



KNR Constructions Limited.

Date: 29th May 2025

Ref: KNRCL/SD/2025/885&886

To, The Manager BSE Limited, P J Towers, Dalal Street, Fort, Mumbai – 400001 Scrip code: 532942	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Scrip Code: KNRCON
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Dear Sir/Madam,

Sub: - Outcome of Board Meeting held on 29th May 2025

Ref: Regulation 30 read with Regulation 33 of SEBI (LODR) Regulations, 2015

We refer to the above captioned subject, we herewith intimate to the Exchanges that the Board of Directors at their meeting held today, i.e, Wednesday, 29th May 2025 has interalia considered, approved/noted the following:

- Audited financial statements (Standalone and Consolidated) of the Company for the year ended 31st March 2025, as reviewed and recommended by the Audit Committee, along with the auditors' report (standalone and consolidated) as on that date (enclosed herewith). A copy of the declaration signed by the Managing Director of the Company stating that the audit report is with unmodified opinion is also enclosed herewith.
- Recommendation of final dividend of Rs. 0.25/- per equity share of Rs. 2/- each for the financial year ended 31st March 2025, subject to the approval by the shareholders at the ensuing Annual General Meeting. Record date for the purpose of final dividend will be intimated in due course of time.
- Re-appointment of M/s KP Rao & Co. Chartered Accountants as Internal Auditors of the Company for the FY 2025-26.
- Appointment of M/s Suneel & Associates., Cost Accountants as Cost Auditors of the Company for the FY 2025-26, subject to the ratification of the members of the Company at their ensuing Annual General Meeting.
- Appointment of M/s VCSR & Associates, Practicing Company Secretaries as Secretarial Auditors of the Company for a term of five (5) years commencing from Fy 2025-26 to 2029-2030, subject to approval by the members of the Company.

Regd.Office : 'KNR House',3rd & 4th Floor, Plot No.114,Phase-I,Kavuri Hills,
Hyderabad -500 033 Phone.:+91-40-40268759 ,40268761/ 62, Fax : 040- 40268760 ,

E-mail : info@knrcl.com, Web : www.knrcl.com

CIN: L74210TG1995PLC130199



KNR Constructions Limited.

We also herewith enclose the disclosure with regards to large corporate for the financial year 2025-26.

Kindly note that the meeting was commenced at 2.30PM and concluded at 05.30 PM.

This is for your information and records, please.

Thanking you,

Yours truly

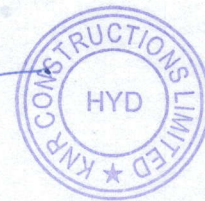
For **KNR Constructions Limited**

Haritha Varanasi

Company Secretary

KNR CONSTRUCTIONS LIMITED CIN: L74210TG1995PLC130199 Regd. Office: KNR House, 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033 Ph: 040 -40268759 /61 /62 Fax: 040-40268760; website: knrcl.com; E-mail: investors@knrcl.com STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025						
SI. No.	PARTICULARS	(₹ in Lakhs, except share data)				
		Quarter ended			Year ended	
		March 31 2025	December 31 2024	March 31 2024	March 31 2025	March 31 2024
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from Operations (Refer note : 4, 5, 9a, 10a & 10c)	85,119.40	74,347.33	131,449.55	335,864.93	409,097.84
2.	Other Income (Refer note : 4, 5, 6, 9b, 10a & 10b)	1,851.23	11,655.14	12,406.00	45,165.57	14,216.90
3.	Total income (1+2)	86,970.63	86,002.47	143,855.55	381,030.50	423,314.74
4.	Expenses					
	a) Cost of materials consumed	37,419.81	33,888.72	51,489.70	146,643.94	166,015.31
	b) Sub contract expenses	4,916.34	752.05	3,322.22	11,272.51	19,242.80
	c) Spreading & Assortment expenses	19,403.13	12,098.46	28,179.71	66,119.48	89,693.74
	d) Employee benefits expense	4,108.47	4,134.59	4,323.56	17,691.50	17,354.77
	e) Finance Costs (Refer note : 11)	377.35	308.00	1,127.82	1,295.35	2,928.98
	f) Depreciation and amortization expense	2,229.69	2,285.63	3,256.19	9,028.51	12,450.25
	g) Other expenses (Refer note : 4, 5, 6b, 9a & 10)	7,520.91	8,314.82	22,724.34	31,543.00	46,695.46
	Total Expenses (a to g)	75,975.70	61,782.27	114,423.54	283,594.29	354,381.31
5.	Profit before exceptional items and tax (3 - 4)	10,994.93	24,220.20	29,432.01	97,436.21	68,933.43
6.	Exceptional Items - Expenses/(Income) (Refer note : 7 & 8)	-	-	-	1,501.21	-
7.	Profit before tax (5 - 6)	10,994.93	24,220.20	29,432.01	95,935.00	68,933.43
8.	Tax Expense					
	Current Tax (Refer note: 4, 5, 6a, 9 & 10)	2,963.36	6,062.45	10,176.38	22,158.58	20,283.59
	Tax relating to earlier years (Refer note : 11)	664.50	(80.30)	852.16	584.24	801.95
	Deferred Tax	(152.43)	18.61	(1,414.26)	624.10	(1,535.23)
	Total Tax Expense	3,475.43	6,000.76	9,614.28	23,366.92	19,550.31
9.	Net Profit after tax (7 - 8)	7,519.50	18,219.44	19,817.73	72,568.08	49,383.12
10.	Other Comprehensive Income (OCI)					
	a) Items that will not be reclassified to profit or loss					
	Remeasurements of the defined benefit plans	41.90	10.00	562.05	91.90	612.52
	Deferred Tax on above items	(10.55)	(2.51)	(141.46)	(23.13)	(154.16)
	b) Items that will be reclassified to profit or loss	-	-	-	-	-
11.	Total Comprehensive Income (9+10)	7,550.85	18,226.93	20,238.32	72,636.85	49,841.48
12.	Paid up equity share capital (Face Value Rs.2/- per share)	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70
13.	Other Equity (excluding Revaluation Reserve)				388,874.97	316,941.21
14.	Earnings Per Share (EPS)					
	a. Basic EPS Rs. *	2.67	6.48	7.05	25.80	17.56
	b. Diluted EPS Rs. *	2.67	6.48	7.05	25.80	17.56
* Not annualised for the Quarter ended						

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Notes:

