

PATEL KNR HEAVY INFRASTRUCTURES LIMITED

Dated 05th November 2019

To
Dept. of Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Fort, MUMBAI - 400001
Fax: +91 - 22- 2272 2037 / 39 / 41
+91 22 2272 3121 / 3719 / 1557

Dear Sir,

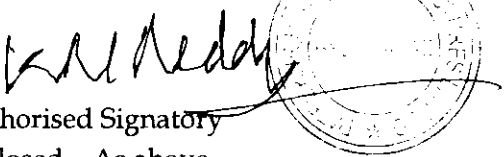
Sub: Intimation under clause 52 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Patel KNR Heavy Infrastructures Limited (the Company) at its Meeting held on 5th November 2019, has approved the Un Audited Financial Results for the half year ended 30th September 2019. Accordingly, please find enclosed herewith the following-

1. Un Audited Financial Results along with Auditors' Limited Review Report thereon under clause 52(1)
2. Half Yearly Statement containing details for Non- Convertible Debentures (NCD's) under clause 52(4) and signed by Debenture Trustees under clause 52(5) stating that it has taken note of contents under clause 52(4)
3. Extent and nature of securities created with respect to the NCDs as per Regulation 54(2)
4. We hereby declare that the Limited Review Report in respect of Standalone Financial Statements for Half Year Ended 30th September 2019 are unmodified.

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchanges.

Thanking you,
Yours faithfully,
for Patel KNR Heavy Infrastructures Limited


Authorised Signatory
Enclosed - As above

Regd.off: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500 033
Phone: +91-040-40268761/ 62 **Fax:** +91-40-40268760, **E-mail:** pkhil@knrcl.com,
CIN: U70102TG2006PLC049949

PATEL KNR HEAVY INFRASTRUCTURES LIMITED

CIN: U70102TG2006PLC049949

Regd Office: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500033

Ph: +91 40 40268761/62, Fax: +91 40 40268760

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In Lakhs)

Particulars	For the Half year ended September 30, 2019	For the Half year ended September 30, 2018	For the Period ended upto September 30, 2019	For the Year ended March 31, 2019
	Un-audited	Un-audited	Un-audited	Audited
1. INCOME FROM OPERATIONS				
a. Income from Sales and Services	2,651.68	2,852.11	2,651.68	5,598.44
b. Other Income	2,147.82	1,313.17	2,147.82	1,123.05
Total Income (a+b)	4,799.50	4,165.28	4,799.50	6,721.49
2. EXPENDITURE				
a. Operating Expenses	866.48	766.36	866.48	1,659.23
b. Employees Benefit Expenses	0.40	1.20	0.40	2.40
c. Depreciation	2.13	1.47	2.13	4.25
d. Finance Cost	2,498.19	3,242.43	2,498.19	5,559.56
e. Other Expenditure	205.22	148.68	205.22	378.89
Total Expenditure (a+b+c+d+e)	3,572.42	4,160.14	3,572.43	7,604.33
3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX(1-2)	1,227.08	5.14	1,227.07	(882.84)
4. Exceptional items	-	-	-	-
5. PROFIT/(LOSS) BEFORE TAX (3-4)	1,227.08	5.14	1,227.07	(882.84)
6. Tax expense	219.09	-	219.09	-
7. NET PROFIT/(LOSS) AFTER TAX (5-6)	1,007.99	5.14	1,007.98	(882.84)
8. Other Comprehensive Income(OCI) (Net of Tax)	-	-	-	-
9. TOTAL COMPREHENSIVE INCOME (7+8)	1,007.99	5.14	1,007.98	(882.84)
10. Paid up Equity Share Capital (Face Value of Rs 10 each)	2,382.38	2,382.38	2,382.38	2,382.38
11. Paid up Debt Capital	36,993.23	40,324.45	36,993.23	38,630.82
12. Reserves Excluding Revaluation Reserves as per balance sheet of the previous accounting year excluding DRR	525.35	405.34	525.35	(482.64)
13. Debentures Redemption Reserve (DRR)	365.00	365.00	365.00	365.00
14. Earnings per Share (EPS)	4.23*	0.02*	4.23*	(3.71)
15. Debt Equity Ratio	5.01*	5.56*	5.01*	6.07
16. Debt Service Coverage Ratio#	0.89	0.78	0.89	0.65
17. Interest Service Coverage Ratio	1.49	1.00	1.49	0.84

* Not Annualized

The Debt Service Coverage ratio has been below one due to IND-AS impacts.

