



Independent Auditors' Report

**To the Members of
KNR Srirangam Infra Pvt Ltd**

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **KNR Srirangam Infra Pvt Ltd** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the statement of cash flows for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the state of affairs(financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs (financial position) of the Company as at March 31, 2019, and its profit/loss (financial performance including other comprehensive income), the changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The company does not have any branches.
 - d) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.



- e) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
- f) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Company not issued dividend from inspection of the company, hence transfer of funds not arising.

For Raju Poojari & Associates,
Chartered Accountants
(Firm's Regn. No.013492S)



Raju poojari

Partner

Membership No: 221836

Place: Hyderabad

Date: 23-05-2019

**Annexure – “A” to the Independent Auditors’ Report
(Referred to in paragraph 1 under the heading “Report on Other Legal and
Regulatory Requirements” of our report on even date)**

- i. The company does not have any fixed assets, hence reporting under clause (a) to (c) of Para 3(i) are not applicable.
- ii. As the company did not procure any inventory and as such there is no inventory in hand at any point of time, hence paragraph 3(ii) of the Order is not applicable to the company.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, limited liabilities partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, reporting under clause (a) to (c) of Para 3(iii) are not applicable.
- iv. The Company has not entered into any transaction in respect of loans, investments, guarantee and securities, which attracts compliance to the provisions of the sections 185 and 186 of the Companies Act, 2013. Therefore the paragraph 3(iv) of the Order is not applicable to the company.
- v. The Company has not accepted deposits in terms of the provisions of section 73 to 76 of the Companies Act, 2013 and rules framed there under. Therefore the paragraph 3(v) of the Order is not applicable to the company.
- vi. The Central Government has not prescribed the maintenance of cost records u/s 148(1) of the Companies Act, 2013 for any of the services rendered by the Company.
- vii.
 - a) According to the information and explanations given to us and on the basis of our examination of the books of accounts, the company does not have any tax liability. Therefore the paragraph 3(vii) of the Order is not applicable to the company.
 - b) According to the information and explanations given to us, there are no dues of duty of customs, income tax, sales tax, duty of excise, service tax and value added tax which have not been deposited with the appropriate authorities on account of any dispute.
- viii. The company has not taken any loan or borrowings from any financial institution or Government. The company has not issued debentures. Therefore the paragraph 3(viii) of the Order is not applicable to the company.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly paragraph 3(ix) of the Order is not applicable.



- x. According to the information and explanation given to us by the management which have been relied by us, there were no frauds on or by the company noticed or reported during the period under audit.
- xi. The company has not paid any managerial remuneration. Therefore the provisions of section 197 read with Schedule V of the Companies Act 2013 are not applicable.
- xii. The company is not a Nidhi Company, therefore para 3(xii) of the Order is not applicable.
- xiii. In our opinion and according to the information provided to use, the transaction entered with the related parties are in compliance with section 177 and 188 of the Act and are disclosed in the financial statements as required by the applicable accounting standards.
- xiv. In our opinion and according to the information provided to us, the company had not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information provided to us, the company has not entered into any non-cash transaction with directors or the persons connected with him covered under section 192 of the Companies Act 2013. Therefore, paragraph 3(xv) of the Order is not applicable to the company.
- xvi. According to the information provided to us, the company is not required to be registered under section 45IA of the Reserve Bank of India Act, 1934. Therefore, paragraph 3(xvi) of the Order is not applicable to the company.

For Raju Poojari & Associates,
Chartered Accountants
(Firm's Regn. No.013492S)



Raju poojari

Partner

Membership No: 221836

Place: Hyderabad

Date: 23-05-2019

KNR Srirangam Infra Private Limited
Balance Sheet as at March 31, 2019

(Rs. in Lakhs)

Particulars	Note No.	As at March 31, 2019	As at March 31, 2018
I Assets			
1) Non-current assets			
a) Financial Assets			
i) Financial Asset Receivable	3	295.30	-
b) Other non-current assets	4	327.33	-
		622.62	-
2) Current assets			
a) Financial assets			
i) Cash and cash equivalents	5	10.91	10.00
b) Other current assets	6	480.32	-
		491.23	10.00
Total Assets		1,113.85	10.00
II Equity and Liabilities			
Equity			
a) Equity Share capital	7	1,100.00	10.00
b) Other equity	8	(0.22)	(0.22)
Total Equity		1,099.78	9.78
Liabilities			
1) Non - current liabilities			
		-	-
2) Current liabilities			
a) Financial liabilities			
i) Other financial liabilities	9	13.95	0.22
b) Other current liabilities	10	0.12	-
		14.07	0.22
Total Liabilities		14.07	0.22
Total Equity and Liabilities		1,113.85	10.00