1. The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 29, 2025.
2. The above Standalone financial results, which has been prepared in accordance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principal generally accepted India and guide lines issued by SFI, were audited by the Statutory Auditors of the Company.
3. The Standalone figures for the quarter ended March 31, 2025 are the balancing figures between the audited standalone figures for the year ended March 31, 2025 and unaudited published standalone figures for the nine months ended December 31, 2024.
4. For the quarter ended December 31, 2024 and year ended March 31, 2025, the Company has received an Arbitration Claim from one of its Associate for an amount of Rs. 3,557.12 lakhs included in Revenue from Operations and Rs. 10,354.37 lakhs towards interest on such claim included in the other income and also expenses related to such claims of Rs. 129.47 lakhs included in Other expenses and the resultant tax of Rs. 3,468.66 lakhs included in current tax in the statement of Standalone profit and loss.
5. For the year ended March 31, 2025, the Company has received an Arbitration Claim for an amount of Rs. 2,775.80 lakhs included in Revenue from Operations and Rs. 4,307.24 lakhs towards interest on such claim included in the other income and also expenses related to such claims of Rs. 93.67 lakhs included in Other expenses and the resultant tax of Rs. 1,759.08 lakhs included in current tax in the statement of Standalone profit and loss.
6. For the year ended March 31, 2025, pursuant to the Settlement Agreement dated September 03, 2024 signed by KNR Muzaffarpur Barauni Tollway Private Limited, one of its subsidiary Company with NHAI-
 - a) the Company has received an amount of Rs. 14,194.75 lakhs towards interest on unsecured loan included in the other income and the resultant tax of Rs. 3,572.53 lakhs included in current tax in the statement of Standalone profit and loss.
 - b) the Company had made a provision towards impairment of equity of Rs. 5,450.00 lakhs, towards doubtful advances of Rs. 3,279.76 lakhs and towards doubtful trade receivables of Rs. 1,014.42 lakhs, which were included in Other expenses of the statement of standalone profit and loss for the year ended March 31, 2024. The said provision has been reversed and accounted during the year ended March 31, 2025 which is included in Other Income in the statement of Standalone Profit and Loss.
7. For the year ended March 31, 2025, One of the Associate Company has bought back its 32,71,161 shares of Rs. 10/- each held by the Company for a consideration of Rs. 892.38 lakhs accordingly the resultant profit on such buyback of Rs. 565.26 lakhs included in the exceptional items in the statement of Standalone profit and loss.
8. For the year ended March 31, 2025, the Company has made a provision/written off of Rs. 2,066.47 lakhs towards receivables from CUBE Highways and Infrastructure III Pte. Ltd included in the exceptional items in the statement of Standalone profit and loss due to non fulfilment of some of the conditions of the Share Purchase Agreements executed between the Company, CUBE Highways and Infrastructure III Pte. Ltd and respective SPV's i.e. KNR Tirumala Infra Pvt Ltd, KNR Shankarampet Projects Pvt Ltd and KNR Srirangam Infra Pvt Ltd.
9. For the year ended March 31, 2025, the Company has received following Arbitration Claim/dividend, which has been included in the statement of Standalone profit and loss:-
 - a) From one of Company's JOs, the Company has received claim for an amount of Rs. 6,088.12 lakhs which is included in Revenue from Operations and also expenses related to such claims of Rs. 441.29 lakhs included in Other expenses and the resultant tax of Rs. 1,421.31 lakhs included in current tax.
 - b) Received an amount of Rs. 1,448.92 lakhs as Dividend from one of its Associate Company, which is included in Other Income and the resultant tax of Rs. 364.69 lakhs included in current tax.
10. For the year ended March 31, 2024, the Company has received following Arbitration Claims, which has been included in the statement of Standalone profit and loss:-
 - a) One of the erstwhile Subsidiary Company has received claims and passed on to the Company as per Share Purchase Agreement & Claim Management Agreement for an amount of Rs. 6,106.86 lakhs and Rs. 9,491.00 lakhs, which has been recognised as Contract Receipt included in Revenue from Operations and Interest Income included in other income respectively. Further also expenses related to such claims of Rs. 841.63 lakhs included in Other expenses and the resultant tax of Rs. 3,713.85 lakhs is included in current tax.
 - b) One of the Associate Company, has received claims and passed on to the Company for an amount of Rs. 830.87 lakhs.
 - c) From two of Company's JOs, the Company has received claims from the JOs for an amount of Rs. 7,411.77 lakhs included in Revenue from Operations and also expenses related to such claims of Rs. 588.61 lakhs included in Other expenses and the resultant tax of Rs. 1,717.39 lakhs included in current tax.
11. With respect to the search operation conducted by the Income Tax Department under Section 132 of the Income-tax Act, 1961 in March 2022 and subsequently, the Assessing Officer has initiated the proceedings for re assessment of income, as is relevant for each of the financial years from 2016-17 to 2021-22 under the applicable provisions of the Income tax Act, 1961. The re assessment proceedings has been completed by the Assessing Officer for the aforesaid years and based on Assessment Orders, the Company has made an additional provision of Rs. 845.34 lakhs towards Income tax and Rs. 423.78 lakhs towards interest on Income Tax for the above said years due to corporate additions/adjustments, which has been duly reflected in the Standalone Profit and Loss under the head "tax relating to earlier years" and "finance cost" respectively for the year ended March 31, 2024.
12. The Board of Directors at its meeting held on May 29, 2025 have recommended a dividend of Rs. 0.25/- per equity share of face value of Rs 2/- each for the financial year 2024-25, which is subject to approval of the Share Holders in the ensuing Annual General Meeting.
13. The trade receivables, retention amounts and unbilled amounts includes an amount of 1,28,661.28 Lakhs (31.03.2024: Rs. 77,396.55 Lakhs) relating to Kaleswaram Package 3 and Kaleswaram Package 4 Irrigation Projects in Telangana, collections in these projects has been stalled since March 2024 and March 23 respectively. Despite, no collections, the Company is executing the projects to comply with the project execution terms and to demonstrate that the Company was not at fault in execution of the projects. Management based on internal assessments and discussions with Authority is confident of recovering it's present and future dues.
14. During the year ended March 31, 2025, the Company has entered into a Share Purchase Agreement dated October 29, 2024 for transfer of its entire share holding in one of its stepdown subsidiary i.e. KNR Muzaffarpur Barauni Tollway Pvt Ltd., for an equity valuation of Rs. 45.90 Lakhs.
15. The Company is primarily engaged in "Construction and Engineering activities" and the segment report is reviewed by Chief Operating Decision Maker, accordingly the Company has considered the business as a whole as a single Operating Segment in accordance with Ind AS 108.
16. Figures for the previous year/period have been regrouped/re-classified to confirm to the figures of the current period.

