

PATEL KNR HEAVY INFRASTRUCTURES LIMITED

Dated 06th February 2023

To

Dept. of Corporate Services,
BSE Limited

PJ Towers, Dalal Street,

Fort, MUMBAI - 400001

Fax: +91 - 22- 2272 2037 / 39 / 41

+91 22 2272 3121 / 3719 / 1557

Dear Sir,

Sub: Intimation under Regulation 52 of SEBI (LODR) Regulations, 2015.

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Patel KNR Heavy Infrastructures Limited (the Company) at its Meeting held on 06th February 2023, has approved the unaudited Financial Results for the quarter and Nine months ended 31st December 2022. Accordingly, please find enclosed herewith the following-

1. Unaudited Financial Results along with Auditors' Report thereon under Regulation 52(1).

Kindly note that the meeting was commenced at 03.30PM and concluded at 04:30 PM

Thanking you,

Yours faithfully

for Patel KNR Heavy Infrastructures Limited

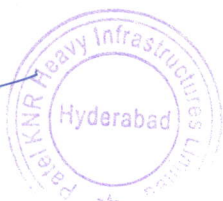


K Narsimha Reddy

Director

(DIN: 00382412)

Enclosed - As above



Regd.off: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500 033

Phone: +91-040-40268761/ 62 Fax.: +91-40-40268760, E-mail: pkhil@knrcl.com,

CIN: U70102TG2006PLC049949

PATEL KNR HEAVY INFRASTRUCTURES LIMITED
CIN: U70102TG2006PLC049949
Regd Office: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500033
Ph: +91 40 40268761/62, Fax: +91 40 40268760
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

| Particulars | FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022 | | | | | | (Rs. In Lakhs) | |
|--|---|-----------------|-----------------|-----------------|-------------------|-----------------|----------------|------------|
| | Quarter ended | | December 31 | | Nine Months Ended | | | Year ended |
| | December 31 | September 30 | December 31 | December 31 | December 31 | December 31 | | |
| | 2022 | 2022 | 2021 | 2022 | 2021 | March 31 | | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | 2022 Audited | | |
| 1. INCOME FROM OPERATIONS | | | | | | | | |
| a. Income from Sales and Services | | | | | | | | |
| b. Other Income | 1,085.28 | 1,120.71 | 1,214.13 | 3,339.88 | 4,626.10 | 5,784.62 | | |
| Total Income (a+b) | 1,085.28 | 1,120.71 | 1,214.13 | 3,339.88 | 4,626.10 | 5,784.62 | | |
| 2. EXPENDITURE | | | | | | | | |
| a. Operation Expenses | 142.68 | 89.85 | 430.37 | 299.84 | 1,515.60 | 1,955.02 | | |
| b. Employees Benefit Expenses | 1,227.96 | 1,210.56 | 1,644.50 | 3,639.72 | 6,141.70 | 7,739.64 | | |
| c. Depreciation | 175.00 | 233.89 | 166.50 | 597.26 | 510.59 | 678.59 | | |
| d. Finance Cost | 0.99 | 0.90 | 0.92 | 2.79 | 2.66 | 3.56 | | |
| e. Other Expenditure | 2.31 | 2.32 | 2.83 | 6.91 | 7.07 | 9.86 | | |
| Total Expenditure (a+b+c+d+e) | 692.96 | 778.53 | 830.89 | 2,229.44 | 2,681.04 | 3,550.89 | | |
| 3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX(1-2) | 905.46 | 1,065.76 | 1,050.20 | 3,469.84 | 3,373.32 | 4,483.88 | | |
| 4. Exceptional Items | 322.50 | 144.80 | 594.30 | 169.88 | 2,768.38 | 3,255.76 | | |
| 5. PROFIT/(LOSS) BEFORE TAX (3-4) | - | - | - | - | - | - | | |
| 6. Tax expense | 322.50 | 144.80 | 594.30 | 169.88 | 2,768.38 | 3,255.76 | | |
| 7. NET PROFIT/(LOSS) AFTER TAX (5-6) | - | - | - | - | - | - | | |
| 8. Other Comprehensive Income(OCI) (Net of Tax) | 322.50 | 144.80 | 594.30 | 169.88 | 2,768.38 | 3,255.76 | | |
| 9. TOTAL COMPREHENSIVE INCOME (7+8) | - | - | - | - | - | - | | |
| 10. Paid up Equity Share Capital (Face Value of Rs 10 each) | 322.50 | 144.80 | 594.30 | 169.88 | 2,768.38 | 3,255.76 | | |
| 11. Paid up Debt Capital | 2,382.38 | 2,382.38 | 2,382.38 | 2,382.38 | 2,382.38 | 2,382.38 | | |
| 12. Reserves Excluding Revaluation Reserves as per balance sheet of the previous accounting year excluding DRR | 25,070.00 | 25,070.00 | 29,458.75 | 25,070.00 | 29,458.75 | 27,360.00 | | |
| 13. Debentures Redemption Reserve (DRR) | 2,998.50 | 2,676.01 | 4,418.25 | 2,998.50 | 4,418.25 | 2,828.63 | | |
| 14. Earnings per Share (EPS) | 2,442.00 | 2,442.00 | 365.00 | 2,442.00 | 365.00 | 2,442.00 | | |
| 15. Debt Equity Ratio | 1.35* | 0.61* | 2.49* | 0.71* | 11.62* | 13.67 | | |
| 16. Debt Service Coverage Ratio# | 2.1* | 2.16* | 2.61* | 2.1* | 2.61* | 2.33 | | |
| 17. Interest Service Coverage Ratio | 1.47 | 0.30 | 1.72 | 0.53 | 0.94 | 0.75 | | |
| * Not Annualized | 1.47 | 1.19 | 1.72 | 1.08 | 2.03 | 1.92 | | |
| # The Debt Service Coverage ratio is below one due to IND-AS impacts. | | | | | | | | |