Significant Accounting Policies

1 & 2

Notes referred to above form an integral part of the accounts

As per our report of even date attached

For Raju Poojari & Associates,

For and on behalf of the Board

Chartered Accountants

FRN: 013492S

Raju Poojari

Partner

Membership No: 221836

Place : Hyderabad

Date : 23-05-2019



K.Narasimha Reddy

Director

DIN: 00382412

K.Narasimha Reddy

K. Jalandhar Reddy

K. Jalandhar Reddy

Director

DIN: 00434911



KNR Srirangam Infra Private Limited
Statement of Profit And Loss For The Year Ended March 31, 2019

(Rs. in Lakhs)

PARTICULARS		Note No.	Year ended March 31, 2019	Year ended March 31, 2018
I	Revenue from Operations		-	-
II	Other income		-	-
III	Total Revenue (I + II)		-	-
IV	Expenses			
	Construction expenses		-	-
	Employee benefits expenses		-	-
	Finance costs		-	-
	Depreciation and amortization expenses		-	-
	Other expenses		-	0.22
	Total expenses (IV)	11	-	0.22
V	Profit before exceptional items and tax (III - IV)		-	(0.22)
VI	Exceptional items		-	-
VII	Profit/(Loss) before tax (V - VI)		-	(0.22)
VIII	Tax expense			
	1) Current tax		-	-
	2) Adjustment of tax relating to earlier periods		-	-
	3) Deferred tax		-	-
	Total Tax Expenses (VIII)		-	-
IX	Profit (Loss) for the period (VII-VIII)		-	(0.22)
X	Other Comprehensive Income			
	Actuarial gains and losses		-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit(Loss) and Other Comprehensive Income for the period)		-	(0.22)
XII	Earnings per equity share			
	1) Basic		-	(0.00)
	2) Diluted		-	(0.00)

Corporate information and Significant accounting policies

1 & 2

See accompanying notes forming part of the financial statements
As per our report of even date attached

For Raju Poojari & Associates,
Chartered Accountants
FRN: 013492S

For and on behalf of the Board

Raju Poojari
Partner
Membership No: 221836
Place : Hyderabad
Date : 23-05-2019

K.Narasimha Reddy
Director
DIN: 00382412

K. Jalandhar Reddy
Director
DIN: 00434911



KNR Srirangam Infra Private Limited
Statement of Changes in Equity for the year ended on March 31, 2019

A - Equity Share Capital

Particulars	(Rs. in Lakhs)	
	No. of Shares	Amount
As at April 01, 2018	1,000	10.00
Changes in equity share capital during the year	109,000	1,090.00
As at March 31, 2019	110,000	1,100.00

B - Other Equity

Particulars	(Rs. in Lakhs)		
	Retained Earning	Other Comprehensive Income	Total
As at April 01, 2017	-	-	-
Total Comprehensive Income for the Year	(0.22)	-	(0.22)
As at March 31, 2018	(0.22)	-	(0.22)
As at April 01, 2018	(0.22)	-	(0.22)
Total Comprehensive Income for the Year	-	-	-
As at March 31, 2019	(0.22)	-	(0.22)



KNR Srirangam Infra Private Limited
Cash Flow Statement for the year ended March 31, 2019
(Rs. in Lakhs)

PARTICULARS	For the Year ended 31-03-2019	For the Year ended 31-03-2018
A) Cash flow from Operating activities		
Net Profit before Tax	-	(0.22)
Adjustments for		
Depreciation & Amortisation Expenses	-	-
Preliminary Expenses written off	-	-
Operating profit before working capital changes		(0.22)
(Increase)/Decrease in Trade and Other Receivables	(807.65)	-
Increase/(Decrease) in Trade Payables and Other Liabilities	13.85	0.22
Cash generated from operations	(793.80)	-
Taxes paid	-	-
Net cash used in operating activities	(793.80)	-
B) Cash flow from Investing activities		
(Increase)/Decrease in Financial Asset Receivables	(295.30)	-
Increase/(Decrease) in Other Payable & Liabilities	-	-
Net cash used in investing activities	(295.30)	-
C) Cash flow from Financing activities		
Proceeds from issue of Equity Shares	1,090.00	10.00
Net cash from financing activities	1,090.00	10.00
Net change in Cash and Cash Equivalents (A+B+C)	0.91	10.00
Cash and Cash Equivalents as at April 01, 2018 (Opening Balance)	10.00	-
Cash and Cash Equivalents as at March 31, 2018 (Closing Balance)	10.91	10.00

Notes:
1 Components of Cash & Cash Equivalents

Cash in Hand	-	-
Bank Balance -Current Account	10.91	10.00
	10.91	10.00

2 The Cash flow statement is prepared in accordance with the Indirect Method stated in Ind As - 7 on Cash Flow Statements and presents the cash flows by operating, investing and financing activities.

