

# PATEL KNR HEAVY INFRASTRUCTURES LIMITED

Dated 6<sup>th</sup> November 2018

To

Dept. of Corporate Services,

BSE Limited

PJ Towers, Dalal Street,

Fort, MUMBAI – 400001

Fax: +91 – 22- 2272 2037 / 39 / 41

+91 22 2272 3121 / 3719 / 1557

Dear Sir,

Sub: Intimation under clause 52 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Patel KNR Heavy Infrastructures Limited (the Company) at its Meeting held on 6<sup>th</sup> November, 2018 has approved the un-audited financial results for the half-year ended 30<sup>th</sup> September 2018. Accordingly, please find enclosed herewith the following-

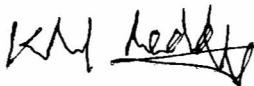
1. Un-audited financial results along with Auditors' limited review report under clause 52(1)
2. Half Yearly Statement containing details for Non- Convertible Debentures (NCD's) under clause 52(4) and signed by Debenture Trustees under clause 52(5) stating that it has taken note of contents under clause 52(4)
3. Details of extent and nature of securities created with respect to NCD's as per Regulation 54(2)
4. Intimation U/Regulation 57 for confirmation of compliance of regulations

The above information is furnished to you in terms of the relevant provisions of the Listing Regulations entered into by the Company with the Exchanges.

Thanking you,

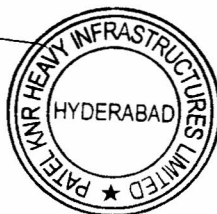
Yours faithfully,

for Patel KNR Heavy Infrastructures Limited



Authorised Signatory

Enclosed – As above



**Regd.off: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500 033**

**Phone: +91-040-40268761/ 62 Fax.: +91-40-40268760, E-mail: pkhil@knrcl.com,**

**CIN: U70102TG2006PLC049949**

**M.K. DANDEKER & CO.,**  
*Chartered Accountants*

Phone : +91-44-43514233  
E-mail : admin@mkdandeker.com  
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,  
Poonamallee High Road,  
Kilpauk, CHENNAI - 600 010.

**Report on Review of Interim Financial Information**

The Board of Directors,  
**Patel KNR Heavy Infrastructures Limited,**  
Hyderabad.

**Introduction:**

We have reviewed the accompanying statement of unaudited financial results of **Patel KNR Heavy Infrastructures Limited** for the six months period ended September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

**Scope of Review:**

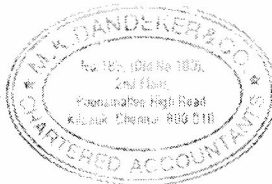
We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion:**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the State of Affairs of the entity as at September 30, 2018 and of its Results of Operations and its significant accounting policies and changes in significant accounting policies for the six months period ended September 30, 2018 are in accordance with applicable Ind AS and other recognized accounting practices.

**Date:** November 06, 2018

**Place:** Hyderabad



For **M.K.Dandeker & Co.,**  
(ICAI Regn. No.0006795)

**S. Poosaidurai**

**Partner**

**Chartered Accountants**

**Membership No.223754**

**PATEL KNR HEAVY INFRASTRUCTURES LIMITED**

CIN: U70102TG2006PLC049949

Regd Office: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500033

Ph: +91 40 40268761/62, Fax: +91 40 40268760

**UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018**

(Rs. In Lakhs)

