

# PATEL KNR HEAVY INFRASTRUCTURES LIMITED

Dated 06<sup>th</sup> November 2020

To  
Dept. of Corporate Services,  
BSE Limited  
P J Towers, Dalal Street,  
Fort, MUMBAI - 400001  
Fax: +91 - 22- 2272 2037 / 39 / 41  
+91 22 2272 3121 / 3719 / 1557

Dear Sir,

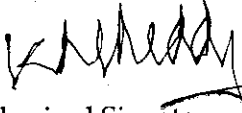
Sub: Intimation under clause 52 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

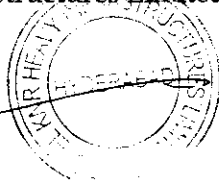
With reference to the captioned subject, we wish to inform you that the Board of Directors of the Patel KNR Heavy Infrastructures Limited (the Company) at its Meeting held on 6<sup>th</sup> November 2020, has approved the Un Audited Financial Results for the half year ended 30<sup>th</sup> September 2020. Accordingly, please find enclosed herewith the following-

1. Un Audited Financial Results along with Auditors' Limited Review Report thereon under clause 52(1)
2. Half Yearly Statement containing details for Non- Convertible Debentures (NCD's) under clause 52(4) and signed by Debenture Trustees under clause 52(5) stating that it has taken note of contents under clause 52(4)
3. Extent and nature of securities created with respect to the NCDs as per Regulation 54(2)
4. We hereby declare that the Limited Review Report in respect of Standalone Financial Statements for Half Year Ended 30<sup>th</sup> September 2020 are unmodified.

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchanges.

Thanking you,  
Yours faithfully,  
for Patel KNR Heavy Infrastructures Limited

  
Authorised Signatory  
Enclosed - As above



**Regd.off:** KNR House,4th Floor, Plot No.114, Phase-1, Kavuri Hills,Hyderabad-500 033  
**Phone:**+91-040-40268761/ 62 **Fax:.**+91-40-40268760, **E-mail:** pkhil@knrcl.com,  
**CIN:** U70102TG2006PLC049949

**PATEL KNR HEAVY INFRASTRUCTURES LIMITED**

CIN: U70102TG2006PLC049949

Regd Office: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500033

Ph: +91 40 40268761/62, Fax: +91 40 40268760

**UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020**

(Rs. In Lakhs)

Particulars	For the Half Year ended September 30, 2020	For the Half Year ended September 30, 2019	For the Period ended upto September 30, 2020	For the Year ended March 31, 2020
	Un-audited	Un-audited	Audited	Audited
<b>1. INCOME FROM OPERATIONS</b>				
a. Income from Sales and Services	2,422.12	2,651.68	2,422.12	5,193.39
b. Other Income	566.92	2,147.82	566.92	2,937.79
<b>Total Income (a+b)</b>	<b>2,989.04</b>	<b>4,799.50</b>	<b>2,989.04</b>	<b>8,131.18</b>
<b>2. EXPENDITURE</b>				
a. Operating Expenses	938.66	866.48	938.66	1,740.97
b. Employees Benefit Expenses	-	0.40	-	0.40
c. Depreciation	2.13	2.13	2.13	4.26
d. Finance Cost	2,523.92	2,498.19	2,523.92	4,776.56
e. Other Expenditure	132.01	205.22	132.01	446.65
<b>Total Expenditure (a+b+c+d+e)</b>	<b>3,596.72</b>	<b>3,572.42</b>	<b>3,596.72</b>	<b>6,968.84</b>
<b>3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX(1-2)</b>	<b>(607.68)</b>	<b>1,227.08</b>	<b>(607.68)</b>	<b>1,162.34</b>
4. Exceptional items	-	-	-	-
<b>5. PROFIT/(LOSS) BEFORE TAX (3-4)</b>	<b>(607.68)</b>	<b>1,227.08</b>	<b>(607.68)</b>	<b>1,162.34</b>
6. Tax expense	-	219.09	-	220.44
<b>7. NET PROFIT/(LOSS) AFTER TAX (5-6)</b>	<b>(607.68)</b>	<b>1,007.99</b>	<b>(607.68)</b>	<b>941.90</b>
8. Other Comprehensive Income(OCI) (Net of Tax)	-	-	-	-
<b>9. TOTAL COMPREHENSIVE INCOME (7+8)</b>	<b>(607.68)</b>	<b>1,007.99</b>	<b>(607.68)</b>	<b>941.90</b>
10. Paid up Equity Share Capital (Face Value of Rs 10 each)	2,382.38	2,382.38	2,382.38	2,382.38
11. Paid up Debt Capital	33,368.25	36,993.23	33,368.25	35,231.36
12. Reserves Excluding Revaluation Reserves as per balance sheet of the previous accounting year excluding DRR	(148.42)	525.35	(148.42)	459.26
13. Debentures Redemption Reserve (DRR)	365.00	365.00	365.00	365.00
14. Earnings per Share (EPS)	(2.55*)	4.23*	(2.55*)	3.95
15. Debt Equity Ratio	4.98*	5.01*	4.98*	4.82
16. Debt Service Coverage Ratio#	0.57	0.89	0.57	0.82
17. Interest Service Coverage Ratio	0.76	1.49	0.76	1.24

\* Not Annualized

# The Debt Service Coverage ratio is below one due to IND-AS impacts.

**Notes:**

- 1) The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and were subject to limited review by the statutory Auditor of the company.
- 2) The above financial results were reviewed and approved and taken on record by the Board in their meeting held on 6th November, 2020.
- 3) The Company has only one reportable business segment namely "execution of BOT (Annuity) road projects", as per IND-AS-108 "Segment Reporting", as notified under Companies (Indian Accounting Standards) Rules, 2015, Hence Segemnt reporting is not applicable.
- 4) Previous financial year's figures have been regrouped / re-arranged wherever necessary to make them comparable.

