

# KNR CONSTRUCTIONS LIMITED

CIN: L74210DL1995PLC238364

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

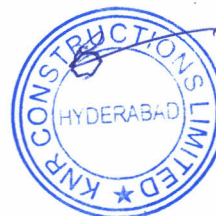
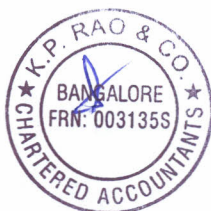
(Rupees In Lakhs, except share data)

Sl. No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		September 30	June 30	September 30	September 30	September 30	March 31
		2018	2018	2017	2018	2017	2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations (refer note : 3 and 5)	41,628.94	55,635.89	39,334.23	97,264.83	87,409.02	193,165.45
2.	Other Income	881.20	1,776.33	269.10	2,657.53	1,494.87	3,931.25
3.	<b>Total income (1+2)</b>	<b>42,510.14</b>	<b>57,412.22</b>	<b>39,603.33</b>	<b>99,922.36</b>	<b>88,903.89</b>	<b>197,096.70</b>
4.	<b>Expenses</b>						
a)	Cost of materials consumed	16,522.01	13,698.47	11,216.29	30,220.48	21,343.71	50,551.47
b)	Sub contract Expenses	3,935.97	3,987.25	4,508.59	7,923.22	20,612.97	41,503.33
c)	Spreading & Assortment Expenses	5,841.95	18,166.22	9,388.78	24,008.17	17,563.57	36,489.28
d)	Employee benefits expense	2,492.63	1,959.23	1,926.31	4,451.86	3,406.86	7,211.60
e)	Finance Costs	742.38	719.41	425.71	1,461.79	945.14	2,314.42
f)	Depreciation and amortization expense	3,926.36	3,600.24	2,352.74	7,526.60	4,790.27	13,414.59
g)	Other expenses	4,522.13	6,838.94	4,045.23	11,361.07	7,780.14	18,796.95
	<b>Total Expenses (a to g)</b>	<b>37,983.43</b>	<b>48,969.76</b>	<b>33,863.65</b>	<b>86,953.19</b>	<b>76,442.66</b>	<b>170,281.64</b>
5.	<b>Profit / (loss) before exceptional items and tax (3 - 4)</b>	<b>4,526.71</b>	<b>8,442.46</b>	<b>5,739.68</b>	<b>12,969.17</b>	<b>12,461.23</b>	<b>26,815.06</b>
6.	Exceptional Items	-	-	-	-	-	-
7.	<b>Profit / (loss) before tax (5 - 6)</b>	<b>4,526.71</b>	<b>8,442.46</b>	<b>5,739.68</b>	<b>12,969.17</b>	<b>12,461.23</b>	<b>26,815.06</b>
8.	<b>Tax Expense</b>						
	Current Tax	995.59	1,778.40	1,326.27	2,773.99	2,397.88	5,521.61
	Tax relating to earlier years	-	-	-	-	(17.30)	(19.49)
	MAT credit entitlement	(101.92)	(200.71)	(1,215.38)	(302.63)	(1,912.69)	(3,564.09)
	Deferred Tax	(867.25)	(535.52)	(278.22)	(1,402.77)	(672.28)	(2,332.20)
	<b>Total Tax Expense</b>	<b>26.42</b>	<b>1,042.17</b>	<b>(167.33)</b>	<b>1,068.59</b>	<b>(204.39)</b>	<b>(394.17)</b>
9.	<b>Net Profit/(Loss) after tax (7 - 8)</b>	<b>4,500.29</b>	<b>7,400.29</b>	<b>5,907.01</b>	<b>11,900.58</b>	<b>12,665.62</b>	<b>27,209.23</b>
10.	Other Comprehensive Income (OCI) [Net of tax]	(31.63)	(31.64)	11.40	(63.27)	24.21	(127.20)
11.	<b>Total Comprehensive Income (9+10)</b>	<b>4,468.66</b>	<b>7,368.65</b>	<b>5,918.41</b>	<b>11,837.31</b>	<b>12,689.83</b>	<b>27,082.03</b>
12.	Paid up equity share capital (Face Value Rs.2/- per share)	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35
13.	Other Equity						112,970.90
14.	<b>Earnings Per Share (EPS)</b>						
a.	Basic EPS Rs.	3.20*	5.26*	4.20*	8.46*	9.01*	19.35
b.	Diluted EPS Rs.	3.20*	5.26*	4.20*	8.46*	9.01*	19.35

\* Not annualised

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 12, 2018.
- The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and were subject to limited review by the statutory Auditor of the company.
- The Ministry of Corporate Affairs (MCA), on 28 March 2018, notified Ind AS 115 "Revenue from Contracts with Customers" and the new standard is effective from April 1, 2018. Based on the assessment done by the management, the adoption of the standard did not have any material impact on the financial statements of the company during the periods.
- The company is primarily engaged in "Construction and Engineering activities" and there are no other reportable segments under Ind As 108 "Operating Segments".
- Revenue from operations for the half year ended September 30, 2017 and year ended March 31, 2018 includes our share of Rs. 1,681.75 lakhs in the claims received by two joint ventures.



