

**PATEL KNR HEAVY INFRASTRUCTURES LIMITED**

CIN: U70102TG2006PLC049949

Regd Office: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500033

Ph: +91 40 40268761/62, Fax: +91 40 40268760

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2021**

(Rs. In Lakhs)

Particulars	For the Half Year ended March 31, 2021	For the Half Year ended March 31, 2020	For the Year ended March 31, 2021	For the Year ended March 31, 2020
	Un-audited	Un-audited	Audited	Audited
<b>1. INCOME FROM OPERATIONS</b>				
a. Income from Sales and Services	4,794.99	2,541.71	7,217.11	5,193.39
b. Other Income	873.44	789.96	1,440.36	2,937.79
<b>Total Income (a+b)</b>	<b>5,668.43</b>	<b>3,331.67</b>	<b>8,657.47</b>	<b>8,131.18</b>
<b>2. EXPENDITURE</b>				
a. Operating Expenses	946.64	874.49	1,885.30	1,740.97
b. Employees Benefit Expenses	-	-	-	0.40
c. Depreciation	2.13	2.13	4.26	4.26
d. Finance Cost	2,178.73	2,278.37	4,702.65	4,776.56
e. Other Expenditure	46.58	241.43	178.59	446.65
<b>Total Expenditure (a+b+c+d+e)</b>	<b>3,174.09</b>	<b>3,396.42</b>	<b>6,770.80</b>	<b>6,968.84</b>
<b>3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX(1-2)</b>	<b>2,494.34</b>	<b>(64.75)</b>	<b>1,886.67</b>	<b>1,162.34</b>
4. Exceptional items	-	-	-	-
<b>5. PROFIT/(LOSS) BEFORE TAX (3-4)</b>	<b>2,494.34</b>	<b>(64.75)</b>	<b>1,886.67</b>	<b>1,162.34</b>
6. Tax expense	696.06	1.35	696.06	220.44
<b>7. NET PROFIT/(LOSS) AFTER TAX (5-6)</b>	<b>1,798.28</b>	<b>(66.10)</b>	<b>1,190.61</b>	<b>941.90</b>
8. Other Comprehensive Income(OCI) (Net of Tax)	-	-	-	-
<b>9. TOTAL COMPREHENSIVE INCOME (7+8)</b>	<b>1,798.28</b>	<b>(66.10)</b>	<b>1,190.61</b>	<b>941.90</b>
10. Paid up Equity Share Capital (Face Value of Rs 10 each)	2,382.38	2,382.38	2,382.38	2,382.38
11. Paid up Debt Capital	31,470.14	35,231.36	31,470.14	35,231.36
12. Reserves Excluding Revaluation Reserves as per balance sheet of the previous accounting year excluding DRR	1,649.87	459.26	1,649.87	459.26
13. Debentures Redemption Reserve (DRR)	365.00	365.00	365.00	365.00
14. Earnings per Share (EPS)	7.55*	(0.28*)	5.00	3.95
15. Debt Equity Ratio	3.70*	4.82*	3.70	4.82
16. Debt Service Coverage Ratio#	1.12	0.68	0.83	0.82
17. Interest Service Coverage Ratio	2.14	0.97	1.40	1.24

\* Not Annualized

# The Debt Service Coverage ratio is below one due to IND-AS impacts.

**Notes:**

- 1) The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and were subject to limited review by the statutory Auditor of the company.
- 2) The above financial results were reviewed and approved and taken on record by the Board in their meeting held on 13th May, 2021.
- 3) The Company has only one reportable business segment namely "execution of BOT (Annuity) road projects", as per IND-AS-108 "Segment Reporting", as notified under Companies (Indian Accounting Standards) Rules, 2015, Hence Segemnt reporting is not applicable.
- 4) Previous financial year's figures have been regrouped / re-arranged wherever necessary to make them comparable.