3 Figures in brackets represent cash outflows.

See accompanying Notes (1-18) to financial statements

As per our report of even date attached

For Raju Poojari & Associates

Chartered Accountants

FRN: 013492S

Raju Poojari

Partner

Membership No: 221836

Place : Hyderabad

Date : 23-05-2019

For and on behalf of the Board of Directors

K.Narasimha Reddy

Director

DIN: 00382412

K. Jalandhar Reddy

Director

DIN: 00434911



KNR Srirangam Infra Private Limited

Notes to the financial statements for the period ended March 31, 2019

1. Reporting entity

KNR Srirangam Infra Private Limited (the 'Company') is a company domiciled in India, with its registered office situated at KNR House, Phase – I, Kavuri hills, Hyderabad, Telangana. The Company has been incorporated under the provisions of the Companies Act, 2013 as a Special Purpose Vehicle ("SPV") promoted by KNR Constructions Limited ('KNR').

The Company has entered into a has entered into a Service Concession Arrangement("SCA") with National Highway Authority of India ("NHAI") for the) "Four laning of Trichiraopalli (Km.0.000) to Kallagam (Km.38.700) Section of NH-227 on Hybrid Annuity Mode in the State of Tamil Nadu under NHDP Phase-IV".

2. Basis of preparation & Significant Accounting Policies

A. Statement of compliance

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013, (the 'Act') and other relevant provisions of the Act.

The financial statements were authorized for issue by the Company's Board of Directors on 23-May-2019.

The Company was incorporated on 19th March 2018.

Details of the Company's accounting policies are detailed below.

B. Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency. All amounts have been rounded-off to the nearest rupee, unless otherwise indicated.

C. Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following items:

Items	Measurement Basis
Certain financial assets and liabilities	Fair value

D. Current Assets and Current Liabilities

Current Assets:

An asset shall be classified as current when it satisfies any of the following criteria:

- (a) It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- (b) It is held primarily for the purpose of being traded.
- (c) It is expected to be realized within twelve months after the reporting date, or
- (d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets shall be classified as non-current.

Current Liabilities:

A liability shall be classified as current when it satisfies any of the following criteria:

- (a) It is expected to be settled in the company's normal operating cycle;
- (b) It is held primarily for the purpose of being traded;
- (c) It is due to be settled within twelve months after the reporting date: or
- (d) The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities shall be classified as non-current.



E. Use of estimates and judgment

The preparation of these financial statements in conformity with Ind AS requires the management to make estimates and assumptions considered in the reported amounts of assets, liabilities (including contingent liabilities), income and expenses. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize. Estimates include the useful lives of property plant and equipment and intangible fixed assets, allowance for doubtful debts/advances, future obligations in respect of retirement benefit plans, provisions for resurfacing obligations, fair value measurement etc.

F. Measurement of fair values

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values. This includes a valuation team that has overall responsibility for overseeing all significant fair value measurements, including Level 3 fair values, and reports directly to the chief financial officer.

The valuation team regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the valuation team assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which the valuations should be classified.

Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Significant accounting policies

a. Property, plant and equipment

i. Recognition and measurement

Items of property, plant and equipment are measured at cost, which includes capitalised borrowing costs, less accumulated depreciation and accumulated impairment losses, if any

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.



KNR Srirangam Infra Private Limited
Notes to the financial statements for the period ended March 31, 2019

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labor, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment. Any gain or loss on disposal of an item of property, plant and equipment is recognised in profit or loss.

ii. Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

iii. Depreciation

Depreciation is calculated on cost of items of property, plant and equipment in the manner and as per the useful life prescribed under Schedule-II to the Act and is generally recognised in the statement of profit and loss. Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (up to) the date on which asset is ready for use (disposed of).

The estimated useful lives of items of property, plant and equipment for the current and comparative periods are as follows:

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

b. Rights under Service Concession Arrangements (Hybrid Annuity Project)

i) Financial Asset under SCA

Where Company has acquired contractual rights to receive specified determinable amounts, such rights are recognised and classified as "Financial Assets", The Company will recognise a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from the NHA for the construction services and such financial assets are classified as "Receivables against Service Concession Arrangements"(Financial Asset Receivable).