Place : Hyderabad
Date : 29-May-2025

For KNR Constructions Limited



K. Narsimha Reddy
K. Narsimha Reddy
Managing Director
DIN: 00382412

KNR CONSTRUCTIONS LIMITED CIN: L74210TG1995PLC130199 STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2025		
PARTICULARS	As At March 31, 2025	As At March 31, 2024
	Audited	Audited
I ASSETS		
1) NON-CURRENT ASSETS		
a) Property, plant and equipment	29,987.80	36,597.05
b) Capital work-in-progress	41.20	218.43
c) Right of Use Asset	263.65	455.32
d) Investment property	6,634.71	6,634.71
e) Other Intangible assets	4.24	4.38
f) Financial Assets		
i) Investments	39,012.69	34,974.81
ii) Other Investments	39,605.45	31,177.16
iii) Trade receivables	3,126.35	4,172.00
iv) Loans	367.04	347.42
v) Other financial assets	-	74.95
g) Deferred tax assets (Net)	12,757.75	13,674.51
h) Non Current tax assets (Net)	3,079.65	2,425.61
i) Other non-current assets	11,432.23	7,131.47
Total non-current assets	146,312.76	137,887.82
2) CURRENT ASSETS		
a) Inventories	16,026.02	22,072.06
b) Financial assets		
i) Trade receivables	124,495.85	136,421.53
ii) Cash and cash equivalents	8,116.66	21,652.64
iii) Bank balances, other than (ii) above	6,244.16	1,807.80
iv) Loans	158.62	184.46
v) Other financials assets	144,079.39	88,459.43
c) Other current assets	19,495.84	15,243.08
Total current assets	318,616.54	285,841.00
3) Assets classified as held for sale	45.90	45.90
TOTAL ASSETS	464,975.20	423,774.72
II EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	5,624.70	5,624.70
b) Other equity	388,874.97	316,941.21
Total Equity	394,499.67	322,565.91
LIABILITIES		
1) NON - CURRENT LIABILITIES		
a) Financial liabilities		
i) Lease Liability	284.25	421.65
b) Provisions	681.90	663.23
c) Other non-current liabilities	262.98	1,071.60
Total non-current liabilities	1,229.13	2,156.48
2) CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings	-	-
ii) Trade Payables :		
Dues to Micro & Small Enterprises	164.29	140.00
Dues to other than Micro & Small Enterprises	30,630.91	27,248.72
iii) Other financial liabilities	27,522.92	51,363.84
b) Provisions	1,495.55	799.67
c) Other current liabilities	8,881.31	18,885.65
d) Current tax liabilities (Net)	551.42	614.45
Total current liabilities	69,246.40	99,052.33
Total liabilities	70,475.53	101,208.81
TOTAL EQUITY AND LIABILITIES	464,975.20	423,774.72

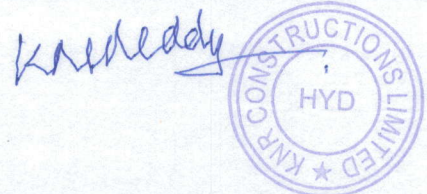


KNR CONSTRUCTIONS LIMITED
CIN: L74210TG1995PLC130199

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. In Lakhs)

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
A) Cash flow from Operating Activities		
Profit before tax	95,935.00	68,933.43
Adjustments for:		
Depreciation and Amortisation Expense	9,028.51	12,450.25
Loss/(Profit) on sale of Property, Plant and Equipment, Investment Property(Net)	(77.20)	(280.15)
Liabilities no longer required written back	(237.36)	(515.08)
Provision for doubtful advances written back	(4,679.23)	-
Provision for Impairment on Investments written back	(5,450.00)	-
Bad Debts / Advances written Off	757.40	245.01
(Gain) / Loss on Mutual Funds	(259.02)	(90.37)
Un winding Interest on Fair Value of Financial Instruments	(395.61)	(539.09)
Unbilled Revenue written off	-	2,536.91
Exceptional Item	1,501.21	-
Provision for Doubtful Advances and Other receivables	-	4,325.63
Provision for Impairment of investments	-	5,450.00
Allowance for expected credit loss on Trade Receivables	705.21	-
Un winding Interest on Lease liability	35.32	43.60
Interest on mobilisation advance	106.53	791.68
Finance cost	1,154.00	2,094.00
Interest Income	(29,184.06)	(11,213.68)
Operating profit before working capital changes	68,940.70	84,232.14
Changes in working capital:		
(Increase)/Decrease in Trade and Other Receivables and prepayments	(49,219.19)	(48,044.16)
(Increase)/Decrease in Inventories	6,046.04	1,335.28
Increase/(Decrease) in Trade and other Payables	(30,471.57)	6,024.36
Cash generated/ (used) from Operations	(4,704.02)	43,547.62
Income Taxes (paid) / Refund	(21,665.64)	(21,769.27)
Net Cash flows from / (used in) Operating Activities- (A)	(26,369.66)	21,778.35
B) Cash flow from Investing Activities		
Proceeds from sale of property, plant and equipment	223.90	554.02
Payments for property, plant and equipment and Capital Work-in-Progress	(2,033.36)	(7,832.15)
Interest Received	29,198.35	11,187.73
(Increase)/Decrease in Fixed Deposits	(4,436.36)	(380.37)
Loans/Advances to Subsidiaries/Associates and others	31.38	(170.81)
Investments in Subsidiaries, Associates and Others	(6,757.15)	(19,118.63)
TDS on Interest Received	(1,524.72)	(21.00)
Net Cash flows from / (used in) Investing Activities- (B)	14,702.04	(15,781.21)
C) Cash flow from Financing Activities		
Proceeds from borrowings	26,500.00	50,000.00
Repayment of borrowings	(26,500.00)	(50,000.00)
Increase / (decrease) in short term borrowings	-	(25.45)
Finance cost paid	(1,165.27)	(2,173.48)
Dividend Paid	(703.09)	(703.09)
Net Cash Flows from / (used in) Financing Activities- (C)	(1,868.36)	(2,902.02)
Net increase/(decrease) in cash and cash equivalents - (A+B+C)	(13,535.98)	3,095.12
Cash & Cash Equivalents at the beginning of the year	21,652.64	18,557.52
Cash & Cash Equivalents at end of the year (Refer note)	8,116.66	21,652.64
Note:		
1 Cash & Cash equivalents		
Cash on hand	21.74	33.47
Bank Balance including Deposits and Cheques on Hand - Current Account	8,094.92	21,619.17
Total Cash & Cash equivalents	8,116.66	21,652.64



