Clarification

Hyderabad, January 14, 2016: This is with regards to Notice issued by Public Works Department, Government of Arunachal Pradesh which debars M/s JKM Infra Projects Limited along with its JV partner, KNR Constructions Limited for a period of 6 months from participating in any tender of the State of Arunachal Pradesh and any State of the country including tenders of MORTH/NHAI/NHIDCL/BRO.

However in the interest of the works, which is geared up to achieve 60%, within a week of issuing such notice, the concerned public works department has lifted the debarment.

We would like to inform that:

- We are now eligible to bid for the projects by State of Arunachal Pradesh and any State of the country including tenders of MORTH/NHAI/NHIDCL/BRO etc.
- We have taken all the necessary steps to speed up the execution of the project by deploying our Strong Technical Team along with contractors to the site to oversee the execution
- We are confident that we would be able to achieve the targeted execution within the stipulated time i.e. till 31st March 2016

We would like to re-iterate that the execution of other projects which are part of our current orderbook is on schedule and we are confident to complete the projects on time and within the cost.

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About KNR Constructions Ltd. (KNRCL)

KNR Constructions Limited is an infrastructure development company providing engineering, procurement and construction services across various fast growing sectors, namely, roads and highways, irrigation and urban water infrastructure management. The company's project execution strength is in road transportation engineering projects, i.e. construction and maintenance of roads, highways, flyovers and bridges, wherever integral to the projects undertaken. The company's strong project management skills help it in timely and successful completion of projects.

Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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