Pre-operative expenses including administrative and other general overhead expenses that are directly attributable to the development under service Concession Arrangements are allocated and recognised and classified as "Financial Assets Receivable".

The Interest during construction and Tax expenses will not be adjusted with the financial asset and GST on expenses is also not form part of financial asset as GST will be recognized as an Input Tax Credit.

The amount due from the authority including Operation & Maintenance Income is accounted for in accordance with Ind AS 109 as measured at amortised cost and the interest calculated using the effective interest method is recognised in statement of profit and loss. As per the Concession Arrangement, the support during construction period are accounted for as part of the transaction price (Financial Asset) as defined in Ind AS 115.

c. Financial instruments

i. Recognition and initial measurement

All other financial assets and financial liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition of financial asset.



ii. Classification and subsequent measurement

Non-Derivative Financial assets

On initial recognition, a financial asset is classified as measured at

- amortized cost;
- FVOCI – debt investment;
- FVOCI – equity investment; or
- FVTPL

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial liabilities: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held for trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on de-recognition is also recognised in profit or loss.

iii. De-recognition

Financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.



Financial liabilities

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

The Company also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in profit or loss.

iv. Offsetting

Financial assets and financial liabilities are offset, and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

v. Non-derivative financial assets – service concession arrangements

The Company recognises a financial asset arising from a service concession arrangement when it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor of the concession for the construction or upgrade services provided. Such financial assets are measured at fair value upon initial recognition and classified as financial asset receivables. Subsequent to initial recognition, such financial assets are measured at amortized cost.

d. Impairment

i. Impairment of financial instruments

In accordance with Ind-AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, and bank balance.
- Trade receivables.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables which do not contain a significant financing component. The application of simplified approach does not require the company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

Measurement of expected credit losses

Expected credit losses are a probability weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive).

Presentation of allowance for expected credit losses in the Balance Sheet

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Company determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Company's procedures for recovery of amounts due.



KNR Srirangam Infra Private Limited

Notes to the financial statements for the period ended March 31, 2019

ii. Impairment of non-financial assets

The Company's non-financial assets, other than deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For impairment testing, assets that do not generate independent cash inflows are grouped together into cash-generating units (CGUs). Each CGU represents the smallest group of assets that generates cash inflows that are largely independent of the cash inflows of other assets or CGUs.

The recoverable amount of a CGU (or an individual asset) is the higher of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the CGU (or the asset).

An impairment loss is recognised if the carrying amount of an asset or CGU exceeds its estimated recoverable amount. Impairment losses are recognised in the statement of profit and loss. Impairment loss recognised in respect of a CGU is allocated first to reduce the carrying amount of any goodwill allocated to the CGU, and then to reduce the carrying amounts of the other assets of the CGU (or group of CGUs) on a pro rata basis.

e. Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in Balance Sheet.

f. Employee benefits

Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid e.g., under short-term cash bonus, if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

g. Provisions (other than employee benefits)

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

h. Revenue recognition

The Company has adopted Ind AS 115 "Revenue from Contracts with Customers" with the date of initial application being April 1, 2018. Ind AS 115, revenue from contracts with customers, is mandatory for reporting period beginning on or after April 1, 2018 replaced existing revenue recognition requirements i.e. Ind AS 18 Revenue Recognition and Ind AS 11 Construction Contracts. There were no significant adjustments required to the retained earnings as on April 1, 2018.

Accordingly, the policy for Revenue is amended as under:

To recognize revenue, the Company applies the following five step approach:

- (1) Identify the contract with a customer
- (2) Identify the performance obligations in the contract
- (3) Determine the transaction price
- (4) Allocate the transaction price to the performance obligation in the contract, and
- (5) Recognize revenue when a performance obligation is satisfied.



KNR Srirangam Infra Private Limited

Notes to the financial statements for the period ended March 31, 2019

The Company recognize revenue when the Company satisfies a performance obligation by transferring a promised service (i.e. an asset) to NHAI.

Under the terms of contractual arrangements, the Company acts as a service provider. The Company constructs or upgrades infrastructure (construction or upgrade services) used to provide a public service and operates and maintains that infrastructure (operation services) for a specified period of time. The Company shall recognise and measure revenue for the services it performs. The nature of the consideration determines its subsequent accounting treatment i.e. as Financial Assets. The Company will recognise a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from the NHAI for the construction services.