Independent Auditor's Report on Standalone Annual Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015

**To the Board of Directors of KNR Constructions Limited,
Hyderabad**

Opinion

We have audited the accompanying standalone annual financial results of KNR Constructions Limited (hereinafter referred to as the "Company") which includes the financial information of the entities (comprising of 17 Joint operations consolidated on a proportionate basis) listed in Annexure "A" for the Quarter ended and year ended 31 March 2025 ('standalone annual financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid interim condensed standalone financial statements give a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 its profit and total comprehensive income for the three months and year ended on that date, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Interim Condensed Standalone Financial Statements section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we

have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in the "Other Matter" section below, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The Company's Board of Directors is responsible for the preparation and presentation of these interim condensed standalone financial statements that give a true and fair view of the financial position, financial performance, including total comprehensive income, changes in equity and cash flows of the Company in accordance with Ind AS 34 and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the interim condensed standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the interim condensed standalone financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor' Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,

they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities and its joint operations to express an opinion on the standalone annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the annual financial results of which we are the

independent auditors. For the other entities included in the standalone annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a) The standalone annual financial results include the audited financial results of 12 Joint operations, whose financial statements reflect total assets (before consolidation adjustments) of Rs. 97,926.22 lakhs as at 31 March 2025, total revenue (before consolidation adjustments) of Rs. 26,027.92 lakhs and Rs. 26,656.17 lakhs, total net profit / (loss) after tax (before consolidation adjustments) of Rs. (1,279.45) lakhs and Rs. (1,276.94) lakhs, total comprehensive income / (loss) (before consolidated adjustments) of Rs. (1,279.45) lakhs and Rs. (1,276.94) lakhs for the Quarter and year ended 31st March, 2025 respectively and net cash flow/(outflow) Rs. (2,932.60) lakhs for year ended 31st March 2025, as considered in the standalone financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us by the management and our opinion on the standalone annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the standalone annual financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

The standalone annual financial results include the unaudited financial results of 5 Joint operations whose financial information reflect total assets of Rs. 2,543.17 lakhs (before consolidation adjustments) as at 31st March 2025 and total revenue of Rs. 1,308.26 lakhs and Rs. 2,661.93 lakhs (before consolidation adjustments), total net profit/(loss) after tax of Rs. Nil and Rs. Nil (before consolidation adjustments) and total comprehensive income/(loss) (before

Branches

Hyderabad: 3rd floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad – 500 082. Ph.: 040-23322310

consolidated adjustments) of Rs. **Nil** and Rs. Nil for the Quarter ended and year ended 31st March 2025 and net cash flow/(outflow) Rs. 173.86 lakhs for year ended 31st March 2025, as considered in the standalone financial results, which have not been audited by us. These financial information are unaudited and have been furnished to us by the Management and our opinion and conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial information are not material to the Group.

Our opinion on the standalone annual financial results is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Board of Directors.

- b) The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For K P Rao & Co

Chartered Accountants

Firm Registration No. 003135S

Raghotha Digitally signed by
ma Mohan Raghothama
Lavi Mohan Lavi
Date: 2025.05.29
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Mohan R Lavi

Partner

Membership No. 029340

UDIN: 25029340BMKTEC5550

Place: Hyderabad

Date: 29th May, 2025.

Branches

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Annexure A**Joint Operations****Audited by Other Auditors**

1	PATEL-KNR JV
2	KNR-BPL JV
3	KNR-PATEL JV
4	KNR-SLMI JV
5	KNR-JKM JV
6	KNR-NAVAYUGA-NCC-JV
7	PSK-KNR-GVR-JV
8	KNR-PBEPL-JV
9	KNR-SEW-GVR-JV
10	KNRCL-AIPPL-KCCL-JV
11	KNR-HES-ACPL-JV
12	KNR-HES JV

Not Audited by other Auditors

1	KNR-SLEC JV
2	KNR-GVR JV
3	KNR-JKM- KAMALA JV
4	KNR-TBCPL JV
5	BSCPL-KNRCL-JV

Branches**Hyderabad:** 3rd floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad – 500 082. Ph.: 040-23322310

