

PATEL KNR HEAVY INFRASTRUCTURES LIMITED

Date: 08.08.2023

To
Dept. of Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Fort, MUMBAI - 400001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 08th August 2023

We refer to the above captioned subject, we herewith intimate to the Exchange, that the Board of Directors at its meeting held today (i.e, 8th August 2023) has interalia considered and approved the following:

- a) Unaudited financial results for the quarter ended 30th June 2023 along with limited review report. (enclosed herewith).
- b) Resignation of Mrs. D Venkata Padma and Mrs. BS Radhika as Independent Directors of the Company.
- c) Appointment of Mrs. G Chandra Rekha (DIN:08464587) and Mrs. P. Subbarathnamma (DIN: 09432984) as Additional Directors under Non-Executive Independent Directors category upon recommendation of Nomination and Remuneration Committee.
- d) Amendment of Articles of Association of the Company pursuant to SEBI (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) (AMENDMENT) REGULATIONS, 2023, subject to approval by the shareholders.
- e) Re-appointment of M/s Dandeker & Co., Chartered Accountants as Statutory Auditors of the Company for further period of 5 consecutive years, subject to approval by the shareholders of the Company at the ensuing Annual General Meeting.

Kindly note that the meeting was commenced at 03.30PM and concluded at 04.30PM.

Thanking you,

Yours truly

For Patel KNR Heavy Infrastructures Limited

K Narsimha Reddy
Director
(DIN:00382412)



PATEL KNR HEAVY INFRASTRUCTURES LIMITED
CIN: U70102TG2006PLC049949
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE 30, 2023

(Rs. In Lakhs)

Particulars	Quarter ended			Year Ended
	June 30	March 31	June 30	March 31
	2023	2023	2022	2023
	UnAudited	Audited	UnAudited	Audited
1. INCOME FROM OPERATIONS				
a. Income from Sales and Services	998.24	1,032.06	1,133.89	4,371.94
b. Other Income	162.34	87.89	127.42	387.73
Total Income (a+b)	1,160.58	1,119.95	1,261.31	4,759.67
2. EXPENDITURE				
a. Operating Expenses	259.22	176.50	188.37	773.76
b. Employees Benefit Expenses	0.90	0.90	0.90	3.69
c. Depreciation	1.37	11.77	2.28	18.68
d. Finance Cost	646.08	787.12	757.95	3,016.56
e. Other Expenditure	37.51	302.53	609.23	935.97
Total Expenditure (a+b+c+d+e)	945.08	1,278.82	1,558.73	4,748.66
3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX(1-2)	215.50	(158.87)	(297.42)	11.01
4. Exceptional items	-	-	-	-
5. PROFIT/(LOSS) BEFORE TAX (3-4)	215.50	(158.87)	(297.42)	11.01
6. Tax expense	47.93	-	-	-
7. NET PROFIT/(LOSS) AFTER TAX (5-6)	167.57	(158.87)	(297.42)	11.01
8. Other Comprehensive Income(OCI) (Net of Tax)	-	-	-	-
9. TOTAL COMPREHENSIVE INCOME (7+8)	167.57	(158.87)	(297.42)	11.01
10. Paid up Equity Share Capital (Face Value of Rs 10 each)	2,382.38	2,382.38	2,382.38	2,382.38
11. Paid up Debt Capital	22,727.50	22,727.50	27,360.00	22,727.50
12. Reserves Excluding Revaluation Reserves as per balance sheet of the previous accounting year excluding DRR	3,007.20	2,839.63	2,531.21	2,839.63
13. Debentures Redemption Reserve (DRR)	2,442.00	2,442.00	2,442.00	2,442.00
14. Earnings per Share (EPS)	0.70*	-0.67*	-1.25*	0.05
15. Debt Equity Ratio	1.90	1.93	2.39	1.93
16. Debt Service Coverage Ratio#	1.43	0.20	0.61	0.40
17. Interest Service Coverage Ratio	1.33	0.80	0.61	1.00

* Not Annualized

The Debt Service Coverage ratio is below one due to IND-AS impacts.

Notes:

- 1) The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and were subject to limited review by the statutory Auditor of the company.
- 2) The above financial results were reviewed and approved and taken on record by the Board in their meeting held on 08th August 2023.
- 3) The Company has only one reportable business segment namely "execution of BOT (Annuity) road projects", as per IND-AS-108 "Segment Reporting", as notified under Companies (Indian Accounting Standards) Rules, 2015, Hence Segemnt reporting is not applicable.
- 4) Previous financial year's figures have been regrouped / re-arranged wherever necessary to make them comparable.
- 5) Disclosure in Compliance with regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirments) Regulations, 2015 as amended, for the Year ended June 30, 2023.

Particulars	Ratio (Rs. In Lakhs)
Outstanding redeemable preference shares	NA
Networth	11,935.80
Current Ratio	2.23
Long term debt to Working Capital	1.94
Current Liability Ratio	0.30
Total debt to total Assets	0.61
Debtors turnover	25.81
Inventory turnover	NA
Operating margin (%)	65.25%
Net profit margin (%)	14.44%

6)

1. Debt Equity Ratio= Total Debt(Debt Securities + Borrowings (other than deb Securities))/ Networth
2. DSCR= (Profit before Interest, tax and Depreciation)/ (Interest expense+Principal repayment)
3. ISCR = Profit before Interest and tax /Interest Expense
4. Net worth= Share Capital + Reserves and Surplus + Subordinate Liabilities
5. Total Debt to Total Assets= Total Debts(Debt Securities + Borrowings (other than debt securities))/Total assets
6. Net Profit Margin(%)= Net Profit after tax/Total Income



For Patel KNR Heavy Infrastructures Ltd

K.N.Reddy
K.N.Reddy
Director

Rahul Agarwal
Rahul Agarwal
Director

Date : 08-Aug-2023
Place : Hyderabad

DIN: 00382412

DIN: 08407819

M.K. DANDEKER & CO LLP

Chartered Accountants

Phone : +91-44-43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road,
Kilpauk, CHENNAI - 600 010.

Report on Review of Interim Financial Information

The Board of Directors,
PATEL KNR Heavy Infrastructures Limited,
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **PATEL KNR Heavy Infrastructures Limited** for the quarter ended June 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statements in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Date: August 8, 2023

Place: Chennai

UDIN: 23223754BGVTAL8742



For **M.K.Dandeker & Co LLP**
(ICAI Regn. No. 000679S/S000103)

S. Poosaidurai

Partner

Chartered Accountants

Membership No. 223754

Note:

1. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.