The Financial Asset due from the NHAI is accounted and measured at amortised cost. The interest calculated using the effective interest method is recognised in the statement of profit and loss. As per the Concession Arrangement, concession support received are accounted for as part of the transaction price(i.e Financial Asset).

i. Other Income

Interest income is accrued at applicable interest rate on time proportion basis.

Dividend income is accounted when the right to receive the same is established.

Other items of income are accounted for as and when the right to receive arises.

i. Recognition of interest income or expense

Interest income or expense is recognised using the effective interest method.

The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortised cost of the financial liability

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset or to the amortised cost of the liability.

j. Income tax

Income tax comprises of current and deferred tax. It is recognized in profit or loss except to the extent that it relates to an item recognized directly in equity or in other comprehensive income.

i. Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

ii. Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognised in respect of carried forward tax losses and tax credits.



KNR Srirangam Infra Private Limited
Notes to the financial statements for the period ended March 31, 2019

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, in case of a history of recent losses, the Company recognises a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which such deferred tax asset can be realized. Deferred tax assets – unrecognized or recognised, are reviewed at each reporting date and are recognised/ reduced to the extent that it is probable/ no longer probable respectively that the related tax benefit will be realized.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realized, or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

iii. Minimum Alternate Tax (MAT)

Minimum Alternative Tax ("MAT") under the provisions of the Income-tax Act, 1961 is recognised as current tax in the statement of profit and loss. The credit available under the Act in respect of MAT paid is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

k. Borrowing cost

Borrowing costs are interest and other cost incurred in connection with the borrowing of funds. Borrowing costs other than processing fee directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use will be capitalised as part of the cost of that asset. Processing fee will be Amortised over a period of tenure on effective interest rate method, Other borrowing costs during operation period will be recognised as an expense in the period in which they are incurred.

l. Segment reporting

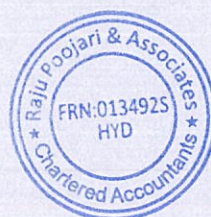
The Board of Directors assess the financial performance of the Company and make strategic decisions and has been identified as being the Chief Operating Decision Maker (CODM). Based on the internal reporting provided to the CODM, the Company has only one reportable segment i.e. the BOT road project and hence no separate disclosures are required under Ind AS 108.

m. Earnings per share

The basic earnings per share ("EPS") for the year is computed by dividing the net profit/ (loss) after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after-income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.



KNR Srirangam Infra Private Limited

Notes to the financial statements for the period ended March 31, 2019

n. Contingent liabilities and contingent assets

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions but are disclosed unless the possibility of outflow of resources is remote.

Contingent assets have to be recognised in the financial statements in the period in which if it is virtually certain that an inflow of economic benefits will arise. Contingent assets are assessed continually, and no such benefits were found for the current financial year.

o. Cash flow statement

Cash flows are reported using the indirect method, whereby net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from regular revenue generating, investing and financing activities of the company are segregated.

p. Standards issued but not effective

On March 30, 2019, Ministry of Corporate Affairs has notified Ind AS 116, Leases. Ind AS116 will replace the existing leases Standard, Ind AS 17 Leases, and related Interpretations. The Standard sets out the principles for the recognition, measurement, presentation and disclosure of leases for both parties to a contract i.e., the lessee and the lessor. Ind AS 116 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than twelve months, unless the underlying asset is of low value. Currently, operating lease expenses are charged to the statement of Profit & Loss. The Standard also contains enhanced disclosure requirements for lessees. Ind AS 116 substantially carries forward the lessor accounting requirements in Ind AS 17.

The effective date for adoption of Ind AS 116 is annual periods beginning on or after April 1, 2019, The effect of adoption as on transition date would not impact the financial statements.



KNR Srirangam Infra Private Limited
Notes to the financial statements for the Year ended March 31, 2019

3- Financial Assets Receivable

PARTICULARS	(Rs. in Lakhs)	
	As at March 31, 2019	As at March 31, 2018
Non Current		
Financial asset Receivable	295.30	-
Total	295.30	-

4- Other Non current Assets

PARTICULARS	(Rs. in Lakhs)	
	As at March 31, 2019	As at March 31, 2018
GST Receivable	136.33	-
Unamortised processing fee	191.00	-
Total	327.33	-

5 - CASH AND CASH EQUIVALENTS

PARTICULARS	(Rs. in Lakhs)	
	As at March 31, 2019	As at March 31, 2018
Balances with banks:		
in current accounts	10.91	10.00
Total	10.91	10.00