KNR CONSTRUCTIONS LIMITED

CIN: L74210TG1995PLC130199

 Regd. Office: KNR House, 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033
 Ph: 040 -40268759 /61 /62 Fax: 040-40268760; website: knrcl.com; E-mail: investors@knrcl.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Sl. No.	PARTICULARS	(₹ in Lakhs, except share data)				
		Quarter ended			Year ended	
		March 31 2025	December 31 2024	March 31 2024	March 31 2025	March 31 2024
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from Operations (Refer note : 4, 5, 6, 9a, 10a & 10c)	97,521.00	84,809.92	141,400.35	475,316.64	442,948.64
2.	Other Income (Refer note : 4, 5, 9b, 10a & 10b)	2,529.71	12,229.55	12,525.28	31,568.85	14,469.09
3.	Total income (1+2)	100,050.71	97,039.47	153,925.63	506,885.49	457,417.73
4.	Expenses					
a)	Cost of materials consumed	37,419.81	33,888.72	51,489.70	146,643.92	166,015.29
b)	Sub contract expenses	4,916.34	752.05	3,322.22	11,272.51	19,242.80
c)	Construction cost (Refer note: 6)	290.16	165.33	277.71	31,887.83	4,314.71
d)	Spreading & Assortment expenses	19,403.98	12,105.99	28,194.09	66,152.33	89,744.92
e)	Employee benefits expense	4,124.41	4,136.04	4,341.44	17,712.84	17,419.23
f)	Finance Costs (Refer note: 6 & 11)	4,058.43	4,143.30	3,706.84	20,789.58	10,567.40
g)	Depreciation and amortization expense (Refer note: 6)	2,285.68	2,336.47	4,054.33	31,421.95	15,683.13
h)	Other expenses (Refer note : 4, 5, 9a & 10)	9,216.65	8,202.98	16,323.37	39,109.51	41,436.12
	Total Expenses (a to h)	81,715.46	65,730.88	111,709.70	364,990.47	364,423.60
5.	Profit before exceptional items and tax (3 - 4)	18,335.25	31,308.59	42,215.93	141,895.02	92,994.13
6.	Exceptional Items - Expenses/(Income) (Refer note: 7, 8 & 14)	12,561.59	-	-	14,062.80	-
7.	Profit before tax (5 - 6)	5,773.66	31,308.59	42,215.93	127,832.22	92,994.13
8.	Tax Expense					
	Current Tax (Refer note: 4, 5, 9 & 10)	4,529.10	6,290.62	9,996.46	24,539.76	20,319.37
	Tax relating to earlier years (Refer note: 11)	664.50	(57.61)	882.43	606.93	832.22
	Deferred Tax	(152.43)	18.61	(1,414.26)	624.10	(1,535.23)
	Total Tax Expense	5,041.17	6,251.62	9,464.63	25,770.79	19,616.36
9.	Net Profit after tax (7 - 8)	732.49	25,056.97	32,751.30	102,061.43	73,377.77
10.	Share of profit / (loss) of associates and joint Controlled Entity	27.19	(229.75)	1,309.79	(1,874.02)	1,851.92
11.	Net Profit after tax and share of profit / (loss) of associates and joint controlled entity (9 + 10)	759.68	24,827.22	34,061.09	100,187.41	75,229.69
	Attributable to:					
	Shareholders of the Company	13,923.62	24,858.50	35,330.11	100,187.41	77,739.88
	Non-Controlling Interest (Refer note: 14)	(13,163.94)	(31.28)	(1,269.02)	-	(2,510.19)
12.	Other Comprehensive Income (OCI)					
a)	Items that will not be reclassified to profit or loss					
	Remeasurements of the defined benefit plans	41.90	10.00	561.67	91.90	612.14
	Deferred Tax on above items	(10.55)	(2.51)	(141.46)	(23.13)	(154.16)
b)	Items that will be reclassified to profit or loss					
13.	Total Comprehensive Income (11+12)	791.03	24,834.71	34,481.30	100,256.18	75,687.67
	Attributable to:					
	Shareholders of the Company	13,954.97	24,865.99	35,750.32	100,256.18	78,197.86
	Non-Controlling Interest	(13,163.94)	(31.28)	(1,269.02)	-	(2,510.19)
14.	Paid up equity share capital (Face Value Rs.2/- per share)	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70
15.	Other Equity (excluding Revaluation Reserve)				448,493.15	348,940.06
16.	Earnings Per Share (EPS)					
a.	Basic EPS Rs.*	4.95	8.84	12.56	35.62	27.64
b.	Diluted EPS Rs.*	4.95	8.84	12.56	35.62	27.64

* Not annualised for the Quarter ended

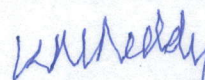
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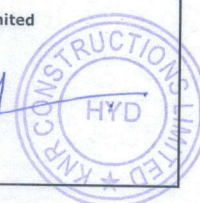
Notes:

1. The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 29, 2025.
2. The above Consolidated financial results, which has been prepared in accordance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principal generally accepted India and guide lines issued by SEBI, were audited by the Statutory Auditors of the Company.
3. The Consolidated figures for the quarter ended March 31, 2025 are the balancing figures between the audited Consolidated figures for the year ended March 31, 2025 and unaudited published Consolidated figures for the nine month period ended December 31, 2024.
4. For the quarter ended December 31, 2024 and year ended March 31, 2025, the Company has received an Arbitration Claim from one of its Associate for an amount of Rs. 3,557.12 lakhs included in Revenue from Operations and Rs. 10,354.37 lakhs towards interest on such claim included in the other income and also expenses related to such claims of Rs. 129.47 lakhs included in Other expenses and the resultant tax of Rs. 3,468.66 lakhs included in current tax in the statement of Statement of Consolidated profit and loss.
5. For the year ended March 31, 2025, the Company has received an Arbitration Claim for an amount of Rs. 2,775.80 lakhs included in Revenue from Operations and Rs. 4,307.24 lakhs towards interest on such claim included in the other income and also expenses related to such claims of Rs. 93.67 lakhs included in Other expenses and the resultant tax of Rs. 1,759.08 lakhs included in current tax in the statement of Consolidated profit and loss.
6. For the year ended March 31, 2025, KNR Muzaffarpur Barauni Tollway Private Limited(SPV), one of its subsidiary Company has entered in to the Settlement Agreement dated September 03, 2024 with National Highways Authority of India [NHAI] for fore closure of the project and handover of Toll operations w.e.f 01 November 2024 to NHAI.