**For Patel KNR Heavy Infrastructures Ltd**

Date : 13-May-2020  
Place : Hyderabad

B.S.Reddy  
Director  
DIN : 01675600



K.N.Reddy  
Director  
DIN: 00382412



**PATEL KNR Heavy Infrastructures Ltd.**  
**Balance Sheet as at March 31, 2021**

(Rs. in Lakhs)

Particulars	As At March 31, 2021	As At March 31, 2020
<b>I ASSETS</b>		
<b>1) NON-CURRENT ASSETS</b>		
a) Property, plant and equipment	21.73	25.99
b) Financial Assets		
i) Trade Receivables	29,607.18	33,500.22
ii) Other Financial Asset	310.78	705.96
c) Other non-current assets	309.86	708.22
	<b>30,249.55</b>	<b>34,940.39</b>
<b>2) CURRENT ASSETS</b>		
a) Financial assets		
i) Investments	7,724.22	9,345.62
ii) Trade Receivables	3,111.44	379.54
iii) Cash and cash equivalents	235.37	332.41
iv) Other Financial Asset	1,252.56	1,252.56
b) Current tax asset (net)	710.70	554.15
c) Other current assets	190.28	102.45
	<b>13,224.57</b>	<b>11,966.73</b>
<b>TOTAL ASSETS</b>	<b>43,474.12</b>	<b>46,907.12</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a) Equity Share capital	2,382.38	2,382.38
b) Instrument entirely equity in nature	4,104.22	4,104.22
c) Other equity	2,014.87	824.26
<b>Total Equity</b>	<b>8,501.47</b>	<b>7,310.86</b>
<b>LIABILITIES</b>		
<b>1) NON - CURRENT LIABILITIES</b>		
a) Financial liabilities		
i) Borrowings	27,316.39	31,456.36
ii) Other financial liabilities	410.94	718.61
b) Other non-current liabilities	103.61	120.88
	<b>27,830.94</b>	<b>32,295.85</b>
<b>2) CURRENT LIABILITIES</b>		
a) Financial liabilities		
i) Trade Payables	633.34	51.26
ii) Other financial liabilities	4,184.34	3,983.42
b) Other current liabilities	53.75	56.24
c) Provisions	2,270.28	3,209.49
	<b>7,141.71</b>	<b>7,300.41</b>
<b>Total Liabilities(1+2)</b>	<b>34,972.65</b>	<b>39,596.26</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>43,474.12</b>	<b>46,907.12</b>

*B Suresh chandra Reddy*





**PATEL KNR Heavy Infrastructures Ltd.****Cash Flow Statement For The Year Ended March 31, 2021****(Rs. In Lakhs)**

<b>PARTICULARS</b>	<b>Year ended March 31, 2021</b>	<b>Year ended March 31, 2020</b>
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	1,886.67	1,162.34
<b>Adjustments for</b>		
Depreciation	4.26	4.26
Interest Expenses	3,975.29	4,474.32
Derivative (Gain)/Loss on foreign currency derivatives & IRS	87.50	(745.57)
Foreign currency transaction loss	-	98.02
Provision for Periodic Maintenance	1,180.56	1,069.83
Unwinding Interest on Periodic maintenance Expense	332.18	200.68
Net Gain/(Loss) on FV of Mutual Fund Units	(246.73)	(359.14)
Interest Income	-	(1,803.43)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>7,219.73</b>	<b>4,101.31</b>
(Increase)/Decrease in Trade and Other Receivables	1,170.82	3,043.74
Increase/(Decrease) in Trade Payables and Other Liabilities	(2,462.58)	703.34
<b>CASH GENERATED FROM OPERATIONS</b>	<b>5,927.97</b>	<b>7,848.39</b>
Taxes paid	(156.55)	(178.81)
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<b>5,771.42</b>	<b>7,669.58</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net Proceeds From Current Investments	1,868.12	(1,398.86)
Interest Received	-	1,803.43
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>1,868.12</b>	<b>404.57</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Funds Borrowed/(Repaid)	(3,775.00)	(3,511.25)
Interest Paid	(3,961.58)	(4,449.87)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(7,736.58)</b>	<b>(7,961.12)</b>
<b>Net change in Cash and Cash Equivalents (A+B+C)</b>	<b>(97.04)</b>	<b>113.03</b>
Cash and Cash Equivalents as at April 01, 2020 (Opening Balance)	332.41	219.38
Cash and Cash Equivalents as at March 31, 2021 (Closing Balance)	<b>235.37</b>	<b>332.41</b>
<b>Notes:</b>		
1 Components of Cash & Cash Equivalents		
Bank Balance - Current Account	235.37	332.41
Cash in Hand	-	-
	<b>235.37</b>	<b>332.41</b>

*B. Suresh Chandra*

*K. N. Reddy*