6- Other Current Assets

PARTICULARS	(Rs. in Lakhs)	
	As at March 31, 2019	As at March 31, 2018
Amount paid to Related Parties (refer note : 19)		
Mobilization Advance paid to EPC Contractor	454.55	-
Prepaid expenses	25.78	-
Total	480.32	-



KNR Srirangam Infra Private Limited
Notes to the financial statements for the Year ended March 31, 2019

7 - EQUITY CAPITAL

		(Rs. in Lakhs)	
PARTICULARS		As at March 31, 2019	As at March 31, 2018
EQUITY SHARE CAPITAL			
Authorised Share capital			
4,81,150 Equity Shares of Rs. 1,000/- each		4,811.50	10.00
Issued, subscribed & fully paid share capital			
1,10,000 Equity Shares of Rs. 1,000/- each		1,100.00	10.00
Total		1,100.00	10.00

Terms/ Rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.1000/-per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend, if any proposed, by the board of Directors is subject to the approval of the shareholders in the ensuring Annual General Meeting.

During the year ended March 31, 2019 no dividend is declared by Board of Directors

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the Shareholders

7.1 The reconciliation of the number of shares outstanding at the beginning and at the end of the year is set out below

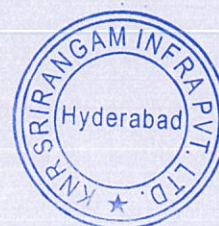
Particulars	As at March 31, 2019		As at March 31, 2018	
	No. of Shares	Amount in Lakhs	No. of Shares	Amount in Lakhs
Number of Equity Shares at the beginning	1,000	10.00		
Add:- Number of Shares Issued	109,000	1,090.00		
Less: Number of Shares Bought Back	-	-	1,000	10.00
Number of Equity Shares at the end of the year	110,000	1,100.00	1,000	10.00

7.2 The details of shareholder holding by holding company and its associates as at March 31, 2019 and March 31, 2018 is set out below:

Name of the shareholder	As at March 31, 2019		As at March 31, 2018	
	No. of Shares	% held	No. of Shares	% held
KNR Constructions Limited & its nominees	110,000	100%	1,000	100%
	110,000	100%	1,000	100%

8 - OTHER EQUITY

PARTICULARS	As at March 31, 2019	As at March 31, 2018
Surplus in the statement of profit and loss		
Balance at the beginning of the period	(0.22)	-
Add: (Loss)/ Profit for the period	-	(0.22)
Balance at the end of the period	(0.22)	(0.22)



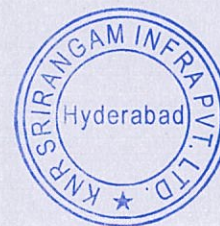
KNR Srirangam Infra Private Limited
Notes to the financial statements for the Year ended March 31, 2019

9- Other Financial Liabilities

PARTICULARS	(Rs. in Lakhs)	
	As at March 31, 2019	As at March 31, 2018
CURRENT		
Amount payable to Related Parties		
KNR Constructions Limited	3.46	0.16
Outstanding expenses	10.49	0.06
Total current other financial liabilities	13.95	0.22
Total other financial liabilities	13.95	0.22

10 - Other Current Liabilities

PARTICULARS	(Rs. in Lakhs)	
	As at March 31, 2019	As at March 31, 2018
Dues to statutory authorities	0.12	-
Total	0.12	-



KNR Srirangam Infra Private Limited
Notes to the financial statements for the Year ended March 31, 2019

11 - OTHER EXPENSES

PARTICULARS	(Rs. in Lakhs)	
	Year ended March 31, 2019	Year ended March 31, 2018
Audit fee	-	0.06
Preliminary Expenses	-	0.16
Total	-	0.22



12 Capital management

- The Company's policy is to maintain a strong capital base so as to safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders and for the future development of the Company. In order to maintain or achieve an optimal capital structure, the Company may adjust the amount of dividend payment, return on capital to shareholders or issue of new shares.