Particulars	For the Half year ended September 30, 2018	For the Half year ended September 30, 2017	For the Period ended upto September 30, 2018	For the Year ended March 31, 2018
	Un-audited	Un-audited	Un-audited	Audited
<b>1. INCOME FROM OPERATIONS</b>				
a. Income from Sales and Services	2,852.11	2,944.23	2,852.11	5,805.74
b. Other Income	1,313.17	417.89	1,313.17	1,053.85
<b>Total Income (a+b)</b>	<b>4,165.28</b>	<b>3,362.12</b>	<b>4,165.28</b>	<b>6,859.59</b>
<b>2. EXPENDITURE</b>				
a. Operating Expenses	766.36	267.43	766.36	1,421.75
b. Employees Benefit Expenses	1.20	1.20	1.20	2.40
c. Depreciation	1.47	1.47	1.47	2.93
d. Finance Cost	3,242.43	2,926.88	3,242.43	5,369.12
e. Other Expenditure	148.68	75.48	148.68	374.50
<b>Total Expenditure (a+b+c+d+e)</b>	<b>4,160.14</b>	<b>3,272.46</b>	<b>4,160.14</b>	<b>7,170.70</b>
<b>3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX(1-2)</b>	<b>5.14</b>	<b>89.66</b>	<b>5.14</b>	<b>(311.11)</b>
4. Exceptional items	-	-	-	-
<b>5. PROFIT/(LOSS) BEFORE TAX (3-4)</b>	<b>5.14</b>	<b>89.66</b>	<b>5.14</b>	<b>(311.11)</b>
6. Tax expense	-	29.73	-	-
<b>7. NET PROFIT/(LOSS) AFTER TAX (5-6)</b>	<b>5.14</b>	<b>59.93</b>	<b>5.14</b>	<b>(311.11)</b>
8. Other Comprehensive Income(OCI) (Net of Tax)	-	-	-	-
<b>9. TOTAL COMPREHENSIVE INCOME (7+8)</b>	<b>5.14</b>	<b>59.93</b>	<b>5.14</b>	<b>(311.11)</b>
10. Paid up Equity Share Capital (Face Value of Rs 10 each)	2,382.38	2,382.38	2,382.38	2,382.38
11. Paid up Debt Capital	40,324.45	42,576.70	40,324.45	41,207.75
12. Reserves Excluding Revaluation Reserves as per balance sheet of the previous accounting year excluding DRR	405.34	742.49	405.34	400.20
13. Debentures Redemption Reserve (DRR)	365.00	393.75	365.00	365.00
14. Earnings per Share (EPS)	0.02*	0.25*	0.02*	(1.31)
15. Debt Equity Ratio	5.56	6.98	5.56	5.68
16. Debt Service Coverage Ratio#	0.78	0.70	0.78	0.74
17. Interest Service Coverage Ratio	1.00	1.03	1.00	0.94

\* Not Annualized

# The Debt Service Coverage ratio has been below one due to IND-AS impacts.

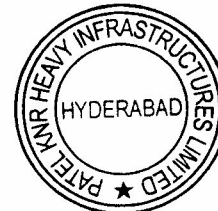
**Notes:**

- 1) The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and were subject to limited review by the statutory Auditor of the company.
- 2) The above financial results were reviewed and approved and taken on record by the Board in their meeting held on 06th November, 2018.
- 3) The Company has only one reportable business segment namely "execution of BOT (Annuity) road projects", as per IND-AS-108 "Segment Reporting", as notified under Companies (Indian Accounting Standards) Rules, 2015, Hence Segemnt reporting is not applicable.
- 4) Previous financial year's figures have been regrouped / re-arranged wherever necessary to make them comparable.

**For Patel KNR Heavy Infrastructures Ltd**

Date : 06-11-2018  
Place : Hyderabad

B.S.Reddy  
Director  
DIN : 01675600



K.N.Reddy  
Director  
DIN: 00382412

**PATEL KNR Heavy Infrastructures Ltd.**  
**Balance Sheet as at September 30, 2018**

Particulars	As At September 30, 2018	As At March 31, 2018
<b>I ASSETS</b>		
<b>1) NON-CURRENT ASSETS</b>		
a) Property, plant and equipment	33.03	34.50
b) Financial Assets		
i) Trade Receivables	34,503.19	36,373.65
ii) Other Financial Asset	518.58	-
c) Other non-current assets	697.31	697.31
	<b>35,752.11</b>	<b>37,105.46</b>
<b>2) CURRENT ASSETS</b>		
a) Financial assets		
i) Investments	7,390.63	7,121.46
ii) Trade Receivables	5,094.78	4,809.02
iii) Cash and cash equivalents	115.09	130.69
iv) Other Financial Asset	1,252.95	1,252.56
b) Current tax asset (net)	507.94	636.60
c) Other current assets	13.51	9.07
	<b>14,374.90</b>	<b>13,959.40</b>
<b>TOTAL ASSETS(1+2)</b>	<b>50,127.01</b>	<b>51,064.86</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a) Equity Share capital	2,382.38	2,382.38
b) Instrument entirely equity in nature	4,104.22	4,104.22
c) Other equity	770.34	765.20
<b>Total Equity</b>	<b>7,256.94</b>	<b>7,251.80</b>
<b>LIABILITIES</b>		
<b>1) NON - CURRENT LIABILITIES</b>		
a) Financial liabilities		
i) Borrowings	37,164.69	38,152.98
ii) Other financial liabilities	717.51	1,330.09
b) Other non-current liabilities	146.79	155.42
c) Provisions	1,408.77	878.56
	<b>39,437.76</b>	<b>40,517.05</b>
<b>2) CURRENT LIABILITIES</b>		
a) Financial liabilities		
i) Trade Payables	54.29	155.21
ii) Other financial liabilities	3,311.87	3,079.66
b) Other current liabilities	66.15	61.14
	<b>3,432.31</b>	<b>3,296.01</b>
<b>Total Liabilities(1+2)</b>	<b>42,870.07</b>	<b>43,813.06</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>50,127.01</b>	<b>51,064.86</b>

*B. S. S.*

*K. M. Reddy*