**6. STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018**

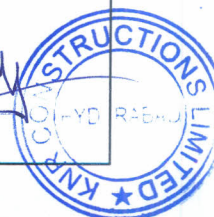
(Rs. In Lakhs)

PARTICULARS	As at	
	September 30, 2018 (Unaudited)	March 31, 2018 (Audited)
<b>I ASSETS</b>		
<b>1) NON-CURRENT ASSETS</b>		
a) Property, plant and equipment	34,209.62	33,136.99
b) Capital work-in-progress	60.03	1.75
c) Investment property	6,250.14	6,203.76
d) Other Intangible assets	14.74	15.45
e) Financial Assets		
i) Investments	1,785.16	1,765.16
ii) Other Investments	52,751.72	49,234.37
iii) Loans	137.50	162.92
iv) Other financial assets	220.72	254.98
f) Deferred tax assets (net)	15,815.86	14,076.48
g) Non current tax assets (Net)	940.06	761.34
h) Other non-current assets	9,614.35	8,241.23
<b>Total non-current assets</b>	<b>121,799.90</b>	<b>113,854.43</b>
<b>2) CURRENT ASSETS</b>		
a) Inventories	8,414.21	7,118.38
b) Financial assets		
i) Investments	13,805.34	2,561.29
ii) Trade receivables	10,707.41	23,197.68
iii) Cash and cash equivalents	5,075.42	3,706.45
iv) Bank balances, other than (iii) above	678.08	678.24
v) Loans	1,733.00	2,631.47
vi) Other financials assets	18,359.96	15,391.89
c) Current tax assets (Net)	287.63	892.69
d) Other current assets	25,709.85	26,551.91
<b>Total current assets</b>	<b>84,770.90</b>	<b>82,730.00</b>
<b>TOTAL ASSETS</b>	<b>206,570.80</b>	<b>196,584.43</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a) Equity Share capital	2,812.35	2,812.35
b) Other equity	124,130.12	112,970.90
<b>Total Equity</b>	<b>126,942.47</b>	<b>115,783.25</b>
<b>LIABILITIES</b>		
<b>1) NON - CURRENT LIABILITIES</b>		
a) Financial liabilities		
i) Borrowings	22,421.41	21,184.50
ii) Trade Payables	827.27	827.27
iii) Other financial liabilities	271.83	272.27
b) Provisions	488.10	421.77
c) Other non-current liabilities	1,324.53	1,324.53
<b>Total non-current liabilities</b>	<b>25,333.14</b>	<b>24,030.34</b>
<b>2) CURRENT LIABILITIES</b>		
a) Financial liabilities		
i) Trade Payables	17,185.48	21,016.85
ii) Other financial liabilities	12,712.38	11,712.67
b) Provisions	1,447.06	1,421.10
c) Other current liabilities	22,860.23	22,440.13
d) Current tax liabilities (Net)	90.04	180.09
<b>Total current liabilities</b>	<b>54,295.19</b>	<b>56,770.84</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>206,570.80</b>	<b>196,584.43</b>

7. Figures for the previous year/period have been regrouped/re-classified to confirm to the figures of the current period.

Place : Hyderabad  
Date : 12-11-2018


For KNR Constructions Ltd.,

K. Narsimha Reddy  
Managing Director




K. P. RAO  
K. VISWANATH  
DESMOND J. REBELLO  
H.N. ANIL  
MOHAN R LAVI  
K.P. SIDDHARTH  
V. NARAYANAN  
S. PRASHANTH  
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
KNR CONSTRUCTIONS LIMITED**

1. We have reviewed the accompanying Statement of standalone unaudited financial results ("the Statement") of **KNR Constructions Limited** (the 'Company') for the quarter and Half year ended September 30, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting Ind AS 34, prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the Company's share of loss of Joint operations aggregating Rs. 236.71 lakhs and Rs. 109.77 lakhs for the quarter and half year ended September 30, 2018 respectively, assets of Rs. 2,222.99 lakhs and liabilities of Rs. 64.23 lakhs as at September 30, 2018. These interim financial information have been furnished to us by the management and our review report on this Statement, in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the Management. According to information and explanation given to us by the management, the interim financial information of these joint operations are not material to the Company.

Our report on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

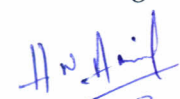


**Branches**

**Mysore :** 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821 0517971  
**Chennai :** Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 2490 3137 / 4551 1564

4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statements prepared in accordance with the applicable Indian Accounting Standards and the recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P. Rao & Co.,  
Chartered Accountants  
Firm's Registration Number: 003135S



H N Anil  
Partner  
Membership Number: 225120



Place: Hyderabad  
Date: November 12, 2018