3 | 3 | 9 | 9 | 12 |
| PART I | | | | | | | |
| 1. | INCOME FROM OPERATIONS | | | | | | |
| | a) Net sales / income from operations (net of excise duty) | 23,228.71 | 17,394.32 | 22,987.17 | 64,768.80 | 60,585.68 | 89,450.23 |
| | Less: Company's Share in Joint Ventures | 1,912.41 | 372.91 | 2,209.28 | 2,787.52 | 3,438.71 | 5,747.33 |
| | Net Sales/ Income From Operations | 21,316.30 | 17,021.41 | 20,777.89 | 61,981.28 | 57,146.97 | 83,702.90 |
| | b) Other Operating Income | 39.57 | 21.05 | 108.63 | 65.05 | 289.01 | (223.42) |
| | TOTAL INCOME FROM OPERATIONS (NET) | 21,355.87 | 17,042.46 | 20,886.52 | 62,046.33 | 57,435.98 | 83,479.48 |
| 2. | EXPENSES | | | | | | |
| | a) Cost of materials consumed | 8,839.57 | 5,815.15 | 6,366.37 | 23,998.11 | 20,043.37 | 29,063.07 |
| | b) Changes in inventories of finished goods, Stock in Progress | - | - | - | - | - | - |
| | c) Employee benefits expense | 963.04 | 889.42 | 863.24 | 2,705.06 | 2,604.55 | 3,494.50 |
| | d) Depreciation and amortization expense | 1,288.87 | 1,323.33 | 1,437.96 | 4,148.17 | 4,313.52 | 5,723.15 |
| | e) Other expenses | 2,205.28 | 1,835.13 | 2,125.50 | 6,457.31 | 6,389.38 | 10,134.91 |
| | f) Spreading & Assortment Expenses | 2,208.56 | 1,996.52 | 1,767.41 | 7,036.44 | 4,105.28 | 6,150.53 |
| | g) Sub contract Expenses | 4,137.38 | 3,469.98 | 6,330.61 | 12,705.65 | 15,436.10 | 22,056.96 |
| | TOTAL EXPENSES | 19,642.70 | 15,329.53 | 18,891.09 | 57,050.74 | 52,892.20 | 76,623.12 |
| 3. | PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2) | 1,713.17 | 1,712.93 | 1,995.43 | 4,995.59 | 4,543.78 | 6,856.36 |
| 4. | OTHER INCOME | 201.25 | 219.64 | 188.02 | 706.00 | 489.14 | 1,551.51 |
| 5. | PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4) | 1,914.42 | 1,932.57 | 2,183.45 | 5,701.59 | 5,032.92 | 8,407.87 |
| 6. | FINANCE COSTS | 285.93 | 323.43 | 308.91 | 906.75 | 1,127.52 | 1,719.45 |
| 7. | PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6) | 1,628.49 | 1,609.14 | 1,874.54 | 4,794.84 | 3,905.40 | 6,688.42 |
| 8. | EXCEPTIONAL ITEMS | - | - | - | - | - | - |
| 9. | PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8) | 1,628.49 | 1,609.14 | 1,874.54 | 4,794.84 | 3,905.40 | 6,688.42 |
| 10. | TAX EXPENSE | 140.18 | 214.37 | 528.47 | (67.81) | 608.26 | 590.17 |
| 11. | PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10) | 1,488.31 | 1,394.77 | 1,346.07 | 4,862.65 | 3,297.14 | 6,098.25 |
| 12. | EXTRAORDINARY ITEMS (NET OF TAX EXPENSE RS.) | - | - | - | - | - | - |
| 13. | NET PROFIT / (LOSS) FOR THE PERIOD (11-12) | 1,488.31 | 1,394.77 | 1,346.07 | 4,862.65 | 3,297.14 | 6,098.25 |
| 14. | SHARE OF PROFIT / (LOSS) OF ASSOCIATES | - | - | - | - | - | - |
| 15. | MINORITY INTEREST | - | - | - | - | - | - |
| 16. | ADD / (LESS) PRIOR YEAR SHARE OF PROFIT FROM ASSOCIATES | - | - | - | - | - | - |
| 17. | NET PROFIT / (LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT / (LOSS) OF ASSOCIATES (13+14+15) | 1,488.31 | 1,394.77 | 1,346.07 | 4,862.65 | 3,297.14 | 6,098.25 |
| 18. | PAID UP EQUITY SHARE CAPITAL (FACE VALUE RS.10 PER SHARE) | 2,812.35 | 2,812.35 | 2,812.35 | 2,812.35 | 2,812.35 | 2,812.35 |
| 19. | RESERVES EXCLUDING REVALUATION RESERVES | | | | | | 48,519.88 |
| 20.1. | EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) | | | | | | |
| | Basic and Diluted | 5.29* | 4.96* | 4.79* | 17.29* | 11.72* | 21.68 |
| | * Not Annualized | | | | | | |
| 20.2. | EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) | | | | | | |
| | Basic and Diluted | 5.29* | 4.96* | 4.79* | 17.29* | 11.72* | 21.68 |
| | * Not Annualized | | | | | | |

PART II

| A | PARTICULARS OF SHAREHOLDING | | | | | | |
|----|--|------------|------------|------------|------------|------------|------------|
| 1. | PUBLIC SHAREHOLDING | | | | | | |
| | - Number of Shares | 9,198,219 | 9,198,219 | 7,308,439 | 9,198,219 | 7,308,439 | 7,308,439 |
| | - Percentage of Shareholding | 32.71% | 32.71% | 25.99% | 32.71% | 25.99% | 25.99% |
| 2. | PROMOTERS AND PROMOTER GROUP SHAREHOLDING | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of Shares | - | - | - | - | - | - |
| | - Percentage of Shares (Total Shareholding of Promoter & Promoter Group) | - | - | - | - | - | - |
| | - Percentage of Shares (Total Share Capital of the Company) | - | - | - | - | - | - |
| | b) Non-Encumbered | | | | | | |
| | - Number of Shares | 18,925,241 | 18,925,241 | 20,815,021 | 18,925,241 | 20,815,021 | 20,815,021 |
| | - Percentage of Shares (Total Shareholding of Promoter & Promoter Group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (Total Share Capital of the Company) | 67.29% | 67.29% | 74.01% | 67.29% | 74.01% | 74.01% |

| PARTICULARS | | 3 months ended 31/12/14 |
|-------------|--|----------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter. | Nil |
| | Complaints received during the quarter and quarter ended 31-12-2014. | 1 |
| | Disposed of during the quarter. | 1 |
| | Remaining unresolved at the end of the quarter. | Nil |

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 12-02-2015
2. The company is engaged in only one reportable segment viz. "Construction and Engineering" and at single geographical area namely India.
3. Tax expenses includes provision for current tax and deferred tax.
4. During the nine months ended 31st December 2014, the Company has revised the depreciation rate on certain fixed assets as per useful life specified in the Companies Act 2013 or re-assessed by the Company and based on current estimates the Company has adjusted Rs. 1374.91 lakhs to retained earnings for assets whose useful life has ended. There is no material impact of change in useful lives on the depreciation / amortization for the current quarter.
5. The figures have been regrouped and/or rearranged wherever considered necessary.
6. The statutory auditors have conducted a limited review of the above results.

For KNR Constructions Ltd.,

Place: Hyderabad
Date : 12-02-2015

Sd/-
K. Narasimha Reddy
Managing Director