13 Financial instruments - Fair values and risk management

A. Accounting classifications and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

March 31, 2019

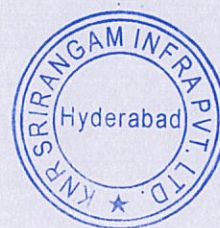
	Carrying amount (Rs. in Lakhs)			Fair Value (Rs. in Lakhs)			
	FVTPL	Amortised Cost	Total carrying amount	Level 1	Level 2	Level 3	Total
Financial assets							
Financial Asset Receivable	-	295.30	295.30	-	-	295.30	295.30
Cash and cash equivalents	-	10.91	10.91	-	-	-	-
Financial liabilities							
Other financial liabilities	-	306.20	306.20	-	-	295.30	295.30
	-	13.95	13.95	-	-	13.95	13.95
	-	13.95	13.95	-	-	13.95	13.95

i) The carrying amount of financial asset and liability is measured at amortized cost are considered to be the same as there fair values due to their short term nature.

March 31, 2018

	Carrying amount (Rs. in Lakhs)			Fair Value (Rs. in Lakhs)			
	FVTPL	Amortised Cost	Total carrying amount	Level 1	Level 2	Level 3	Total
Financial assets							
Cash and cash equivalents	-	10.00	10.00	-	-	-	-
Financial liabilities							
Other financial liabilities	-	10.00	10.00	-	-	-	-
	-	0.22	0.22	-	-	0.22	0.22
	-	0.22	0.22	-	-	0.22	0.22

i) The carrying amount of financial asset and liability is measured at amortized cost are considered to be the same as there fair values due to their short term nature.



13 Financial instruments - Fair values and risk management

B. Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- a) Credit risk
- b) Liquidity risk
- c) Market risk

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management. The Company's Board oversees how management monitors compliance with the Company's risk management policies and procedures,

a) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its obligations. The carrying amounts of financial assets represent the maximum credit risk exposure.

Trade receivables

The Company generally does not have trade receivable as collection of toll income coincide as and when the traffic passes through toll

b) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that

Exposure to liquidity risk

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and

March 31, 2019

		Contractual Cash flows (Rs. in Lakhs)		
	Carrying Amount	Upto 1 Year	1-3 years	More than 3 year
Non-derivative financial liabilities				
Other financial liabilities	13.95	13.95	-	-
	13.95	13.95	-	-

March 31, 2018

		Contractual Cash flows (Rs. in Lakhs)		
	Carrying Amount	Upto 1 Year	1-3 years	More than 3 year
Non-derivative financial liabilities				
Other financial liabilities	0.22	0.22	-	-
	0.22	0.22	-	-

c) Market risk

Market risk is the risk that changes in market prices – such as foreign exchange rates, interest rates and equity prices – will affect the

Foreign Currency Risk

Foreign Currency risk is the risk that fair value or future cash flow of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company is not exposed to foreign currency risk as it has no borrowing or no material payables in foreign currency.

Interest rate risk

Interest rate risk is the risk that fair value of future cash flow of a financial instrument will fluctuate because of changes in market interest rates.

Price risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Company is not exposed to price risk as there are no Investments.

14 Service Concession Arrangement

Description of the Arrangement

The Company has entered into a Service Concession Arrangement ("SCA") with National Highway Authority of India ("NHAI") for the Four laning of Trichiraopalli (Km.0.000) to Kallagam (Km.38.700) Section of NH-227 on Hybrid Annuity Mode in the State of Tamil Nadu under NHDP Phase-IV.

Significant terms of arrangement

The Concessionaire is obligated to construct the Asset(Road), to meet the obligation the Concessionaire will get the Construction support of 40% of Bid Project Cost (BPC) from the authority and the balance cost need to be funded through Debt and Equity.

The Concession agreement entered between the parties is for a period of 17 years including 2 years of construction period.

The Construction Support from the Authority i.e. 40% of BPC will be adjusted with price index multiple on the respective mile stone payment. Based on the Price index multiple on the respective mile stones the Completion cost will be derived.

Nature & extent

The Concessionaire is not having any right to collect the toll from users, At the end of the concession period the road will be transferred to the authority and the Company will have no further involvement in its operation or maintenance.

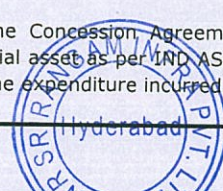
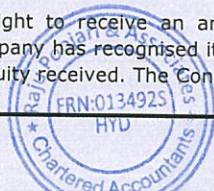
The Company will receive the Semi annual Annuity payments on the balance completion cost from the Authority as per Article 23.6.3 of the Concession Agreement.

The company will also get the Interest @ RBI bank rate +3% on Semi annual basis on the reducing balance completion cost remaining to be paid as per Article 23.6.4 of the Concession Agreement.

The company will also get the Operation & Maintenance Income based on the O&M bid submitted on semi annual basis as per Article 23.7 of the Concession Agreement, and the same will be adjusted with price index multiple on the respective date.