Pursuant to the above settlement Agreement, the SPV was entitled to receive settlement amount of Rs. 96,138.00 Lakhs which is included Revenue from operations and an amount of Rs. 34,246.34 lakhs accounted towards EPC claims which is included in Construction Cost and interest amount of Rs. 4,967.56 lakhs included in Finance cost and an amount of Rs. 22,183.37 lakhs of intangible asset has been amortized and included in depreciation and amortization expenses in the Consolidated statement of profit & loss.
7. For the year ended March 31, 2025, one of the Associate Company has bought back its 32,71,161 shares of Rs. 10/- each held by the Company for a consideration of Rs. 892.38 lakhs accordingly the resultant profit on such buyback of Rs. 565.26 lakhs included in the exceptional items in the statement of Consolidated profit and loss.
8. For the year ended March 31, 2025, the Company has made a provision/written off of Rs. 2,066.47 lakhs towards receivables from CUBE Highways and Infrastructure III Pte. Ltd included in the exceptional items in the statement of Consolidated profit and loss due to non fulfilment of some of the conditions of the Share Purchase Agreements executed between the Company, CUBE Highways and Infrastructure III Pte. Ltd and respective SPV's i.e. KNR Tirumala Infra Pvt Ltd, KNR Shankarampet Projects Pvt Ltd and KNR Srirangam Infra Pvt Ltd
9. For the year ended March 31, 2025, the Company has received following Arbitration Claim/dividend, which has been included in the statement of Consolidated profit and loss:-
 - a) Form one of Company's JOs, the Company has received claim for an amount of Rs. 6,088.12 lakhs which is included in Revenue from Operations and also expenses related to such claims of Rs. 441.29 lakhs included in Other expenses and the resultant tax of Rs. 1,421.31 lakhs included in current tax.
 - b) Received an amount of Rs. 1,448.92 lakhs as Dividend from one of its Associate Company, which is included in Other Income and the resultant tax of Rs. 364.69 lakhs included in current tax.
10. For the year ended March 31, 2024, the Company has received following Arbitration Claims, which has been included in the statement of Consolidated profit and loss:-
 - a) One of the erstwhile Subsidiary Company has received claims and passed on to the Company as per Share Purchase Agreement & Claim Management Agreement for an amount of Rs. 6,106.86 lakhs and Rs. 9,491.00 lakhs, which has been recognised as Contract Receipt included in Revenue from Operations and Interest Income included in other income respectively. Further also expenses related to such claims of Rs. 841.63 lakhs included in Other expenses and the resultant tax of Rs. 3,713.85 lakhs is included in current tax.
 - b) One of the Associate Company i.e Patel KNR Infrastructures Ltd., has received claims and passed on to the Company for an amount of Rs. 830.87 lakhs.
 - c) In two of Company's JOs, the Company has received claims from the JOs for an amount of Rs. 7,411.77 lakhs included in Revenue from Operations and also expenses related to such claims of Rs. 588.61 lakhs included in Other expenses and the resultant tax of Rs. 1,717.39 lakhs included in current tax.
11. With respect to the search operation conducted by the Income Tax Department under Section 132 of the Income-tax Act, 1961 in March 2022 and subsequently, the Assessing Officer has initiated the proceedings for re assessment of income, as is relevant for each of the financial years from 2016-17 to 2021-22 under the applicable provisions of the Income tax Act, 1961. The re assessment proceedings has been completed by the Assessing Officer for the aforesaid years and based on Assessment Orders, the Company has made an additional provision of Rs. 845.34 lakhs towards Income tax and Rs. 423.78 lakhs towards interest on Income Tax for the above said years due to corporate additions/adjustments, which has been duly reflected in the Consolidated Profit and Loss under the head "tax relating to earlier years" and "finance cost" respectively for the year ended March 31, 2024.
12. The Board of Directors at its meeting held on May 29, 2025 have recommended a dividend of Rs. 0.25/- per equity share of face value of Rs 2/- each for the financial year 2024-25, which is subject to approval of the Share Holders in the ensuing Annual General Meeting.
13. The trade receivables, retention amounts and unbilled amounts includes an amount of 1,28,661.28 Lakhs (31.03.2024: Rs. 77,396.55 Lakhs) relating to Kaleswaram Package 3 and Kaleswaram Package 4 Irrigation Projects in Telangana, collections in these projects has been stalled since March 2024 and March 23 respectively. Despite, no collections, the Company is executing the projects to comply with the project execution terms and to demonstrate that the Company was not at fault in execution of the projects. Management based on internal assessments and discussions with Authority is confident of recovering it's present and future dues.
14. For the year ended March 31, 2025, one of the Subsidiary Company i.e. KNR Holdings and Investments Private Limited (KNRCHIPL) has entered into a Share Purchase Agreement dated October 29, 2024 for transfer of its entire equity shareholding in one of its subsidiary (step down subsidiary) i.e. KNR Muzaffarpur Holding Pvt Ltd., (KMHPL) and transferred entire shareholding on March 27, 2025 for an equity valuation of Rs. 1.00 Lakhs and accordingly KNRCHIPL has written off/impaired its investment. The Group has recognised its net off assets and liabilities including non-controlling Interest for an amount of Rs. 12,561.59 lakhs as exceptional item, out of which an amount of Rs. 13,163.94 lakhs belongs to non- controlling interest and accordingly shown in the statement of Consolidated statement of profit & loss.
15. During the year ended March 31, 2025, the Company has entered into a Share Purchase Agreement dated October 29, 2024 for transfer of its entire share holding in one of its stepdown subsidiary i.e. KNR Muzaffarpur Barauni Tollway Pvt Ltd for an equity valuation of Rs. 45.90 Lakhs.
16. The Group is primarily engaged in "Construction and Engineering activities" and the segment report is reviewed by Chief Operating Decision Maker, accordingly the Group has considered the business as a whole as a single Operating Segment in accordance with Ind AS 108.
17. Figures for the previous year/period have been regrouped/re-classified to confirm to the figures of the current period.

For KNR Constructions Limited

K.Narsimha Reddy
Managing Director
DIN: 00382412



Place : Hyderabad
Date : 29-May-2025

KNR CONSTRUCTIONS LIMITED

CIN: L74210TG1995PLC130199

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2025

PARTICULARS	(Rs. In Lakhs)	
	As At March 31, 2025	As At March 31, 2024
	Audited	Audited
I ASSETS		
1) NON-CURRENT ASSETS		
a) Property, plant and equipment	33,832.48	40,302.43
b) Capital work-in-progress	41.20	218.43
c) Right of Use Asset	263.65	455.32
d) Investment property	14,145.31	13,751.66
e) Other Intangible assets	4.25	26,126.57
f) Financial Assets		
i) Investments	5,353.19	7,554.33
ii) Trade receivables	3,126.35	4,172.00
iii) Other financial assets	274,354.92	185,914.45
g) Deferred tax assets (Net)	12,757.75	13,674.51
h) Non current tax assets (Net)	5,443.31	4,742.12
i) Other non-current assets	46,924.85	34,590.54
Total non-current assets	396,247.26	331,502.36
2) CURRENT ASSETS		
a) Inventories	16,041.38	22,087.42
b) Financial assets		
i) Investments	6,228.80	3,964.30
ii) Trade receivables	92,111.66	67,398.39
iii) Cash and cash equivalents	10,333.01	35,638.01
iv) Bank balances, other than (iii) above	21,918.86	5,451.21
v) Loans	158.62	184.46
vi) Other financials assets	146,188.66	92,941.06
c) Current tax assets (Net)	2,849.48	2,140.32
d) Other current assets	21,012.41	19,071.22
Total current assets	316,842.88	248,876.39
3) Assets classified as held for sale	45.90	-
TOTAL ASSETS	713,136.04	580,378.75
II EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	5,624.70	5,624.70
b) Instruments entirely equity in nature	-	850.00
c) Other equity	448,493.15	348,940.06
Equity attributable to share holders of the company	454,117.85	355,414.76
Non-Controlling Interests	-	(5,647.37)
Total Equity	454,117.85	349,767.39
LIABILITIES		
1) NON - CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings	175,740.69	116,178.65
ii) Lease Liability	284.25	421.65
iii) Other financial liabilities	-	599.74
b) Provisions	5,030.82	2,168.28
c) Other non-current liabilities	262.98	1,071.60
Total non-current liabilities	181,318.74	120,439.92
2) CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings	8,922.54	9,643.41
ii) Trade Payables		
Dues to MSM Enterprises	164.29	140.00
Dues to other than MSM Enterprises	30,447.42	27,978.88
iii) Other financial liabilities	27,122.38	51,212.36
b) Provisions	1,495.55	6,053.09
c) Other current liabilities	7,034.31	14,493.47
d) Current tax liabilities (Net)	2,512.96	650.23
Total current liabilities	77,699.45	110,171.44
Total liabilities	259,018.19	230,611.36
TOTAL EQUITY AND LIABILITIES	713,136.04	580,378.75