**For Patel KNR Heavy Infrastructures Ltd**

Date : 06-11-2020

Place : Hyderabad

B.S.Reddy

Director

DIN : 01675600

K.N.Reddy

Director

DIN: 00382412

**PATEL KNR Heavy Infrastructures Ltd.**  
**Balance Sheet as at September 30, 2020**

(Rs. in Lakhs)

Particulars	Note No.	As At September 30, 2020	As At March 31, 2020
<b>I ASSETS</b>			
<b>1) NON-CURRENT ASSETS</b>			
a) Property, plant and equipment	4	23.86	25.99
b) Financial Assets			
i) Trade Receivables	5	31,398.84	33,500.22
ii) Other Financial Asset	9	403.52	705.96
c) Other non-current assets	6	708.22	708.22
		<b>32,534.44</b>	<b>34,940.39</b>
<b>2) CURRENT ASSETS</b>			
a) Financial assets			
i) Investments	7	9,569.00	9,345.62
ii) Trade Receivables	5	379.49	379.54
iii) Cash and cash equivalents	8	334.02	332.41
iv) Other Financial Asset	9	1,252.56	1,252.56
b) Current tax asset (net)	10	642.89	554.15
c) Other current assets	11	226.25	102.45
		<b>12,404.21</b>	<b>11,966.73</b>
<b>TOTAL ASSETS(1+2)</b>		<b>44,938.65</b>	<b>46,907.12</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
a) Equity Share capital	12	2,382.38	2,382.38
b) Instrument entirely equity in nature	12.3	4,104.22	4,104.22
c) Other equity	13	216.58	824.26
<b>Total Equity</b>		<b>6,703.18</b>	<b>7,310.86</b>
<b>LIABILITIES</b>			
<b>1) NON - CURRENT LIABILITIES</b>			
a) Financial liabilities			
i) Borrowings	14	29,408.25	31,456.36
ii) Other financial liabilities	15	570.87	718.61
b) Other non-current liabilities	16	112.25	120.88
		<b>30,091.37</b>	<b>32,295.85</b>
<b>2) CURRENT LIABILITIES</b>			
a) Financial liabilities			
i) Trade Payables	17	53.20	51.26
ii) Other financial liabilities	15	4,085.31	3,983.42
b) Other current liabilities	18	39.72	56.24
c) Provisions	19	3,965.87	3,209.49
		<b>8,144.10</b>	<b>7,300.41</b>
<b>Total Liabilities(1+2)</b>		<b>38,235.47</b>	<b>39,596.26</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>44,938.65</b>	<b>46,907.12</b>

*Handwritten signature: B. Suresh Chandra Rao*  


# M.K. DANDEKER & CO.

Chartered Accountants

Phone : +91- 44 - 43514233  
E-mail : [admin@mkdandeker.com](mailto:admin@mkdandeker.com)  
Web : [www.mkdandeker.com](http://www.mkdandeker.com)

No.185 (Old No.100) 2nd Floor,  
Poonamallee High Road, Kilpauk,  
CHENNAI - 600 010.

## Report on Review of Interim Financial Information

The Board of Directors,  
**PATEL KNR Heavy Infrastructures Limited,**  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **PATEL KNR Heavy Infrastructures Limited** for the Six months period ended September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statements in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

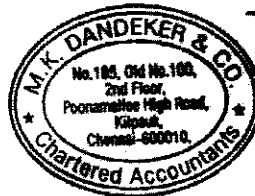
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

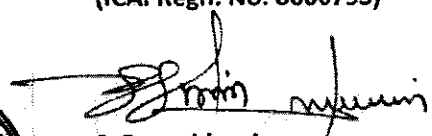
For **M.K.Dandeker & Co.**  
Chartered Accountants  
(ICAI Regn. No. 000679S)

UDIN: 20223754AAAAKH5049

Date: 06-11-2020

Place: Chennai



  
**S. Poosaidurai**  
Partner  
Membership No. 223754

### Note:

1. The said certificate/report has been digitally signed and does not require a physical signature.
2. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.

# PATEL KNR HEAVY INFRASTRUCTURES LIMITED

Date: 6<sup>th</sup> November, 2020

To,

The Manager,

Listing Department,

BSE Limited

Phiroze jeejeebhoy Tower,

Dalal Street, Mumbai-400 001

Dear Sir,

Sub: Patel KNR Heavy Infrastructures Limited – NCD's

Ref: Communication for the half year ended 30<sup>th</sup> September-2020

With Reference to the above, we submit herewith the information and documents as per the provision of the listing agreement thereunder.

1. The Credit Rating assigned in respect of Non-Convertible debentures of the company is "CARE AA+(SO)".
2. The Asset Coverage Ratio works out to 1.20 times (Rs 400.71 Cr /Rs. 333.68 Cr) based on the net book value of the assets available for security including value of financial asset receivable of Rs. 318.02 Crores as on 30th September 2020 and the same is considered for calculation of Assets coverage ratio.
3. The Debt Equity Ratio of the company as on 30th September 2020 is 4.98:1
4. The Previous due date for the payment of interest and principal in respect of debentures was September 2020 and the same was paid on due date.
5. The next due date of principal and interest in respect of debentures is 31<sup>st</sup> March 2021s.

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you.

Thanking You,  
Yours Sincerely,

For Patel KNR Heavy Infrastructures Limited

Authorized Signatory



Countersigned by:  
For IDBI Trusteeship Limited

Authorized Signatory



Regd.off: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500 033  
Phone: +91-040-40268761/ 62 Fax: +91-40-40268760, E-mail: pkhil@knrcl.com,  
CIN: U70102TG2006PLC049949