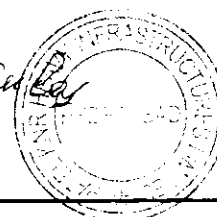
Notes:

- 1) The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and were subject to limited review by the statutory Auditor of the company.
- 2) The above financial results were reviewed and approved and taken on record by the Board in their meeting held on 5th November, 2019.
- 3) The Company has only one reportable business segment namely "execution of BOT (Annuity) road projects", as per IND-AS-108 "Segment Reporting", as notified under Companies (Indian Accounting Standards) Rules, 2015, Hence Segemnt reporting is not applicable.
- 4) Previous financial year's figures have been regrouped / re-arranged wherever necessary to make them comparable.

For Patel KNR Heavy Infrastructures Ltd

Date : 05-11-2019
Place : Hyderabad

B.S.Reddy
Director
DIN : 01675600

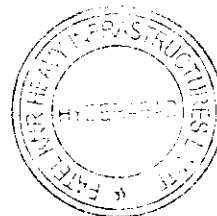


K.N.Reddy
K.N.Reddy
Director
DIN: 00382412

PATEL KNR Heavy Infrastructures Ltd.
Balance Sheet as at September 30, 2019

(Rs. in Lakhs)

Particulars	As At September 30, 2019	As At March 31, 2019
I ASSETS		
1) NON-CURRENT ASSETS		
a) Property, plant and equipment	28.12	30.25
b) Financial Assets		
i) Trade Receivables	30,419.44	32,519.25
ii) Other Financial Asset	254.89	-
c) Other non-current assets	697.31	697.63
	31,399.76	33,247.13
2) CURRENT ASSETS		
a) Financial assets		
i) Investments	9,137.92	7,587.62
ii) Trade Receivables	5,528.73	5,214.23
iii) Cash and cash equivalents	120.42	219.38
iv) Other Financial Asset	1,253.89	1,253.00
b) Current tax asset (net)	644.37	595.78
c) Other current assets	21.09	8.57
	16,706.42	14,878.58
TOTAL ASSETS(1+2)	48,106.18	48,125.71
II EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	2,382.38	2,382.38
b) Instrument entirely equity in nature	4,104.22	4,104.22
c) Other equity	890.35	(117.64)
Total Equity	7,376.95	6,368.96
LIABILITIES		
1) NON - CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings	33,354.48	35,138.90
ii) Other financial liabilities	716.03	758.23
b) Other non-current liabilities	129.52	138.15
c) Provisions	2,574.24	1,938.98
	36,774.27	37,974.26
2) CURRENT LIABILITIES		
a) Financial liabilities		
i) Trade Payables	50.96	48.81
ii) Other financial liabilities	3,824.01	3,666.27
b) Other current liabilities	79.99	67.41
	3,954.96	3,782.49
Total Liabilities(1+2)	40,729.23	41,756.75
TOTAL EQUITY AND LIABILITIES	48,106.18	48,125.71



KM Reddy

B. Suresh chandra Rao

M.K. DANDEKER & CO.,
Chartered Accountants

Phone : +91-44-43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road,
Kilpauk, CHENNAI - 600 010.

Report on Review of Interim Financial Information

The Board of Directors,
PATEL KNR Heavy Infrastructures Ltd,
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **PATEL KNR Heavy Infrastructures Ltd** for the six months period ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

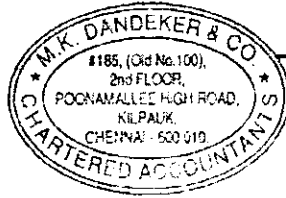
We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: November 05, 2019

Place: Chennai

UDIN: 19223754AAAAIF3609



For **M.K.Dandeker & Co.,**
(ICAI Regn. No. 000679S)



S. Poosaidurai

Partner

Chartered Accountants

Membership No. 223754