KNR CONSTRUCTIONS LIMITED

CIN: L74210TG1995PLC130199

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

PARTICULARS	(Rs. In Lakhs)	
	Year Ended March 31, 2025	Year Ended March 31, 2024
A) Cash Flow from operating Activities		
Profit before tax	125,958.20	94,846.05
Adjustments for :		
Depreciation and Amortisation expense	31,421.95	15,683.13
Liabilities no longer required written back	(8,198.20)	(515.08)
Provision for Doubtful Advances written back	(385.05)	-
Bad debts/advances written off	1,619.42	245.01
(Gain)/Loss on sale of property, plant and equipment	(77.20)	(280.15)
(Gain)/Loss on sale of Mutual funds	(1,193.75)	(96.09)
(Gain) / Loss on Fair value of Financial instruments	(375.99)	(521.01)
Unbilled Revenue Written off	-	2,536.91
Exceptional Item	14,062.80	-
Provision for Doubtful Advances and Other Receivables	-	31.45
Finance Income on Financial Assets	(39,339.75)	(24,515.86)
Provision for Periodic maintenance	2,849.44	1,828.33
Un winding Interest on Lease liabilities	35.32	43.60
Un Winding Interest on Deferment of NHAI Premium	-	671.72
Un Amortized Processing fee	104.27	21.84
Modification gain/loss	(410.17)	664.37
Allowance for expected credit loss on Trade Receivables	705.21	-
Provision for Impairment on carriageway	-	1,200.00
Finance costs	20,649.99	9,830.24
Interest Income	(15,248.29)	(11,309.15)
Operating profit/(loss) before working capital changes	6,220.00	(4,480.74)
Working capital adjustments:	132,178.20	90,365.31
(Increase)/Decrease in Trade and Other Receivables and prepayments	(143,201.96)	(107,761.86)
(Increase)/Decrease in Inventories	6,046.04	1,335.28
Increase/(Decrease) in Trade and other Payables	(28,780.32)	10,593.54
Cash generated / (Used in) From Operations	(33,758.04)	(5,467.73)
Income Taxes (paid) / Refunds	(22,900.06)	(24,244.56)
Net Cash Flows from/(used in) Operating Activities - (A)	(56,658.10)	(29,712.29)
B) Cash Flow from Investing Activities		
Proceeds from sale of property, plant and equipment	242.28	554.02
Purchase of property, plant and equipment and Capital Work-in-Progress	(2,797.54)	(8,286.17)
Proceeds from Sale/(Purchase) of investments	(10,911.84)	(4,187.74)
Interest Received	14,778.11	11,283.20
(Increase)/Decrease in Fixed Deposits	(16,467.65)	(2,528.93)
Loans to Joint Venture Partners	25.84	(173.32)
TDS on Interest Received	(1,524.72)	(21.00)
Net Cash Flow from/ (used in) Investing Activities - (B)	(16,655.52)	(3,359.94)
C) Cash Flow from Financing Activities		
Proceeds from Borrowings	130,870.00	131,987.37
Increase/(Decrease) from Short term borrowings	-	(25.45)
Repayment of Borrowings	(66,164.96)	(71,473.44)
Sub Debt	(850.00)	-
Deferred Payment of Liability	(172.00)	-
Finance cost paid	(20,618.70)	(10,172.68)
Payment (to)/from non-controlling interest (net)	5,647.37	-
Dividends paid and Dividend Tax Paid	(703.09)	(703.09)
Net Cash Flow from/ (used in) Financing Activities - (C)	48,008.62	49,612.71
Net increase/ (decrease) in Cash and Cash Equivalents - (A+B+C)	(25,305.00)	16,540.48
Cash & Cash Equivalents at the beginning of the year	35,638.01	19,097.53
Cash & Cash Equivalents as at the end of the year (Refer Note)	10,333.01	35,638.01
Notes:		
1 Cash & Cash equivalents includes:		
Cash in Hand	25.51	50.26
Bank Balance and Cheques on hand - current account	10,307.50	35,587.75
Total Cash & Cash equivalents	10,333.01	35,638.01



Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015, as amended.

To the Board of Directors of KNR Constructions Limited

Opinion

We have audited the accompanying Consolidated Financial Results of KNR Constructions Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its share of net profit after tax and total comprehensive income of its joint venture and associates for the quarter and year ended 31 March 2025 ("Statement"), which includes joint operations of the group accounted on a proportionate basis, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). The entities and the joint operations, the results of which have been included in the Consolidated Financial Results have been listed in Annexure "A".

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid interim condensed consolidated financial statements give a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 its profit and total comprehensive income for the three months and year ended on that date, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Interim Condensed Standalone Financial Statements section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the

Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in the “Other Matter” section below, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group including its associates and a joint venture in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and of its associates and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent ; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement , whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Management and the Directors of the Holding Company , as aforesaid.

In preparing the Consolidated Financial Results, the Management and the respective Board of Directors of the companies included in the Group and of its associates and joint venture are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations or has no realistic alternative but to do.

The respective Board of Directors of the companies included in the Group and of its associates and the joint venture is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error and to issue

an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated Financial Results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in *our* auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group its associates and joint venture to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the Consolidated Financial

Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a) The Consolidated Financial Results include the audited financial results of 14 subsidiaries, whose financial statements reflect total assets (before consolidation adjustments) of Rs. 3,69,687.09 lakhs as at 31 March 2025, total revenue (before consolidation adjustments) of Rs. 50,786.80 lakhs and Rs. 2,96,013.25 lakhs and total net profit after tax (before consolidation adjustments) of Rs. (7,039.07) lakhs and Rs. 38,985.40 lakhs, total comprehensive income (net) of Rs. (7,039.07) lakhs and Rs. 38,985.40 lakhs, for the quarter and year ended 31 March 2025 and net cash inflows of Rs. (11,769.04) lakhs for the year ended 31 March 2025, as considered in the Consolidated Financial Results, which have been audited by their respective independent auditors. The Consolidated Financial Results also include the Group's share of net profit after tax (before consolidation adjustments) of Rs. 103.01 lakhs and Rs. (387.31) lakhs and the Group's share of total comprehensive income (before consolidation adjustments) of Rs. 67.97 lakhs and Rs. (55.40) lakhs for the quarter and year ended 31 March 2025, as considered in the Consolidated Financial Results, in respect of 2 associates, whose financial statements have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us by the management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these