The Debt Service Coverage ratio is below one due to IND-AS impacts.

Notes:

- The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and were subject to limited review by the statutory Auditor of the company.
- The above financial results were reviewed and approved and taken on record by the Board in their meeting held on 06th February, 2023.
- The Company has only one reportable business segment namely "execution of BOT (Annuity) road projects", as per IND-AS-108 "Segment Reporting", as notified under Companies (Indian Accounting Standards) Rules, 2015. Hence Segment reporting is not applicable.
- Previous financial year's figures have been regrouped / re-arranged wherever necessary to make them comparable.
- Disclosure in Compliance with regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, for the Nine Months ended December 31, 2022.

| Particulars | Ratio (Rs. In Lakhs) |
|--|----------------------|
| Outstanding redeemable preference shares | NA |
| Networth | 11,927.10 |
| Current Ratio | 2.05 |
| Long term debt to Working Capital | 2.49 |
| Current Liability Ratio | 0.28 |
| Total debt to total Assets | 0.64 |
| Debtors turnover | 8.94 |
| Inventory turnover | NA |
| Operating margin (%) | 62.86% |
| Net profit margin (%) | 4.67% |

6)

- Debt Equity Ratio= Total Debt(Debt Securities + Borrowings (other than deb Securities))/ Networth
- DSCR= (Profit before Interest, tax and Depreciation) / (Interest expense+Principal repayment)
- ISCR = Profit before Interest and tax /Interest Expense
- Net worth= Share Capital + Reserves and Surplus + Subordinate Liabilities
- Total Debt to Total Assets= Total Debts(Debt Securities + Borrowings (other than debt securities))/Total assets
- Net Profit Margin(%)= Net Profit after tax/Total Income

For Patel KNR Heavy Infrastructures Ltd

K.N.Reddy
Director
DIN: 00382412

Rahul Agarwal
Director
DIN: 08407819

Date : 06-February-2023
Place : Hyderabad

PATEL KNR HEAVY INFRASTRUCTURES LIMITED

06th February 2023

To,
BSE Limited
PJ Towers, Dalal Street,
Fort, Mumbai- 400001.

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 52(3) of SEBI(LODR) Regulations, 2015

In compliance with the provisions of Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that M/s M.K. Dandeker & Co., Chartered Accountants, Statutory Auditors of the Company have issued Limited Review Report with unmodified opinion on the un-audited financial results of the Company for the quarter ended December 31, 2022.

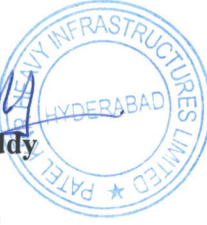
This is for the information and records of the Exchange, please.

Thanking you,

Yours truly

For Patel KNR Heavy Infrastructures Limited


K Narsimha Reddy
Director
(DIN: 00382412)



M.K. DANDEKER & CO.

Chartered Accountants

Phone : +91- 44 - 43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
CHENNAI - 600 010.

Report on Review of Interim Financial Information

The Board of Directors,
PATEL KNR Heavy Infrastructures Limited,
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **PATEL KNR Heavy Infrastructures Limited** for the Quarter and Nine months ended **December 31, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statements in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

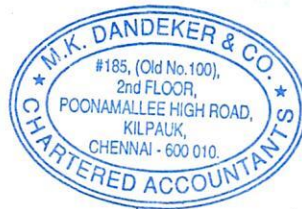
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

UDIN: 23223754BGVSKA5553

Date: Feb 06, 2022

Place: Chennai



For M.K. Dandeker & Co.
Chartered Accountants
(ICAI Regn. No. 000679S)

S. Poosaidurai

Partner

Membership No. 223754

Note:

1. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.