Classification

The Company has right to receive an annuity payment from the Authority as per Article 23.6 of the Concession Agreement. Accordingly, the Company has recognised its financial asset. And the revenue will be created on the Financial asset as per IND AS 115, instead of actual Annuity received. The Construction income & Construction Cost will be recognised based the expenditure incurred from time to time.



KNR Srirangam Infra Private Limited

Notes to the financial statements for the period ended March 31, 2019

15 Contingent Liability and Commitments and Contingent Assets

(Rs. in Lakhs)

Particulars	As at March, 2019
a) Contingent Liability	Nil
b) Capital Commitment	Nil
c) Other Commitments towards the project	74,464.00

16 Remuneration paid to the Statutory Auditors excluding Taxes

(Rs. in Lakhs)

Audit and Other Fees	2018-19	2017-18
Statutory Audit Fees	0.05	0.05
Other Services	-	-

17 Disclosure pursuant to Ind AS 33 "Earnings Per Share(EPS)" – Rs. Nil (P.Y Rs.Nil)**18 Disclosure of Related Parties/ Related Party Transactions pursuant to Ind As 24: Related party Disclosure"****List of related parties and nature of relationship**

S. No.	Name of the related party	Nature of relationship
1	KNR Constructions Limited	Holding Company
2	Mr. K. Narasimha Reddy	Director
3	Mr. K. Jalandhar Reddy	Director

Transactions during the year ended

(Rs. In Lakhs)

S. No.	Name of the related party	Nature of transactions	March 31, 2019	March 31, 2018
1	KNR Constructions Limited	Equity Share Capital	1,090.00	10.00
		Mobilization Advance	454.55	-
		Reimbursement of expenses	3.31	0.16

Balances outstanding

(Rs. In Lakhs)

S. No.	Name of the related party	Nature of transactions	March 31, 2019	March 31, 2018
1	KNR Constructions Limited	Share capital	1,100.00	10.00
		Mobilization Advance receivable	454.55	-
		Reimbursement of expenses payable	3.46	0.16

19 Foreign Currency Transactions:

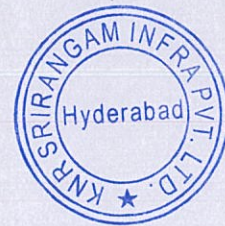
There are no foreign currency transactions entered during the FY 2018-19.

20 Due to Micro, Small and Medium Enterprises

There has been no claimed transaction during the period with MICRO, Small and Medium Enterprises covered under the MICRO, Small and Medium Enterprises Development Act. (MSMED Act, 2006) Hence, reporting details of principal and interest does not arise.



S.No	Particulars	up to 31.03.2018	Additions during the year 2018-19	Total
1	EPC Cost		-	-
2	Finance Costs		-	-
	Lead Bank fee		19,100,000.00	19,100,000.00
3	Consultancy Fee		2,284,500.00	2,284,500.00
	Independent Engineer Fee		933,497.00	933,497.00
	Professional charges		31,000.00	31,000.00
	Legal Consultant Fee		1,350,000.00	1,350,000.00
	Lenders Engineer's Fee		158,333.00	158,333.00
	Security Trustee Charges		445,833.00	445,833.00
4	Employee Benefits Expenses			
5	Other Expenses			
	Audit Fees		5,000.00	5,000.00
	Bank Charges		561.80	561.80
	Filing Charges		4,695,130.00	4,695,130.00
	Insurance -		406,883.00	406,883.00
	Interest on TDS		108.00	108.00
	Misc. Expenses		7,212.12	7,212.12
	Printing & Stationery Expenses		1,137.00	1,137.00
	Travelling Expenses		110,350.00	110,350.00
		-	29,529,544.92	29,529,544.92
	Utility Shifting Revenue	-	-	-
	Total	-	29,529,544.92	29,529,544.92



KNR Srirangam Infra Private Limited
Notes to the financial statements for the period ended March 31, 2019

21 Segment Information

The Company is into the business of developing the Infrastructure facility on HAM basis, and there are no separate reportable operating segments as per Ind AS 108.

22 This being the first year of operation, comparative figures of previous year is not given.

For Raju Poojari & Associates,
Chartered Accountants
ICAI Regn. No. 013492S

Raju Poojari
Partner
M.No. 221836

Place: Hyderabad
Date: 23.05.2019



For and on behalf of the Board

K. Narasimha Reddy
(Director)
DIN: 00382412

K. Jalandhar Reddy
(Director)
DIN: 00434911