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entities, is based solely on the report of such auditors and the procedures performed by us are as stated in the paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- b) The standalone annual financial results include the audited financial results of 12 Joint operations, whose financial statements reflect total assets (before consolidation adjustments) of Rs. 97,926.22 lakhs as at 31 March 2025, total revenue (before consolidation adjustments) of Rs. 26,027.92 lakhs and Rs. 26,656.17 lakhs, total net profit/(loss) after tax (before consolidation adjustments) of Rs. (1,279.45) lakhs and Rs. (1,276.94) lakhs, total comprehensive income/(loss) (before consolidated adjustments) of Rs. (1,279.45) lakhs and Rs. (1,276.94) lakhs for the Quarter and year ended 31st March, 2025 respectively and net cash flow/(outflow) Rs. (2,932.60) lakhs for year ended 31st March 2025, as considered in the standalone financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us by the management and our opinion on the standalone annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- c) The standalone annual financial results include the unaudited financial results of 5 Joint operations whose financial information reflect total assets of Rs. 2,543.17 lakhs (before consolidation adjustments) as at 31st March 2025 and total revenues of Rs. 1,308.26 lakhs and Rs. 2,661.93 (before consolidation adjustments), total net profit/(loss) after tax of Rs. Nil and Rs. Nil (before consolidation adjustments) and total comprehensive income/(loss) (before consolidated adjustments) of Rs. Nil and Rs. Nil for the Quarter ended and year ended 31st March 2025 and net cash flow/(outflow) Rs. 173.86 lakhs for year ended 31st March 2025, as considered in the standalone financial results, which have not been audited by us. These financial information are unaudited and have been furnished to us by the Management and our opinion and conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial information are not material to the Group.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Board of Directors.

- d) The Consolidated financial results also include the Group's share of net profit of Rs. Nil and Rs. Nil for the quarter and year ended 31st March 2025, in respect of one joint venture located outside India, whose financials have not been audited, and have been reviewed and certified by the management of the year as the end of the year. In our opinion and according to the information and explanations given to us by the management, the financial information is not material to the Group.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Board of Directors.

- e) The Consolidated Financial Results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For K P Rao & Co

Chartered Accountants

Firm Registration No. 003135S

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Mohan R Lavi

Partner

Membership No. 029340

UDIN: 25029340BMKTED2413

Place: Bangalore

Date: 29th May , 2025

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Annexure A**Subsidiaries - Audited by Other Auditors**

SI No.	Company name
1	KNR Agrotech & Beverages Private Limited
2	KNR Infrastructure Projects Private Limited
3	KNR Energy Limited
4	KNRC Holdings and Investments Private Ltd. - Consolidated
5	KNR Somwarapet Infraproject Private Limited
6	KNR Palani Infra Private Limited
7	KNR Ramanattukura Infra Private Limited
8	KNR Guruvayur Infra Private Limited
9	KNR Ramagiri Infra Private Limited
10	KNR Ramateertham Infra Private Limited
11	KNR Sriranganatha Infra Private Limited
12	KNR Kaveri Infra Pvt Ltd
13	Manjeri City Infrastructures and Developers LLP
14	Benedire Infrastructures and Developers LLP

Joint Operations - Audited by Other Auditors

1	PATEL-KNR JV
2	KNR-BPL JV
3	KNR-PATEL JV
4	KNR-SLMI JV
5	KNR-JKM JV
6	KNR-NAVAYUGA-NCC-JV
7	PSK-KNR-GVR-JV
8	KNR-PBEPL-JV

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9	KNR-SEW-GVR-JV
10	KNRCL-AIPPL-KCCL-JV
11	KNR-HES-ACPL-JV
12	KNR-HES JV

Joint Operations - Not Audited by Other Auditors

1	KNR-SLEC JV
2	KNR-GVR JV
3	KNR-JKM- KAMALA JV
4	KNR-TBCPL JV
5	BSCPL-KNRCL-JV

Joint Venture - Not Audited by other auditors

1	SEL-KNR-JV
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Associates - Audited by other auditors

1	Patel KNR Heavy Infrastructures Limited
2	Patel KNR Infrastructures Ltd

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KNR Constructions Limited.

Date: 29th May 2025

Ref: KNRCL/SD/2025/887&888

To, The Manager BSE Limited, P J Towers, Dalal Street, Fort, Mumbai – 400001 Scrip code: 532942	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Scrip Code: KNRCON
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Dear Sir/Madam,

Sub: Declaration in respect of unmodified opinion on Standalone and Consolidated Financial Statements for the financial year ended 31st March 2025.

We refer to the above captioned subject, we herewith declare in terms of SEBI (LODR) Regulations, 2015 that the Audit Report issued by the statutory Auditors M/s K P Rao & Co., Chartered Accountants, on standalone and Consolidated financial statements for the financial year ended 31st March 2025 is unmodified opinion.

This is for the information and records of the Exchanges, please.

Thanking you,

Yours truly

For **KNR Constructions Limited**

K Narsimha Reddy
Managing Director
(DIN: 00382412)



KNR Constructions Limited.

Date: 29th May 2025

Ref: KNRCL/SD/2025/889&890

To, The Manager BSE Limited, P J Towers, Dalal Street, Fort, Mumbai - 400001 Scrip code: 532942	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Scrip Code: KNRCON
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Dear Sir,

Sub: Disclosure with regards to large corporate for the financial year ended 31st March 2025.

Pursuant to SEBI Circular No. SEBI/HO/DGHS/DDHS-RACPODI/P/CIR/2023/172 dated October 19, 2023, it is hereby confirmed that KNR Constructions Limited is not a large corporate as the Company doesn't meet the applicability criteria given under clause 3 of the aforementioned circular for the financial year 2025-26.

This is for your information and records, please

Thanking you,

For **KNR Constructions Limited**

K Jalandhar Reddy
CFO

Haritha Varanasi
Company Secretary

Regd.Office : 'KNR House',3rd & 4th Floor, Plot No.114,Phase-I,Kavuri Hills,
Hyderabad -500 033 Phone.:+91-40-40268759 ,40268761/ 62, Fax : 040- 40268760 ,

E-mail : info@knrcl.com, Web : www.knrcl.com

CIN: L74210TG1995PLC130199